

Bluechip Financial Consultants Limited
Annual Report and Financial Statements
for the financial year ended 30 June 2025

Bluechip Financial Consultants Limited

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Bluechip Financial Consultants Limited
DIRECTOR AND OTHER INFORMATION

Director	David Grennell
Company Secretary	Susan Grennell
Company Number	357538
Registered Office	15 Priory Hall Stillorgan Co. Dublin
Auditors	Azets Audit Services Ireland Limited 3rd Floor 40 Mespil Road Dublin 4 D04 C2N4
Bankers	Bank of Ireland 2 College Green Dublin 2
Solicitors	Kirwan Mc Keown James Solicitors 3, Clanwilliam Square Grand Canal Quay Dublin 2

Bluechip Financial Consultants Limited

DIRECTOR'S REPORT

for the financial year ended 30 June 2025

The director presents their report and the audited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company is the provision of financial services to personal and corporate clients.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Principal Risks and Uncertainties

The company's turnover is exposed to fluctuations in the financial market and changes in general economic conditions in Ireland. The company has considered the risks prevalent and are in a position to change the emphasis of their marketing in response to changes in economic conditions.

The company operates solely in the Republic of Ireland, and therefore is not subject to currency risks. The company has no significant concentration of finance and interest rate risk. The company's objective in relation to interest rate management is to minimize the impact of interest rate volatility on interest costs in order to protect recorded profitability.

In terms of liquidity and cash flow risk, The Company's policy is to ensure that sufficient resources are available either from cash balances or use of bank overdraft to ensure all obligations can be met when they fall due.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €27,793 (2024 - €39,042).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €426,634 (2024 - €1,012,276) and liabilities of €173,103 (2024 - €786,538). The net assets of the company have increased by €27,793.

Director and Secretary

The director who served throughout the financial year was as follows:

David Grennell

The secretary who served throughout the financial year was Susan Grennell.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
David Grennell	Ordinary Shares of 1 euro each	100	100

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

Holdings in Subsidiary Undertakings

Name	Company	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
David Grennell	Grennell Consulting Limited	Ordinary Shares of 1 euro each	-	1

In accordance with the Articles of Association, the directors do not retire by rotation and accordingly, continue in office.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

The directors have evaluated all events that have occurred up to the date of approval of the financial statements and have determined that no events have occurred that would require recognition or additional disclosures in the financial statements.

Bluechip Financial Consultants Limited DIRECTOR'S REPORT

for the financial year ended 30 June 2025

Auditors

The auditors, Azets Audit Services Ireland Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as the person who is director at the time this report is approved is aware, there is no relevant audit information of which the statutory auditors are unaware. The director has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they has established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 15 Priory Hall, Stillorgan, Co. Dublin.

Signed on behalf of the board



David Grennell
Director

Date: 15/12/25

Bluechip Financial Consultants Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



David Grennell
Director

Date: 15/12/25

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Bluechip Financial Consultants Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Bluechip Financial Consultants Limited ('the company') for the financial year ended 30 June 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Bluechip Financial Consultants Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page 6, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Shipp
for and on behalf of
AZETS AUDIT SERVICES IRELAND LIMITED
3rd Floor
40 Mespil Road
Dublin 4
D04 C2N4

Date: 16/12/2025

Bluechip Financial Consultants Limited
INCOME STATEMENT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	4	2,072,573	2,264,492
Gross profit		<u>2,072,573</u>	<u>2,264,492</u>
Administrative expenses		(1,963,019)	(2,146,417)
Operating profit	5	<u>109,554</u>	<u>118,075</u>
Interest receivable and similar income	6	-	2,280
Interest payable and similar expenses	7	(8,017)	(23,616)
Profit before taxation		<u>101,537</u>	<u>96,739</u>
Tax on profit	9	(73,744)	(57,697)
Profit for the financial year		<u>27,793</u>	<u>39,042</u>
Total comprehensive income		<u><u>27,793</u></u>	<u><u>39,042</u></u>

Approved by the board on 15/12/25 and signed on its behalf by:


David Grennell
 Director

Bluechip Financial Consultants Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	10	26,334	78,741
Tangible assets	11	1,520	6,186
Financial assets	12	194,454	502,159
Fixed Assets		<u>222,308</u>	<u>587,086</u>
Current Assets			
Debtors	13	144,828	232,643
Cash and cash equivalents		59,498	192,547
		<u>204,326</u>	<u>425,190</u>
Creditors: amounts falling due within one year	15	(173,103)	(761,898)
Net Current Assets/(Liabilities)		<u>31,223</u>	<u>(336,708)</u>
Total Assets less Current Liabilities		<u>253,531</u>	<u>250,378</u>
Deferred Income	17	-	(24,640)
Net Assets		<u>253,531</u>	<u>225,738</u>
Capital and Reserves			
Called up share capital presented as equity	18	101	101
Retained earnings		253,430	225,637
Equity attributable to owners of the company		<u>253,531</u>	<u>225,738</u>

