

Company registration number: 468759

**Sinalja Retail Limited
Trading as Fifth Avenue**

**Abridged financial statements
for the year ended 30 April 2025**

Sinalja Retail Limited
for the year ended 30 April 2025

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Sinalja Retail Limited

Directors' responsibilities statement for the year ended 30 April 2025

These unaudited abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the unaudited financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on financial statements

In relation to the financial statements as set out on pages 3 to 10:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DJH Accountants Ireland Limited, Accountants and Business Advisers the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

Sinead O'Sullivan

50150000-942C-CE74-9E6D-00DE72F18090

Sinead O'Sullivan

Director

Alan O'Sullivan

50150000-942C-CE74-9E9A-00DE72F18090

Alan O'Sullivan

Director

Sinalja Retail Limited

**Statement of financial position
as at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	4,000		11,600	
Financial assets	7	1		1	
		4,001	4,001	11,601	11,601
Current assets					
Stocks	8	111,547		43,389	
Debtors	9	115,352		107,921	
Cash at bank and in hand	10	490,498		520,063	
		717,397		671,373	
Creditors: amounts falling due within one year					
	11	(163,562)		(147,859)	
Net current assets			553,835		523,514
Total assets less current liabilities			557,836		535,115
Net assets			557,836		535,115
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account			557,834		535,113
Shareholders funds			557,836		535,115

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 10 form part of these abridged financial statements.

Sinalja Retail Limited

**Statement of financial position (continued)
as at 30 April 2025**

We, as directors of Sinalja Retail Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on **23/02/2026** and signed on behalf of the board by: 50150000-942C-CE74-9E89-88DE72F18B9B

Sinead O Sullivan

50150000-942C-CE74-9E89-88DE72F18B9B

Sinead O'Sullivan
Director

Alan O Sullivan

50150000-942C-CE74-9E9F-88DE72F18B9B

Alan O'Sullivan
Director

The notes on pages 4 to 10 form part of these abridged financial statements.

Sinalja Retail Limited

Notes to the abridged financial statements for the year ended 30 April 2025

1. General information

The company is primarily engaged in the retail of ladies fashions. The company is a private company limited by guarantee, registered in Ireland and its company registration number is 468759. The address of the registered office is 7 Brooklyn Court, Tara Hill, Gorey, Co. Wexford.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Cashflow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on despatch of the goods; the amount of turnover can be measured reliably; it is probable that the associated economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible assets

Tangible assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The difference between depreciation based on the deemed cost charged in the profit and loss account and the assets's original cost is transferred from revaluation reserve to retained earnings.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

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Notes to the abridged financial statements (continued) for the year ended 30 April 2025

Financial assets

Other financial assets include investments in subsidiaries, associates or joint ventures. Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss.

When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

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Notes to the abridged financial statements (continued) for the year ended 30 April 2025

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

The entity recognises grants using performance model.

Grants that do not impose specified future performance related conditions are recognised in income when the grant proceeds are received or receivable.

Grants that impose specified future performance related conditions are recognised in income only when the performance related conditions are met.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

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Notes to the abridged financial statements (continued) for the year ended 30 April 2025

Defined contribution plans

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Defined contribution pension plans

The company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the year	535,113	531,768
Profit for the year	22,721	3,345
At the end of the year	<u>557,834</u>	<u>535,113</u>

4. Staff costs

The average monthly number of persons employed by the company during the year, including the directors was 12 (2024: 13).

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**Notes to the abridged financial statements (continued)
for the year ended 30 April 2025**

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	85,333	81,333
Pension contributions to defined contribution plans in respect of qualifying services	36,000	36,000
	121,333	117,333

Key management includes persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

The directors are considered the key management of the company.

6. Tangible assets

	Motor vehicles	Total
	€	€
Cost		
At 1 May 2024 and 30 April 2025	38,000	38,000
Depreciation		
At 1 May 2024	26,400	26,400
Charge for the year	7,600	7,600
At 30 April 2025	34,000	34,000
Carrying amount		
At 30 April 2025	4,000	4,000
At 30 April 2024	11,600	11,600

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**Notes to the abridged financial statements (continued)
for the year ended 30 April 2025**

7. Financial assets

	Shares in Investment	Total
	€	€
Cost		
At 1 May 2024 and 30 April 2025	1	1
Provision for diminution in value		
At 1 May 2024 and 30 April 2025	-	-
Carrying amount		
At 30 April 2025	1	1
At 30 April 2024	1	1

The company holds 33% of the issued share capital of Trendy Kidz Limited, a company incorporated in the Republic of Ireland.

8. Stocks

	2025	2024
	€	€
Inventories	111,547	43,389

9. Debtors

	2025	2024
	€	€
Trade debtors	22,988	15,215
Amounts owed by related party	88,314	88,656
Other debtors	4,050	4,050
	<u>115,352</u>	<u>107,921</u>

10. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	490,498	520,063

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Notes to the abridged financial statements (continued) for the year ended 30 April 2025

11. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	139,726	128,018
Other creditors	-	-
Tax and social security:		
PAYE and social security	2,775	1,138
Corporation tax	1,990	-
VAT	15,471	15,225
Accruals	3,600	3,478
	163,562	147,859

12. Related party transactions

The directors and shareholders of Sinalja Retail Limited are also directors and shareholder of Trendy Kidz Limited. The company holds shares in Trendy Kidz Limited. During the year the company entered into the following transactions with Trendy Kidz Limited.

	Transaction value		Balance owed by	
	2025	2024	2025	2024
	€	€	€	€
Trendy Kidz Limited	88,314	2,175	88,314	88,656

13. Events after the end of the reporting period

The directors confirm that there have been no events since the end of the financial year which would require adjustment or disclosure in the financial statements.

14. Controlling party

The directors are considered to be joint controlling parties.

15. Approval of financial statements

The board of directors approved these abridged financial statements for issue on . 23/02/2026