

Company Number: 577581

BRUNSFELD LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

BRUNSFELD LIMITED

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BRUNSFELD LIMITED
DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|----------------------------------------------------------------------------------------------------------|
| Directors | Jonathan Hehir Joyce Kelly |
| Company Secretary | Joyce Kelly |
| Company Number | 577581 |
| Registered Office | Suite 7 The Courtyard Carmanhall Road Sandyford Dublin 18 |
| Business Address | Suite 7 The Courtyard Carmanhall Road Sandyford Dublin 18 |
| Accountants | Kieran Ryan & Co. Chartered Accountants and Statutory Audit Firm 20 Upper Mount Street Dublin 2 |
| Bankers | Allied Irish Banks 52 Baggot Street Upper Dublin 2 |

BRUNSFELD LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to Kieran Ryan & Co., Chartered Accountants and Statutory Audit Firm, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Jonathan Hehir
Director

Joyce Kelly
Director

Date: _____

BRUNSFELD LIMITED

**ACCOUNTANTS REPORT
TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED ABRIDGED
FINANCIAL STATEMENTS OF BRUNSFELD LIMITED
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Brunsfeld Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Brunsfeld Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brunsfeld Limited. You consider that Brunsfeld Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Brunsfeld Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Kieran Ryan & Co.

Chartered Accountants and Statutory Audit Firm
20 Upper Mount Street
Dublin 2

Date: _____

BRUNSFELD LIMITED
BALANCE SHEET
AS AT 31 MARCH 2025

| | Notes | 2025 € | 2024 € |
|-------------------------------------------------------|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 5 | 6,834 | 8,026 |
| Current Assets | | | |
| Debtors | 6 | 341,404 | 609,625 |
| Cash and cash equivalents | | 50,179 | 14,736 |
| | | 391,583 | 624,361 |
| Creditors: amounts falling due within one year | 7 | (235,310) | (78,310) |
| Net Current Assets | | 156,273 | 546,051 |
| Net Assets | | 163,107 | 554,077 |
| Capital and Reserves | | | |
| Called-up share capital presented as equity | | 100 | 100 |
| Retained earnings | | 163,007 | 553,977 |
| Equity attributable to owners of the company | | 163,107 | 554,077 |

BRUNSFELD LIMITED
BALANCE SHEET
AS AT 31 MARCH 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as directors of Brunsfeld Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

Jonathan Hehir
Director

Joyce Kelly
Director

BRUNSFELD LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2025

| | Called-up share capital € | Retained earnings € | Total € |
|-----------------------------|------------------------------------|---------------------------|------------|
| At 1 April 2023 | 100 | 659,905 | 660,005 |
| Loss for the financial year | - | (105,928) | (105,928) |
| At 31 March 2024 | 100 | 553,977 | 554,077 |
| Loss for the financial year | - | (390,970) | (390,970) |
| At 31 March 2025 | 100 | 163,007 | 163,107 |

BRUNSFELD LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

1. General Information

Brunsfeld Limited is a company limited by shares incorporated in Ireland. Suite 7 The Courtyard, Carmanhall Road, Sandyford, Dublin 18 is the registered office, which is also the principal place of business of the company. The principal activity of the company is the sourcing of funding for residential and commercial developments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the entity, net of VAT.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|---------------------|
| Fixtures, fittings and equipment | - 15% Straight line |
|----------------------------------|---------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

BRUNSFELD LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|------------------------------------------------------------------------------------------------------------|---------------------------------------------|-------------------|
| 3. Operating loss | 2025 € | 2024 € |
| Operating loss is stated after charging: | | |
| Depreciation of tangible assets | 1,192 | 771 |
| | <u> </u> | <u> </u> |
| 4. Employees | | |
| The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3). | | |
| | 2025 Number | 2024 Number |
| Administration | 3 | 3 |
| | <u> </u> | <u> </u> |
| 5. Tangible assets | | |
| | Fixtures, fittings and equipment € | Total € |
| Cost | | |
| At 1 April 2024 | 9,536 | 9,536 |
| | <u> </u> | <u> </u> |
| At 31 March 2025 | 9,536 | 9,536 |
| | <u> </u> | <u> </u> |
| Depreciation | | |
| At 1 April 2024 | 1,510 | 1,510 |
| Charge for the financial year | 1,192 | 1,192 |
| | <u> </u> | <u> </u> |
| At 31 March 2025 | 2,702 | 2,702 |
| | <u> </u> | <u> </u> |
| Net book value | | |
| At 31 March 2025 | 6,834 | 6,834 |
| | <u> </u> | <u> </u> |
| At 31 March 2024 | 8,026 | 8,026 |
| | <u> </u> | <u> </u> |
| 6. Debtors | 2025 € | 2024 € |
| Trade debtors | 158,096 | 264,257 |
| Other debtors | 163,488 | 148,540 |
| Directors' current accounts | - | 191,474 |
| Taxation | 19,308 | 4,610 |
| Prepayments | 512 | 744 |
| | <u> </u> | <u> </u> |
| | 341,404 | 609,625 |
| | <u> </u> | <u> </u> |

BRUNSFELD LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

| | | |
|--------------------------------------------|----------------|---------------|
| 7. Creditors | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Trade creditors | 986 | 7,134 |
| Taxation | 59,228 | 49,249 |
| Other creditors | 107,669 | - |
| Accruals | 67,427 | 21,927 |
| | <u>235,310</u> | <u>78,310</u> |

8. Income Statement

| | | |
|-----------------------------|----------------|----------------|
| | 2025 | 2024 |
| | € | € |
| At 1 April 2024 | 553,977 | 659,905 |
| Loss for the financial year | (390,970) | (105,928) |
| At 31 March 2025 | <u>163,007</u> | <u>553,977</u> |

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Directors' remuneration

| | | |
|--------------|----------------|----------------|
| | 2025 | 2024 |
| | € | € |
| Remuneration | <u>449,506</u> | <u>269,260</u> |

11. Related party transactions

Jonathan Hehir and Joyce Kelly are both directors of Brunsfeld Limited and Crossroads Property Management Limited. The balance owed by Brunsfeld Limited to Crossroads Property Management Limited as at 31 March 2025 amounted to €107,669 (2024: €52,331 owed by Crossroads Property Management Limited to Brunsfeld Limited).

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.