

**EAST CLARE CONSTRUCTION LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>th</sup> JUNE 2025**

**COMPANY REGISTRATION NO: 302528**

**EAST CLARE CONSTRUCTION LIMITED**

**ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025  
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## **EAST CLARE CONSTRUCTION LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act, 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act, 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

\_\_\_\_\_  
Gerard Cooney  
**Director**  
24<sup>th</sup> February 2026

\_\_\_\_\_  
Conor Cooney  
**Director**

**EAST CLARE CONSTRUCTION LIMITED**

**DIRECTORS' DECLARATION  
FOR THE YEAR ENDED 30 JUNE 2025**

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In relation to the financial statements as set out on Pages 3 to 6:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 June 2025.

On behalf of the Board

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**Director**  
Gerard Cooney

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**Director**  
Conor Cooney

24<sup>th</sup> February 2026

**EAST CLARE CONSTRUCTION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

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	<b>Notes</b>	<b>2025</b> <b>€</b>	<b>2024</b> <b>€</b>
<b>Fixed Assets</b>			
Tangible assets	2	26,492	31,539
<b>Current Assets</b>			
Stocks	3	487,391	264,924
Debtors & Prepayments		15,000	15,000
Cash at bank and in hand	4	<u>929,773</u>	<u>890,781</u>
		1,432,164	1,170,705
<b>Creditors: amounts falling</b>			
<b>Due within one year</b>	5	<u>146,273</u>	<u>98,095</u>
<b>Net Current Liabilities/Assets</b>		<u>1,285,891</u>	<u>1,072,610</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,312,383</u>	<u>1,104,149</u>
<b>Capital and Reserves</b>			
Called up share capital	6	118	118
Capital Redemption Reserve		82	82
Profit and Loss Account		<u>1,312,183</u>	<u>1,103,949</u>
		<u>1,312,383</u>	<u>1,104,149</u>

**EAST CLARE CONSTRUCTION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025 (Continued)**

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We, as directors of East Clare Construction Ltd, state that:

- (a) the company is availing itself of the exemption from audit provided by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:
  - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its or for such a year; and
  - (ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014: the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014;
- (f) these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements were approved by the Board on 24<sup>th</sup> February 2026 and signed on its behalf by:

Gerard Cooney  
**Director**

Conor Cooney  
**Director**

**EAST CLARE CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1. Accounting Policies    Company information**

East Clare Construction Ltd is a company limited by shares incorporated in Republic of Ireland. The registered office is Iragh, O'Callaghans Mills, Co. Clare.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102) as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**EAST CLARE CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	12.5% reducing balance
Motor vehicle	12.5% reducing balance

**1.5 Stock**

Stock is valued at the lower of cost and net realizable value.

**1.6 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company for the year.

**1.7 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**1.8 Financial Instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

**EAST CLARE CONSTRUCTION LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Tangible Assets**

	<b>Fixtures, Fittings, Equipment</b>	<b>Motor vehicles</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 July 2024	19,438	35,322	53,826	108,586
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2025	<u>19,438</u>	<u>35,322</u>	<u>53,826</u>	<u>108,586</u>
<b>Depreciation</b>				
At 1 July 2024	18,806	4,415	53,826	77,047
Charge for the year	632	4,415	-	5,047
On Disposal	-	-	-	-
At 30 June 2025	<u>19,438</u>	<u>8,830</u>	<u>53,826</u>	<u>82,094</u>
<b>Net Book Values</b>				
At 1 July 2024	<u>632</u>	<u>30,907</u>	<u>-</u>	<u>31,539</u>
At 30 June 2025	<u>-</u>	<u>26,492</u>	<u>-</u>	<u>26,492</u>

**EAST CLARE CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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<b>3 Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Stocks	<u>487,391</u>	<u>264,924</u>
<b>4 Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Prepayments	<u>15,000</u>	<u>15,000</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	91,670	43,848
Directors current accounts	952	952
Other taxes and social security costs	46,376	47,670
Accruals and deferred income	<u>7,275</u>	<u>5,625</u>
	<b><u>146,273</u></b>	<b><u>98,095</u></b>
<b>6 Share Capital</b>		
<b>Authorised</b>		
100,000 ordinary shares of €2 each	<u>200,000</u>	<u>200,000</u>
<b>Allotted, called up and fully paid</b>		
59 ordinary shares of €2 each	<u>118</u>	<u>118</u>
<b>7 Reconciliation of movements in shareholders' funds</b>		
Profit/loss for the financial period	208,234	34,756
Opening shareholders' funds	<u>1,103,949</u>	<u>1,069,193</u>
Closing shareholders' funds	<u>1,312,183</u>	<u>1,103,949</u>

**EAST CLARE CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**8. Employees**

**Number of employees**

The average monthly number of employees (including directors) during the year:

	<u>3</u>	<u>3</u>
<b>Employment costs</b>		
Wages and salaries	<u>88,815</u>	<u>115,094</u>

**9. Approval of financial statements**

The directors approved the financial statements on 24<sup>th</sup> February 2026.

Gerad Cooney

**Director**

Conor Cooney

**Director**