

**Unaudited Abridged Financial Statements**  
**For the year ended 31 July 2025**

Registered Number 389154

## Contents

### Page

Statement of Financial Position

3

Notes to the Financial Statements

4-5

## Statement of Financial Position as at 31<sup>st</sup> July 2025

	2025 €	2024 €
Fixed Assets	-	124
<b>Current Assets</b>		
Debtors	-	-
Cash at bank and in hand	<u>164,262</u>	<u>162,444</u>
	<u>164,262</u>	<u>162,444</u>
<b>Creditors: amounts falling due</b>		
<b>within one year</b>	20,449	9,557
<b>Net current assets</b>	143,812	152,888
<b>Total assets less current liabilities</b>	<u>143,812</u>	<u>153,011</u>
<b>Net assets</b>	<u>143,812</u>	<u>153,011</u>
<b>Capital and reserves</b>		
Profit and loss account	<u>143,812</u>	<u>153,011</u>
<b>Members funds</b>	<u>143,812</u>	<u>153,011</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro Entities Regime".

We as Directors of Dray House Supply Company Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the Board and authorised for issue on 7<sup>th</sup> November 2025 and signed on its behalf by:

\_\_\_\_\_  
Patrick Ryan

Director

\_\_\_\_\_  
Bernadette Ryan

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

## Notes to the Financial Statements for the year ended 31 July 2025

### 1. Statement of Compliance

These statutory Financial Statements have been prepared in compliance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

### 2. Accounting Policies

#### Basis of Preparation

The statutory financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The statutory financial statements are prepared in Euro, which is the functional currency of the entity.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 3. Appropriation of Income Statement

	2025	2024
	€	€
Loss/Profit brought forward -	153,011	114,726
Profit/ (Loss) for the year	-	-
	<u>9,198</u>	<u>38,285</u>
<b>Loss carried forward</b>	<u>143,813</u>	<u>153,011</u>