

- **The Lodge Management Company
CLG**

**Annual Report and Financial Statements
for the financial year ended 31 October 2025**

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DIRECTORS AND OTHER INFORMATION

Directors

Brendan Carroll (Appointed 5 April 2024)

Brian Ledford (Appointed 5 April 2024)

Emer O'Byrne (Resigned 5 April 2024)

Estelle Lucas (Resigned 5 April 2024)

Company Secretary

Brendan Carroll (Appointed 5 April 2024)

Emer O'Byrne (Resigned 5 April 2024)

Company Number

211618

Registered Office and Business Address

No. 7

The Lodge

Glenageary Road Lower

Glenageary

Co. Dublin

Bankers

Bank of Ireland

University Montrose

Stillorgan Road

Dublin 4

D04 W20

DIRECTORS' REPORT

for the financial year ended 31 October 2025

The directors present their report and the audited financial statements for the financial year ended 31 October 2025.

Principal Activity and Review of the Business

The principal activity of the company is a residential management company.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 October 2025.

Financial Results

The (deficit)/surplus for the financial year amounted to €(1,351) (2024 - €3,463).

At the end of the financial year, the company has assets of €2,637 (2024 - €3,988) and liabilities of €4,723 (2024 - €4,723). The net assets of the company have decreased by €(1,351).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Brendan Carroll (Appointed 5 April 2024)

Brian Ledford (Appointed 5 April 2024)

The secretaries who served during the financial year were:

There were no changes in shareholdings between 31 October 2025 and the date of signing the financial statements.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at No. 7, The Lodge, Glenageary Road Lower, Glenageary, Co. Dublin.

Signed on behalf of the board

Brendan Carroll _____ Brian Ledford _____

Director

Director

25 March 2026

25 March 2026

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brendan Carroll
Director

25 March 2026

Brian Ledford
Director

25 March 2026

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 October 2025

	Notes	2025 €	2024 €
Income		9,100	5,200
Expenditure		<u>(10,451)</u>	<u>(8,663)</u>
(Deficit)/surplus for the financial year		<u>(1,351)</u>	<u>(3463)</u>
Total comprehensive income		<u><u>(1,351)</u></u>	<u><u>(3463)</u></u>

Approved by the board on 25 March 2026 and signed on its behalf by:

Brendan Carroll
Director

Brian Ledford
Director

The notes on pages 12 to 13 form part of the financial statements

BALANCE SHEET

as at 31 October 2025

		2025	2024
	Notes	€	€
Current Assets			
Cash and cash equivalents		2,637	3,988
Creditors: amounts falling due within one year	6	(2,086)	(4,723)
		<hr/>	<hr/>
Net Current (Liabilities)/Assets		(2086)	(735)
		<hr/>	<hr/>
Total Assets less Current Liabilities		(2086)	(735)
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income and expenditure account		(2086)	735
		<hr/>	<hr/>
Equity attributable to owners of the company		(2086)	735
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 25 March 2026 and signed on its behalf by:

Brendan Carroll
Director

Brian Ledford
Director

The notes on pages 12 to 13 form part of the financial statements

	Retained (deficit)/	Total
	€	€
At 1 November 2022	2,356	2,356
	<hr/>	<hr/>
Surplus for the financial year	372	372
	<hr/>	<hr/>
At 31 October 2023	2,728	2,728
	<hr/>	<hr/>
Deficit for the financial year	(3,463)	(3,463)
	<hr/>	<hr/>
At 31 October 2024	(735)	(735)
	<hr/>	<hr/>
Deficit for the financial year	(1,351)	(1,351)
	<hr/>	<hr/>
At 31 October 2025	(2086)	(2086)
	<hr/> <hr/>	<hr/> <hr/>

The Lodge Management Company CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

The Lodge Management Company CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 211618. The registered office of the company is No. 7, The Lodge, Glenageary Road Lower, Glenageary, Co. Dublin which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future being at least 12 months from the date of signing these accounts. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

5. Employees

The company had no employees other than the directors, who did not receive any remuneration (2024: Nil).

The Lodge Management Company CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	
Accruals	4,723	4,723
Deferred Income	-	-
	<u>4,723</u>	<u>4,723</u>
	<u><u>4,723</u></u>	<u><u>4,723</u></u>

7. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.

THE LODGE MANAGEMENT COMPANY CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

The Lodge Management Company CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 October 2025

		2025	2024
	Schedule	€	€
Income			
Fees		9,100	5,200
		<hr/>	<hr/>
		5,200	5,200
		<hr/>	<hr/>
Gross surplus Percentage		100.0%	100.0%
		<hr/>	<hr/>
Overhead expenses	1	(10,451)	(8,663)
		<hr/>	<hr/>
Net (deficit)/surplus		(1,351)	(3,463)
		<hr/> <hr/>	<hr/> <hr/>

The supplementary information does not form part of the audited financial statements

The Lodge Management Company CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 October 2025

	2025	2024
	€	€
Administration Expenses		
Insurance	660	795
Light and heat	385	213
Gardening	7,059	2,402
VAT accrual adjustment	-	3,254
Bank charges	71	67
General expenses	-	82
Auditor's remuneration	2,276	1,850
	<hr/>	<hr/>
	10,451	8,663
	<hr/> <hr/>	<hr/> <hr/>

The supplementary information does not form part of the audited financial statements