

**Registered number: 508065**

**LA RESERVE RESTAURANT LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# LA RESERVE RESTAURANT LIMITED

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# LA RESERVE RESTAURANT LIMITED

## DIRECTOR'S RESPONSIBILITIES STATEMENT

*FOR THE YEAR ENDED 31 MARCH 2025*

The director is responsible for preparing the Director's report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 2 to 8:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Ormsby & Rhodes Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 March 2025.

On behalf of the board

**Jerome Fernandes**  
**Director**

Date: 15 August 2025

# LA RESERVE RESTAURANT LIMITED

## ABRIDGED BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025 €	2025 €	2024 €	2024 €
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	6	<b>54,350</b>		54,350	
		<b>54,350</b>		54,350	
Creditors: amounts falling due within one year	7	<b>(73,380)</b>		(73,380)	
<b>NET CURRENT LIABILITIES</b>			<b>(19,030)</b>		(19,030)
<b>NET LIABILITIES</b>			<b>(19,030)</b>		(19,030)
<b>CAPITAL AND RESERVES</b>					
Called up share capital presented as equity			<b>100</b>		100
Profit and loss account			<b>(19,130)</b>		(19,130)
<b>SHAREHOLDERS' FUNDS</b>			<b>(19,030)</b>		(19,030)

I, as director of La Reserve Restaurant Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

**Jerome Fernandes**  
Director

Date: 15 August 2025

The notes on pages 4 to 8 form part of these financial statements.

# LA RESERVE RESTAURANT LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 31 MARCH 2025*

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	€	€	€
At 1 April 2024	100	(19,130)	(19,030)
<b>AT 31 MARCH 2025</b>	<b>100</b>	<b>(19,130)</b>	<b>(19,030)</b>

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 31 MARCH 2024*

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	€	€	€
At 1 April 2023	100	(18,042)	(17,942)
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>			
Loss for the year	-	(1,088)	(1,088)
<b>AT 31 MARCH 2024</b>	<b>100</b>	<b>(19,130)</b>	<b>(19,030)</b>

The notes on pages 4 to 8 form part of these financial statements.

# LA RESERVE RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

### 1. GENERAL INFORMATION

La Reserve Restaurant Limited is a private company limited by shares incorporated in the Republic of Ireland. The company operates out of its registered office at 17 Railway Road, Dalkey, Co. Dublin. The principal activity of the company is the operation of a restaurant.

### 2. ACCOUNTING POLICIES

#### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The functional and presentational currency of the company is Euro.

The financial statements fully comply with Section 1A of Financial Reporting Standard 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### 2.2 GOING CONCERN

The company has a revenue deficit of €19,130. In addition, the company's liquidity position as set out in the Balance Sheet indicated an excess of liabilities over assets of €19,030.

The directors have reviewed the current financial position of the business and have considered the period over which all liabilities and obligations of the company are to be discharged. A material uncertainty exists in relation to the ability of the company to discharge a bank loan balance at 31 March 2025 in the amount of €65,588. Given that the company is not trading, the director of the company has engaged with the bank and the collection of the debt is being managed in a manner where revised repayments are being made from any personal resources of the director. The bank loan is secured by a personal guarantee from the director. The director is satisfied that subject to the recoverability of existing debtors together with any financial support required from the shareholder that the company in due course will be able to discharge the liabilities and obligations of the company as they fall due for payment in the future.

In light of the above, the director is satisfied that the financial statements should be prepared on a going concern basis.

#### 2.3 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

# LA RESERVE RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.4 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.5 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### 2.6 BORROWING COSTS

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

### 3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Given the limited activity of the company, the director considers any judgements, estimates and assumptions as outlined above to be of a nature which has no material impact on the reported assets, liabilities, income and expenditure.

### 4. EMPLOYEES

The average monthly number of employees, including the director, during the year was as follows:

	2025 No.	2024 No.
Management and administration	<u>1</u>	<u>1</u>

# LA RESERVE RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

### 5. TAXATION

	2025 €	2024 €
Current tax on profits for the year	-	-
<b>TOTAL CURRENT TAX</b>	<u>-</u>	<u>-</u>

### FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is higher than (2024 -higher than) the standard rate of corporation tax in Ireland of 12.5% (2024 -12.5%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) on ordinary activities before tax	-	(1,088)
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 -12.5%)	-	(136)
<b>EFFECTS OF:</b>		
Unrelieved tax losses carried forward	-	136
<b>TOTAL TAX CHARGE FOR THE YEAR</b>	<u>-</u>	<u>-</u>

### FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

There were no factors that may affect future tax charges.

# LA RESERVE RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

### 6. DEBTORS

	2025 €	2024 €
Other debtors	54,350	54,350

### 7. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Overdrafts owed to credit institutions	2	2
Loans owed to credit institutions	66,588	68,388
Other creditors	5,560	3,760
Accruals	1,230	1,230
	<u>73,380</u>	<u>73,380</u>

### 8. FINANCIAL INSTRUMENTS

	2025 €	2024 €
<b>Financial liabilities measured at amortised cost:</b>		
Bank loans and overdraft	66,588	68,388
Other creditors	5,560	3,760
	<u>72,148</u>	<u>72,148</u>

# LA RESERVE RESTAURANT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

### 9. TRANSACTIONS WITH DIRECTORS

	<b>Jerome Fernandes €</b>
<b>The movement on director's current accounts are as follows:</b>	
Opening balance: Amount due by / (to) the company	<b>3,760</b>
Advanced to the company	<b>1,800</b>
Repaid by the company	-
<b>Closing balance: Amount due by / (to) the company</b>	<b>5,560</b>

### 10. APPROVAL OF FINANCIAL STATEMENTS

The director approved these financial statements for issue on 15 August 2025