Approved by the board on 15/12/25 and signed on its behalf by:


David Grennell
Director

Bluechip Financial Consultants Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	101	186,595	186,696
Profit for the financial year	-	39,042	39,042
At 30 June 2024	101	225,637	225,738
Profit for the financial year	-	27,793	27,793
At 30 June 2025	101	253,430	253,531

Bluechip Financial Consultants Limited
STATEMENT OF CASH FLOWS

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year			
Adjustments for:		27,793	39,042
Interest receivable and similar income		-	(2,280)
Interest payable and similar expenses		8,017	23,616
Tax on profit on ordinary activities		73,744	57,697
Depreciation		6,180	12,114
Amortisation of intangibles		52,407	52,404
Provision for diminution in value of fixed assets		307,704	307,716
		<u>475,845</u>	<u>490,309</u>
Movements in working capital:			
Movement in debtors		87,158	(33,135)
Movement in creditors		(141,208)	(83,491)
Movement in deferred income		(24,640)	(146,002)
Cash generated from operations		<u>397,155</u>	<u>227,681</u>
Interest paid		(8,017)	(23,616)
Tax paid		(146,736)	(35,195)
Net cash generated from operating activities		<u>242,402</u>	<u>168,870</u>
Cash flows from investing activities			
Interest received		-	2,280
Payments to acquire tangible assets		(1,514)	-
Payments to acquire investments		-	(88,800)
Receipts from sales of investments		-	79,647
Receipts on disposal of group interests		1	-
Net cash used in investment activities		<u>(1,513)</u>	<u>(6,873)</u>
Cash flows from financing activities			
Repayment of Term Loan		-	(389,627)
Repayment of short term loan		(389,890)	-
Advances to related parties		15,952	100,701
Net cash used in financing activities		<u>(373,938)</u>	<u>(288,926)</u>
Net decrease in cash and cash equivalents		(133,049)	(126,929)
Cash and cash equivalents at beginning of financial year		192,547	319,476
Cash and cash equivalents at end of financial year	14	<u>59,498</u>	<u>192,547</u>

Bluechip Financial Consultants Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Bluechip Financial Consultants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 357538. The registered office of the company is 15 Priory Hall, Stillorgan, Co. Dublin. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover represents the proceeds from the financial services excluding VAT.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 6 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
Office Equipments	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Bluechip Financial Consultants Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Financial assets

The Company recognises a financial asset in its balance sheet when the firm becomes party to the contractual provisions associated with the financial assets. The value that is to be recorded for this financial asset in the Company's balance sheet is the anticipated income stream for the coming years from the acquired book of Clients, discounted to a present day valuation using an appropriate interest rate. Financial asset is written down on a straight line basis over its period of generation of income from the financial asset.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Contributions paid to the pension scheme are charged to the profit and loss accounts in the period to which they relate.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Income

Advanced commission received are treated as deferred income and released to income statement annually over the repayment period as per the agreement between the company and product producer.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The directors have concluded that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Bluechip Financial Consultants Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

continued

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing financial services to personal and corporate clients.

5. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets		
Amortisation of goodwill	6,180	12,114
Operating lease rentals	52,407	52,404
- Office equipment		
Auditor's remuneration	1,109	6,685
- audit of individual company accounts		
	<u>10,794</u>	<u>8,400</u>

6. Interest receivable and similar income

	2025	2024
	€	€
Bank interest		
	-	2,280
	<u>-</u>	<u>2,280</u>

7. Interest payable and similar expenses

	2025	2024
	€	€
On bank loans and overdrafts		
	8,017	23,616
	<u>8,017</u>	<u>23,616</u>

8. Employees and remuneration

Number of employees

The average number of persons employed (including executive director) during the financial year was as follows:

	2025	2024
	Number	Number
Administration		
Sales	3	3
	13	15
	<u>16</u>	<u>18</u>

The staff costs (inclusive of director's salaries) comprise:

	2025	2024
	€	€
Wages and salaries	1,010,992	1,096,897
Social welfare costs	65,470	77,626
Pension costs	86,634	101,211
Staff compensation for loss of office	-	450
	<u>1,163,096</u>	<u>1,276,184</u>

Bluechip Financial Consultants Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

continued

9. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 9 (b))	73,744	57,697

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	101,537	94,459
Profit taxable at 25%	-	2,280
Profit before tax	<u>101,537</u>	<u>96,739</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	12,692	11,807
Profit before tax multiplied by 25%	-	570
Effects of:	<u>12,692</u>	<u>12,377</u>
Expenses not deductible for tax purposes	1,830	813
Depreciation in excess of capital allowances for period	43,986	44,507
Other tax effects	(435)	-
Adjustment to tax charge in respect of previous periods	15,671	-
Total tax charge for the financial year (Note 9 (a))	<u><u>73,744</u></u>	<u><u>57,697</u></u>

10. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	568,183	568,183
At 30 June 2025	<u>568,183</u>	<u>568,183</u>
Provision for diminution in value		
At 1 July 2024	489,442	489,442
Charge for financial year	52,407	52,407
At 30 June 2025	<u>541,849</u>	<u>541,849</u>
Net book value		
At 30 June 2025	<u><u>26,334</u></u>	<u><u>26,334</u></u>
At 30 June 2024	<u><u>78,741</u></u>	<u><u>78,741</u></u>

The current balance of goodwill represents the latest acquisition of a book of clients in 2020, with previous acquisitions being already fully amortised.

