

Registration Number 676292

Jack Collins Art + Design Limited

Unaudited Abridged Financial Statements

For the financial year ended 31st March 2025

Jack Collins Art + Design Limited

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Jack Collins Art + Design Limited

Statement of Financial Position

as at 31st March 2025

	2025 €	2024 €
Fixed Assets	0	
Current Assets		
Debtors & Prepayments	0	0
Cash at bank and in hand	0	0
	<u>0</u>	<u>0</u>
Creditors: amounts falling due within one year	0	0
Net current liabilities	<u>0</u>	<u>0</u>
Total assets less current liabilities	0	0
Net liabilities	<u>0</u>	<u>0</u>
Capital and reserves		
Profit and loss account	<u>0</u>	<u>0</u>
Members funds	<u>0</u>	<u>0</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The financial Reporting Standard applicable to the Micro-Entities Regime".

We as directors of Jack Collins Art + Design Limited Ltd state that:

- the company is availing of itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- the company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied.
- The shareholders of the company have not served a notice on the company under s. 334 (1) in accordance with s. 334 (2).
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

Approved by the Board and authorised for issue on 11th November 2025 and signed on its behalf by:

Jack Collins
Director

Neasa O'Connor
Director

The notes on pages 4 & 5 form an integral part of these financial statements.

Jack Collins Art + Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2025

1 GENERAL INFORMATION

Jack Collins Art & Design Company Limited is a company limited by shares incorporated in the Republic of Ireland. 15 Curragh Road, Turners Cross, Cork is the registered office, which is also the principal place of business of the Company.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment -	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not provide benefits to employees other than the salaries disclosed in the financial statements.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Share capital of the company

Ordinary share capital

Ordinary share capital The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.