

Company Number: 264644

Rice (Carlingford) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Rice (Carlingford) Limited

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Rice (Carlingford) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Rice
Director

16 January 2026

Regina Rice
Director

16 January 2026

Rice (Carlingford) Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>51,505</u>	<u>54,148</u>
Current Assets			
Stocks	7	8,000	8,000
Debtors	8	32,301	37,805
Cash and cash equivalents		<u>278,775</u>	<u>264,534</u>
		<u>319,076</u>	<u>310,339</u>
Creditors: amounts falling due within one year	9	<u>(34,533)</u>	<u>(30,636)</u>
Net Current Assets		<u>284,543</u>	<u>279,703</u>
Total Assets less Current Liabilities		<u><u>336,048</u></u>	<u><u>333,851</u></u>
Capital and Reserves			
Called up share capital presented as equity		130	130
Retained earnings		<u>335,918</u>	<u>333,721</u>
Equity attributable to owners of the company		<u><u>336,048</u></u>	<u><u>333,851</u></u>

We as Directors of Rice (Carlingford) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Michael Rice
 Director 

Regina Rice
 Director 

Rice (Carlingford) Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	130	289,756	289,886
Profit for the financial year	-	43,965	43,965
At 30 April 2024	130	333,721	333,851
Profit for the financial year	-	2,197	2,197
At 30 April 2025	130	335,918	336,048

Rice (Carlingford) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Rice (Carlingford) Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	10% Reducing Balance
Fixtures, fittings and equipment	-	12.50% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Rice (Carlingford) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	17,643	15,738
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Directors	2	2
Employees	1	1
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

5. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	2,456	6,487
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	4,653	50,452
	<u> </u>	<u> </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in Republic of Ireland at 12.50% (2024 - 12.50%)	582	6,307
Effects of:		
Depreciation in excess of capital allowances for period	1,874	1,870
Utilisation of tax losses	-	(1,690)
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 5 (a))	2,456	6,487
	<u> </u>	<u> </u>

Rice (Carlingford) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 May 2024	101,061	1,043	9,416	77,324	188,844
Additions	-	-	-	15,000	15,000
At 30 April 2025	<u>101,061</u>	<u>1,043</u>	<u>9,416</u>	<u>92,324</u>	<u>203,844</u>
Depreciation					
At 1 May 2024	70,742	815	6,710	56,429	134,696
Charge for the financial year	10,106	20	338	7,179	17,643
At 30 April 2025	<u>80,848</u>	<u>835</u>	<u>7,048</u>	<u>63,608</u>	<u>152,339</u>
Net book value					
At 30 April 2025	<u><u>20,213</u></u>	<u><u>208</u></u>	<u><u>2,368</u></u>	<u><u>28,716</u></u>	<u><u>51,505</u></u>
At 30 April 2024	<u><u>30,319</u></u>	<u><u>228</u></u>	<u><u>2,706</u></u>	<u><u>20,895</u></u>	<u><u>54,148</u></u>
7. Stocks				2025 €	2024 €
Finished goods and goods for resale				<u><u>8,000</u></u>	<u><u>8,000</u></u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025 €	2024 €
Trade debtors				27,443	33,919
Taxation				963	171
Prepayments				3,895	3,715
				<u><u>32,301</u></u>	<u><u>37,805</u></u>
9. Creditors				2025 €	2024 €
Amounts falling due within one year					
Trade creditors				20,138	12,999
Taxation				3,793	9,580
Directors' current accounts (Note 11)				5,860	1,815
Accruals				4,742	6,242
				<u><u>34,533</u></u>	<u><u>30,636</u></u>
10. Income Statement				2025 €	2024 €
At 1 May 2024				333,721	289,756
Profit for the financial year				2,197	43,965
At 30 April 2025				<u><u>335,918</u></u>	<u><u>333,721</u></u>

Rice (Carlingford) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>59,057</u>	<u>52,800</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Michael Rice	<u>5,860</u>	<u>1,815</u>

12. Related party transactions

There were no connected party transactions during the year.

13. Controlling interest

The controlling parties of Rice (Carlingford) Limited throughout the year were Michael & Regina Rice.

14. Events After the End of the Reporting Period

There are no significant events.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.