

Registered number: 251539

M . LOUGHNANE OIL BIRR LTD.

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

M . LOUGHNANE OIL BIRR LTD.

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M . LOUGHNANE OIL BIRR LTD.

COMPANY INFORMATION

Directors	Mary Loughnane Michael Loughnane Jnr.
Company secretary	Michael Loughnane Jnr.
Registered number	251539
Registered office	Woodlands Birr Co. Offaly
Trading Address	Woodlands Birr Co. Offaly
Accountants	RBK Business Advisers Chartered Accountants & Registered Auditors Castle Street Roscommon Co. Roscommon
Bankers	Bank of Ireland The Square Co. Roscommon
Solicitors	Mr. Jim Houlihan D.A. Houlihan & Sons John's Place Birr Co. Offaly

M . LOUGHNANE OIL BIRR LTD.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF M . LOUGHNANE OIL BIRR LTD.
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of M . Loughnane Oil Birr Ltd. for the year ended 30 June 2025 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of M . Loughnane Oil Birr Ltd., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of M . Loughnane Oil Birr Ltd. that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of M . Loughnane Oil Birr Ltd., as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M . Loughnane Oil Birr Ltd. and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2025 your duty to ensure that M . Loughnane Oil Birr Ltd. has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of M . Loughnane Oil Birr Ltd.. You consider that M . Loughnane Oil Birr Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of M . Loughnane Oil Birr Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountants & Registered Auditors

Castle Street
Roscommon
Co. Roscommon
11 December 2025

M . LOUGHNANE OIL BIRR LTD.

**ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	1,187,591	1,199,454
		<u>1,187,591</u>	<u>1,199,454</u>
Current assets			
Stocks		124,373	120,001
Debtors		13,909	2,830
Cash at bank and in hand		478,159	384,330
		<u>616,441</u>	<u>507,161</u>
Creditors: amounts falling due within one year		(452,618)	(446,708)
		<u>163,823</u>	<u>60,453</u>
Net current assets		<u>163,823</u>	<u>60,453</u>
Total assets less current liabilities		<u>1,351,414</u>	<u>1,259,907</u>
Creditors: amounts falling due after more than one year		(252,152)	(305,715)
		<u>1,099,262</u>	<u>954,192</u>
Net assets		<u>1,099,262</u>	<u>954,192</u>
Capital and reserves			
Called up share capital presented as equity		428,664	428,664
Other reserves		209,658	209,658
Profit and loss account		460,940	315,870
		<u>1,099,262</u>	<u>954,192</u>
Shareholders' funds		<u>1,099,262</u>	<u>954,192</u>

M . LOUGHNANE OIL BIRR LTD.

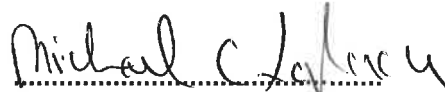
**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025**

We, as directors of M . Loughnane Oil Birr Ltd., state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


.....
Mary Loughnane
Director


.....
Michael Loughnane Jnr.
Director

Date: 11 December 2025

The notes on pages 7 to 13 form part of these financial statements.

M . LOUGHNANE OIL BIRR LTD.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Called up share capital	Other reserves	Profit and loss account	Total equity
	€	€	€	€
At 1 July 2024	428,664	209,658	315,870	954,192
Comprehensive income for the year				
Profit for the year	-	-	145,070	145,070
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	145,070	145,070
Total transactions with owners	-	-	-	-
At 30 June 2025	428,664	209,658	460,940	1,099,262

The notes on pages 7 to 13 form part of these financial statements.

M . LOUGHNANE OIL BIRR LTD.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024**

	Called up share capital	Other reserves	Profit and loss account	Total equity
	€	€	€	€
At 1 July 2023	428,664	209,658	94,284	732,606
Comprehensive income for the year				
Profit for the year	-	-	221,586	221,586
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	221,586	221,586
Total transactions with owners	-	-	-	-
At 30 June 2024	428,664	209,658	315,870	954,192

The notes on pages 7 to 13 form part of these financial statements.

M . LOUGHNANE OIL BIRR LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. General information

These financial statements comprising the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the financial statements for M. Loughnane Oil Birr Limited for the financial year ended 30 June 2025.

M. Loughnane Oil Birr Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014) incorporated in the Republic of Ireland (Registered number: 251539). The registered office is Tullamore Road, Birr, Co. Offaly, which is also the principal place of business of the company. The nature of the company's operations and principal activities are set out in the Directors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

M . LOUGHNANE OIL BIRR LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	- 20% Reducing Balance
Fixtures & fittings	- 12.5% Reducing Balance
Office equipment	-
Car Wash	- 12.5% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

M . LOUGHNANE OIL BIRR LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Sales Staff	9	9
Administration	1	1
	<u>10</u>	<u>10</u>

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	32,737	31,231
	<u>32,737</u>	<u>31,231</u>

M . LOUGHNANE OIL BIRR LTD.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Tangible fixed assets	Freehold property €	Motor vehicles €	Fixtures & fittings €	License €	Other fixed assets €
Cost or valuation					
At 1 July 2024	717,114	27,579	1,276,900	50,000	144,993
Additions	3,362	-	39,789	8,231	-
At 30 June 2025	720,476	27,579	1,316,689	58,231	144,993
Depreciation					
At 1 July 2024	-	27,579	947,310	-	42,243
Charge for the year	-	-	46,172	823	16,250
At 30 June 2025	-	27,579	993,482	823	58,493
Net book value					
At 30 June 2025	720,476	-	323,207	57,408	86,500
At 30 June 2024	717,114	-	329,590	50,000	102,750

M . LOUGHNANE OIL BIRR LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Tangible fixed assets (continued)

	Total €
Cost or valuation	
At 1 July 2024	2,216,586
Additions	51,382
At 30 June 2025	2,267,968
Depreciation	
At 1 July 2024	1,017,132
Charge for the year	63,245
At 30 June 2025	1,080,377
Net book value	
At 30 June 2025	1,187,591
At 30 June 2024	1,199,454

The net book value of land and buildings may be further analysed as follows:

	2025 €	2024 €
Freehold	720,476	717,114
	720,476	717,114

6. Bank security

Bank borrowings are secured by legal mortgage over property at Tullamore Road Birr Co and floating debenture and assignment of life policy in the sum 370,000 euro from Michael Loughnane Jnr and a letter of guarantee from Ms Mary Loughnane & Mr Michael Loughnane (Jnr.) guaranteeing the Borrowers's Liabilites in the amount of 370,000 euro in respect of the principal together with interest and costs accrued thereon.