

**Registration number 583394**

**F.P. Carpentry & Building Contractor Limited**

**Abridged financial statements**

**for the financial year ended 31 May 2025**

## F.P. Carpentry & Building Contractor Limited

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## **F.P. Carpentry & Building Contractor Limited**

### **Directors and other information**

Director	Rachel McLean
Secretary	Francis Pegley
Company number	583394
Registered office	7 The Hawthorns Kinnegad Co. Westmeath
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	7 The Hawthorns Kinnegad Co. Westmeath
Bankers	Allied Irish Banks 140 Lr. Drumcondra Rd Dublin 9

**F.P. Carpentry & Building Contractor Limited**

**Extract from Director's report in accordance with section 329 of the Companies Act 2014  
for the financial year ended 31 May 2025  
as signed by Rachel McLean on 18 December 2025**

The director and secretary who served during the financial year and their interest in the company are as stated below:

	<b>Ordinary shares of €1 each</b>	
	<b>31/05/25</b>	<b>01/06/24</b>
Rachel McLean	100	100
Francis Pegley (Secretary)	-	-

## **F.P. Carpentry & Building Contractor Limited**

### **Director's responsibilities statement**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**F.P. Carpentry & Building Contractor Limited**

**Accountants' report on the unaudited financial statements to the director of  
F.P. Carpentry & Building Contractor Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial year ended 31 May 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial year ended 31 May 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.  
Chartered Accountants  
Office 1 Eastwae Retail Centre  
Kinnegad  
Co. Westmeath**

**Date: 18 December 2025**

## F.P. Carpentry & Building Contractor Limited

### Abridged balance sheet as at 31 May 2025

		2025		2024	
Notes	€	€	€	€	€
<b>Current assets</b>					
Debtors	6	4,911		2,452	
Cash at bank and in hand		-		1,063	
		4,911		3,515	
<b>Creditors: amounts falling due within one year</b>					
	7	(7,011)		(4,829)	
<b>Net current liabilities</b>			(2,100)		(1,314)
<b>Excess of liabilities over assets</b>			(2,100)		(1,314)
<b>Capital and reserves</b>					
Called up share capital presented as equity	8		100		100
Profit and loss account	9		(2,200)		(1,414)
<b>Equity shareholders' funds</b>			(2,100)		(1,314)

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

I, as director of F.P. Carpentry & Building Contractor Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 18 December 2025 and signed on its behalf by

**Rachel McLean**  
**Director**

**The notes on pages 6 to 10 form an integral part of these financial statements.**

## **F.P. Carpentry & Building Contractor Limited**

### **Notes to the abridged financial statements for the financial year ended 31 May 2025**

#### **1 General information**

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland for period beginning on or after 1 January 2015.

The company has adopted the provisions of the Companies (Accounting) Act 2017 in the preparation of these financial statements.

F.P. Carpentry & Building Contractor Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 7 The Hawthorns, Kinnegad, Co. Westmeath, with the principal place of business of the company being 7 The Hawthorns, Kinnegad, Co. Westmeath.

The principal activity of the company is carpentry and related services.

#### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **2.1. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

##### **2.2. Cash flow statement**

The company meets the size criteria for a small company set by virtue of Section 358 of the Companies Act 2014, and therefore, in accordance with Section 1A of FRS 102, it has not prepared a cash flow statement.

##### **2.3. Turnover Policy**

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax.

## F.P. Carpentry & Building Contractor Limited

### Notes to the abridged financial statements for the financial year ended 31 May 2025

#### 2.4. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### 2.5. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 3. Turnover

The total turnover of the company for the financial year has been derived from its principal activity wholly undertaken in Ireland.

#### 4. Employees

##### Number of employees

The average monthly numbers of employees  
(including the director) during the financial year were:

2025	2024
3	3

##### Employment costs

	2025	2024
	€	€
Wages and salaries	115,539	121,657
Social welfare costs	9,033	9,584
	<u>124,572</u>	<u>131,241</u>

**F.P. Carpentry & Building Contractor Limited**

**Notes to the abridged financial statements  
for the financial year ended 31 May 2025**

**5. Director's remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial year :</i>		
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	33,171	34,173
	33,171	34,173

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil for both years.

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade & other debtors	4,911	2,452
	4,911	2,452

**7. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
<i>Loans &amp; other borrowings</i>		
Bank overdraft	2,602	-
<i>Other creditors</i>		
Trade & other creditors	800	800
<i>Taxation creditors</i>		
PAYE/PRSI	3,609	3,855
RCT	-	149
VAT	-	25
	7,011	4,829

The PRSI element of the PAYE/PRSI accrual above was €1,558 (31 May 2024 : €1,561)

**F.P. Carpentry & Building Contractor Limited**

**Notes to the abridged financial statements  
for the financial year ended 31 May 2025**

<b>8. Called up share capital presented as equity</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1 each	100	100
	<u>          </u>	<u>          </u>
<b>9. Equity Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	€	€
<b>At 1 June 2024</b>	(1,414)	(1,414)
(Loss)/retained profit for the financial year	(786)	(786)
	<u>          </u>	<u>          </u>
<b>At 31 May 2025</b>	(2,200)	(2,200)
	<u>          </u>	<u>          </u>
<b>10. Transactions with director</b>		
Name of director	<b>Rachel McLean</b>	
	<b>2025</b>	<b>2024</b>
	€	€
Amount owed to director as at 1 June 2024	(1,108)	6,810
Repaid to director in year	(2,947)	(12,118)
Advanced by director in the year	1,749	4,200
	<u>          </u>	<u>          </u>
Amount owed to/(by) director as at 31 May 2025	(2,306)	(1,108)
	<u>          </u>	<u>          </u>

The interest rate applied to this loan was 0% and is repayable on demand.

**11. Related party transactions**

**Ultimate controlling party**

Rachel McLean, the chairperson of the company, is considered by the Board to be the company's ultimate controlling party as she holds 100% (31 May 2024 : 0%) of the ordinary share capital of the company.

**F.P. Carpentry & Building Contractor Limited**

**Notes to the abridged financial statements  
for the financial year ended 31 May 2025**

**12. Post balance sheet events**

There have been no significant events affecting the company since the year-end.

**13. Approval of financial statements**

The financial statements were approved by the Board on 18 December 2025.