

Company Number: 458390

Rathangan Community Association Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Rathangan Community Association Company Limited by Guarantee

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Rathangan Community Association Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	John O'Loughlin Patrick O'Loughlin Mairead Broderick Leo Mather
Company Secretary	Mairead Broderick
Company Number	458390
Charity Number	20073909
Registered Office and Business Address	The Community Centre Rathangan Co. Kildare Ireland
Accountants	ECOVIS DCA Limited Chartered Accountants 27 Upper Mount Street Dublin 2

Rathangan Community Association Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to ECOVIS DCA Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Patrick O'Loughlin
Director

26 January 2026

Mairead Broderick
Director

26 January 2026

Rathangan Community Association Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	544,609	563,400
Current Assets			
Cash and cash equivalents		17,124	21,249
Creditors: amounts falling due within one year	7	(13,690)	(6,115)
Net Current Assets		3,434	15,134
Total Assets less Current Liabilities		548,043	578,534
amounts falling due after more than one year	8	(479,033)	(495,944)
Net Assets		69,010	82,590
Reserves			
Retained surplus		69,010	82,590
Equity attributable to owners of the company		69,010	82,590

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rathangan Community Association Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 January 2026 and signed on its behalf by:

Patrick O'Loughlin
Director

Mairead Broderick
Director

Rathangan Community Association Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Retained surplus	Total
	€	€
At 1 June 2023	80,534	80,534
Surplus for the financial year	<u>2,056</u>	<u>2,056</u>
At 31 May 2024	82,590	82,590
Deficit for the financial year	<u>(13,580)</u>	<u>(13,580)</u>
At 31 May 2025	<u>69,010</u>	<u>69,010</u>

Rathangan Community Association Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Rathangan Community Association Company Limited by Guarantee is a private company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 458390. The registered office of the company is The Community Centre, Rathangan, Co. Kildare, Ireland which is also the principal place of business of the company. The principal activity of the company is to provide a public park and community hall on lands in Rathangan, Co. Kildare and its environs for the benefit of the community and to promote, foster and encourage development of civil spirit among the community. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income comprises hire fees for the company's recreational facilities and providing local meeting rooms to promote local community organisations.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Plant and Machinery	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is a not for profit organisation and is exempt from Corporation Tax.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are also treated as deferred income when received and credited to the Income Statement in line with related expenditure.

Rathangan Community Association Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

3. Operating (deficit)/surplus		2025	2024	
		€	€	
Operating (deficit)/surplus is stated after charging/(crediting):				
Depreciation of property, plant and equipment		42,251	41,055	
Amortisation of Government grants		(35,910)	(35,139)	
		<u><u></u></u>	<u><u></u></u>	
4. Interest payable and similar expenses		2025	2024	
		€	€	
Interest		-	2	
		<u><u></u></u>	<u><u></u></u>	
5. Employees				
The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).				
The directors did not receive any remuneration in both the current and prior year.				
6. Property, plant and equipment				
	Land and buildings freehold	Fixtures, fittings and equipment	Plant and Machinery	Total
	€	€	€	€
Cost or Valuation				
At 1 June 2024	897,399	32,451	-	929,850
Additions	-	10,266	13,194	23,460
	<u></u>	<u></u>	<u></u>	<u></u>
At 31 May 2025	897,399	42,717	13,194	953,310
	<u></u>	<u></u>	<u></u>	<u></u>
Depreciation				
At 1 June 2024	348,304	18,146	-	366,450
Charge for the financial year	35,896	6,355	-	42,251
	<u></u>	<u></u>	<u></u>	<u></u>
At 31 May 2025	384,200	24,501	-	408,701
	<u></u>	<u></u>	<u></u>	<u></u>
Net book value				
At 31 May 2025	513,199	18,216	13,194	544,609
	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>
At 31 May 2024	549,095	14,305	-	563,400
	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>
7. Creditors		2025	2024	
Amounts falling due within one year		€	€	
Amounts owed to credit institutions		1	1	
Trade creditors		-	(290)	
Other creditors		10,306	3,562	
Accruals		3,383	2,842	
		<u><u></u></u>	<u><u></u></u>	
		13,690	6,115	
		<u><u></u></u>	<u><u></u></u>	
8. Creditors		2025	2024	
Amounts falling due after more than one year		€	€	
Government grants		479,033	495,944	
		<u><u></u></u>	<u><u></u></u>	

Rathangan Community Association Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

10. Income Statement

	2025 €	2024 €
At 1 June 2024	82,590	80,534
(Deficit)/surplus for the financial year	<u>(13,580)</u>	<u>2,056</u>
At 31 May 2025	<u><u>69,010</u></u>	<u><u>82,590</u></u>

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.