

Company Number: 565253

Southern Engineering & Design Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Southern Engineering & Design Services Ltd

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Southern Engineering & Design Services Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Lane O Connor Accountants & Tax Consultants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

Brian Grant
Director

2 March 2026

Southern Engineering & Design Services Ltd
ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Southern Engineering & Design Services Ltd
for the financial year ended 31 July 2025

In accordance with our engagement letter dated 2 March 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 July 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Southern Engineering & Design Services Ltd, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 July 2025 your duty to ensure that Southern Engineering & Design Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southern Engineering & Design Services Ltd. You consider that Southern Engineering & Design Services Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Southern Engineering & Design Services Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

LANE O CONNOR ACCOUNTANTS & TAX CONSULTANTS

27 Patrick Street
Kilkenny
Co Kilkenny
Ireland

2 March 2026

Southern Engineering & Design Services Ltd

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>122,761</u>	<u>100,362</u>
Current Assets			
Stocks	8	28,098	24,455
Debtors	9	<u>2,300</u>	<u>1,722</u>
		<u>30,398</u>	<u>26,177</u>
Creditors: amounts falling due within one year	10	<u>(106,737)</u>	<u>(149,229)</u>
Net Current Liabilities		<u>(76,339)</u>	<u>(123,052)</u>
Total Assets less Current Liabilities		<u>46,422</u>	<u>(22,690)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>46,322</u>	<u>(22,790)</u>
Equity attributable to owners of the company		<u>46,422</u>	<u>(22,690)</u>

I as Director of Southern Engineering & Design Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 2 March 2026 and signed on its behalf by:

Brian Grant
Director

Southern Engineering & Design Services Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	100	44,424	44,524
Loss for the financial year	-	(67,214)	(67,214)
At 31 July 2024	100	(22,790)	(22,690)
Profit for the financial year	-	69,112	69,112
At 31 July 2025	100	46,322	46,422

Southern Engineering & Design Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Southern Engineering & Design Services Ltd is a company limited by shares incorporated in Ireland. New Abbey,, Marfield, Clonmel, Co. Tipperary is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	12.5% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Southern Engineering & Design Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	18,890	16,578
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,171	5,594
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was , (2024 -).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

Southern Engineering & Design Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

6. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (Note 6 (b))	<u>12,174</u>	<u>-</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	<u>81,286</u>	<u>(67,214)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50%	10,161	-
Effects of:		
Close company surcharge	<u>2,013</u>	<u>-</u>
Total tax charge for the financial year (Note 6 (a))	<u>12,174</u>	<u>-</u>

7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 August 2024	5,957	10,967	3,627	115,742	136,293
Additions	32,500	-	8,789	-	41,289
At 31 July 2025	<u>38,457</u>	<u>10,967</u>	<u>12,416</u>	<u>115,742</u>	<u>177,582</u>
Depreciation					
At 1 August 2024	-	4,029	2,073	29,829	35,931
Charge for the financial year	1,538	1,721	1,279	14,352	18,890
At 31 July 2025	<u>1,538</u>	<u>5,750</u>	<u>3,352</u>	<u>44,181</u>	<u>54,821</u>
Net book value					
At 31 July 2025	<u>36,919</u>	<u>5,217</u>	<u>9,064</u>	<u>71,561</u>	<u>122,761</u>
At 31 July 2024	<u>5,957</u>	<u>6,938</u>	<u>1,554</u>	<u>85,913</u>	<u>100,362</u>

8. Stocks

	2025 €	2024 €
Work in progress	<u>28,098</u>	<u>24,455</u>

The replacement cost of stock did not differ significantly from the figures shown.

Southern Engineering & Design Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

9. Debtors	2025	2024
	€	€
Director's current account	2,300	-
Taxation	-	1,722
	<u>2,300</u>	<u>1,722</u>
	<u><u>2,300</u></u>	<u><u>1,722</u></u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	88,230	96,603
Taxation	16,307	50,426
Accruals	2,200	2,200
	<u>106,737</u>	<u>149,229</u>
	<u><u>106,737</u></u>	<u><u>149,229</u></u>
11. Income Statement	2025	2024
	€	€
At 1 August 2024	(22,790)	44,424
Profit/(loss) for the financial year	69,112	(67,214)
	<u>46,322</u>	<u>(22,790)</u>
	<u><u>46,322</u></u>	<u><u>(22,790)</u></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 July 2025.		
13. Director's remuneration	2025	2024
	€	€
Remuneration	120,875	196,512
Pension contributions	14,229	14,114
	<u>135,104</u>	<u>210,626</u>
	<u><u>135,104</u></u>	<u><u>210,626</u></u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 2 March 2026.		