Bluechip Financial Consultants Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Tangible assets

	Fixtures, fittings and equipment €	Office Equipments €	Total €
Cost			
At 1 July 2024	132,409	76,558	208,967
Additions	1,514	-	1,514
At 30 June 2025	<u>133,923</u>	<u>76,558</u>	<u>210,481</u>
Depreciation			
At 1 July 2024	126,225	76,556	202,781
Charge for the financial year	6,180	-	6,180
At 30 June 2025	<u>132,405</u>	<u>76,556</u>	<u>208,961</u>
Net book value			
At 30 June 2025	<u>1,518</u>	<u>2</u>	<u>1,520</u>
At 30 June 2024	<u>6,184</u>	<u>2</u>	<u>6,186</u>

12. Financial fixed assets

	Subsidiary undertakings shares €	Other unlisted investments €	Total €
Investments			
Cost			
At 30 June 2025	<u>1</u>	<u>1,847,019</u>	<u>1,847,020</u>
Provision for diminution in value:			
At 1 July 2024	-	1,344,861	1,344,861
Disposals	1	-	1
Charge	-	307,704	307,704
At 30 June 2025	<u>1</u>	<u>1,652,565</u>	<u>1,652,566</u>
Net book value			
At 30 June 2025	<u>-</u>	<u>194,454</u>	<u>194,454</u>
At 30 June 2024	<u>1</u>	<u>502,158</u>	<u>502,159</u>

13. Debtors

	2025 €	2024 €
Trade debtors	117,946	197,776
Amounts owed by related parties	-	15,952
Other debtors	3,170	9,170
Taxation (Note 16)	15,295	-
Prepayments	8,417	9,745
	<u>144,828</u>	<u>232,643</u>

Bluechip Financial Consultants Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

continued

14. Cash and cash equivalents			2025	2024
			€	€
Cash and bank balances				
Cash equivalents			59,498	180,723
			-	11,824
			<u>59,498</u>	<u>192,547</u>
15. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			-	389,890
Taxation (Note 16)			25,996	117,452
Director's current account (Note 21)			25,539	6,159
Other creditors			34,989	11,529
Pension accrual			5,142	15,815
Accruals			56,797	75,051
Deferred Income			24,640	146,002
			<u>173,103</u>	<u>761,898</u>
16. Taxation			2025	2024
			€	€
Debtors:				
Corporation tax			15,295	-
Creditors:				
Corporation tax			-	57,697
PAYE			25,996	59,755
			<u>25,996</u>	<u>117,452</u>
17. Deferred Income			2025	2024
			€	€
At 1 July 2024				
Decrease in financial year			24,640	170,642
			(24,640)	(146,002)
			<u>-</u>	<u>24,640</u>
At 30 June 2025				
			<u>-</u>	<u>24,640</u>
18. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised				
Ordinary Shares of 1 euro each	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary Shares of 1 euro each	101	€1.00 each	101	101

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19. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 €	2024 €
Due:		
Within one year	53,270	53,270
Between one and five years	-	38,500
	<u>53,270</u>	<u>91,770</u>

20. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

21. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	160,000	228,000
Pension contributions	38,240	38,278
	<u>198,240</u>	<u>266,278</u>

The following amounts are repayable to the director:

	2025 €	2024 €
David Grennell	<u>25,539</u>	<u>6,159</u>

22. Related party transactions

	2025 €	2024 €
Finance amounts owed to/ (due from) related parties	-	(15,952)

David Grennell, who is the shareholder and director of the Company is also shareholder and director of Grennell Consulting Ltd. During the year, the company had the following transactions;

- (1) Amount received from this Company during the year was € 4,128 (2024: € Nil)
- (2) Amount written off during the year was € 11,824 (2024: € Nil)
- (3) The amount receivable at the balance sheet was € Nil (2024: € 15,952)

23. Events After the End of the Reporting Period

The directors have evaluated all events that have occurred up to the date of approval of the financial statements and have determined that no events have occurred that would require recognition or additional disclosures in the financial statements.

24. Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Short-term borrowings	(389,890)	389,890	-
Total liabilities from financing activities	<u>(389,890)</u>	<u>389,890</u>	-
Total net debt			<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
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25. Securities

Bank of Ireland holds personal guarantees of €570,000 from directors against the banking facilities.

26. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 15/12/25.