

Ger Finn Precision Engineering Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Ger Finn Precision Engineering Limited
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Ger Finn Precision Engineering Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

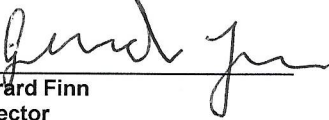
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

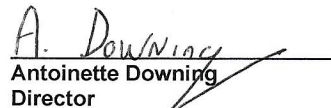
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Gerard Finn
Director

3 February 2026


Antoinette Downing
Director

3 February 2026

Ger Finn Precision Engineering Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	76,780	63,208
Current Assets			
Stocks	8	1,375	-
Debtors	9	4,474	14,147
Cash and cash equivalents		47,290	37,040
		53,139	51,187
Creditors: amounts falling due within one year	10	(38,252)	(36,342)
Net Current Assets		14,887	14,845
Total Assets less Current Liabilities		91,667	78,053
Creditors:			
amounts falling due after more than one year	11	(34,861)	(25,200)
Net Assets		56,806	52,853
Capital and Reserves			
Called up share capital presented as equity		-	-
Retained earnings		56,806	52,853
Equity attributable to owners of the company		56,806	52,853

We as Directors of Ger Finn Precision Engineering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

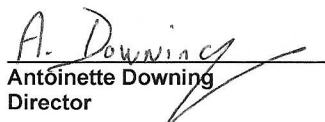
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 February 2026 and signed on its behalf by:


Gerard Finn
Director


Antoinette Downing
Director

Ger Finn Precision Engineering Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Retained earnings	Total
	€	€
At 11 December 2023	48,053	48,053
Profit for the financial period	4,800	4,800
At 30 June 2024	52,853	52,853
Profit for the financial year	3,953	3,953
At 30 June 2025	56,806	56,806

Ger Finn Precision Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Ger Finn Precision Engineering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 720880. The registered office of the company is 37 Plunkett Rd, Ballyphehane, Cork City, Ireland. The principal activity of the company is precision engineering. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 10% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Ger Finn Precision Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not currently operate a pension scheme.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

3. Period of financial statements

The comparative figures relate to the 7 month period ended 30 June 2024.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>22,396</u>	<u>7,851</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Administration	<u>1</u>	<u>1</u>

Ger Finn Precision Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>1,765</u>	<u>1,129</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>5,718</u>	<u>5,929</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	715	741
Effects of:		
Depreciation in excess of capital allowances for period	<u>1,050</u>	<u>388</u>
Total tax charge for the financial year (Note 6 (a))	<u>1,765</u>	<u>1,129</u>

7. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	57,006	19,004	76,010
Additions	35,968	-	35,968
At 30 June 2025	<u>92,974</u>	<u>19,004</u>	<u>111,978</u>
Depreciation			
At 1 July 2024	9,001	3,801	12,802
Charge for the financial year	18,595	3,801	22,396
At 30 June 2025	<u>27,596</u>	<u>7,602</u>	<u>35,198</u>
Net book value			
At 30 June 2025	<u>65,378</u>	<u>11,402</u>	<u>76,780</u>
At 30 June 2024	<u>48,005</u>	<u>15,203</u>	<u>63,208</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>1,375</u>	<u>-</u>

The replacement cost of stock did not differ significantly from the figures shown.

Ger Finn Precision Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Debtors	2025	2024
	€	€
Trade debtors	2,618	9,862
Taxation	1,856	4,285
	<u>4,474</u>	<u>14,147</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	11,906	7,200
Trade creditors	19,733	20,801
Taxation	2,812	5,671
Directors' current accounts (Note 14)	194	-
Accruals	3,607	2,670
	<u>38,252</u>	<u>36,342</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	34,861	25,200
Loans		
Repayable in one year or less, or on demand	11,906	7,200
Repayable between two and five years	34,861	25,200
	<u>46,767</u>	<u>32,400</u>
12. Income Statement	2025	2024
	€	€
At 1 July 2024	52,853	48,053
Profit for the financial year	3,953	4,800
At 30 June 2025	<u>56,806</u>	<u>52,853</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	38,900	10,150
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Gerard Finn	194	-

Ger Finn Precision Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 February 2026.