

Company Number: 553163

Roughpark Management Company Limited By Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Roughpark Management Company Limited By Guarantee

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Roughpark Management Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	John Niall Kavanagh Andrew Davitt
Company Secretary	Andrew Davitt
Company Number	553163
Registered Office and Business Address	Minchluaine Golf Course Road Letterkenny Co. Donegal F92 W6F9
Accountants	MCI Chartered Accountants Sentinel House 13 Pump Street Derry BT48 6JG
Bankers	Bank of Ireland Upper Main Street Letterkenny Co. Donegal

Roughpark Management Company Limited By Guarantee
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Cash at bank and in hand		7,710	6,259
Creditors: amounts falling due within one year	4	(1,390)	(1,050)
		<u>6,320</u>	<u>5,209</u>
Net Current Assets		<u>6,320</u>	<u>5,209</u>
Total Assets less Current Liabilities		<u><u>6,320</u></u>	<u><u>5,209</u></u>
Reserves			
Called up share capital presented as equity		-	50
Income and expenditure account	6	6,320	5,159
		<u>6,320</u>	<u>5,209</u>
Members' Funds		<u><u>6,320</u></u>	<u><u>5,209</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Roughpark Management Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

John Niall Kavanagh
Director

Andrew Davitt
Director

Roughpark Management Company Limited By Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. General Information

Roughpark Management Company Limited By Guarantee is a company Limited By Guarantee by guarantee incorporated and registered in Ireland. The registered number of the company is 553163. The registered office of the company is Minchluaine, Golf Course Road, Letterkenny, Co. Donegal, F92 W6F9. The principal activity of the company is to provide and manage the service needs of the residents of Roughpark on a non-profit making basis. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover represents the reimbursement by the members of costs incurred by the company in relation to the maintenance of the common areas for the accounting year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, as it is a company not carrying on a business for the purpose of making a profit.

3. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Accruals	1,390	1,050
	<u> </u>	<u> </u>

4. Status

The company is Limited By Guarantee by guarantee and does not have share capital. At 31 March 2025, the company had 18 members (2024 - 18), whose liability is Limited By Guarantee to €2 each. The guarantee continues for one year after the individual membership ceases.

5. Income and expenditure account

	2025	2024
	€	€
At 1 April 2024	5,159	5,152
Surplus for the financial year	1,161	7
	<u> </u>	<u> </u>
At 31 March 2025	<u>6,320</u>	<u>5,159</u>