

Company Number: 332879

Moore District CE Scheme CLG
Annual Report and Financial Statements
for the financial period ended 14 June 2024

Coyle & Company
Chartered Accountants and Statutory Audit Firm
Society Street,
Ballinasloe,
Co. Galway

Moore District CE Scheme CLG

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Moore District CE Scheme CLG DIRECTORS AND OTHER INFORMATION

| | |
|---|--|
| Directors | Padraic Egan James Flynn Gerard Carty Michael Glennon Marie Monaghan |
| Company Secretary | Marie Monaghan (Appointed 26 February 2024) Padraic Egan (Resigned 26 February 2024) |
| Company Number | 332879 |
| Charity Number | 20142728 |
| Registered Office and Business Address | Moore Community Hall, Lakeland, Ballydangan Athlone Co. Roscommon |
| Auditors | Coyle & Company Chartered Accountants and Statutory Audit Firm Society Street, Ballinasloe, Co. Galway |
| Bankers | Bank of Ireland Main Street, Ballinasloe, Co. Galway. |
| Solicitors | Noonan & Cuddy Solicitors Society Street, Ballinasloe, Co. Galway. |

Moore District CE Scheme CLG DIRECTORS' REPORT

for the financial period ended 14 June 2024

The directors present their report and the audited financial statements for the financial period ended 14 June 2024.

Principal Activity and Review of the Business

The principal activity of the company is to promote and operate a community employment scheme for the benefit of the community of Moore and surrounding areas in order to create and provide greater opportunities for community members to take up or regain full time or part time employment through the provision of skills and training modules and programmes.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial period ended 14 June 2024.

Financial Results

The surplus for the financial period after providing for depreciation amounted to €1,317 (2023 - €2,320).

At the end of the financial period, the company has assets of €79,726 (2023 - €71,483) and liabilities of €81,238 (2023 - €74,312). The net liabilities of the company have decreased by €1,317.

The results for the year and the financial position at the year end were as expected. The directors note the income and surplus generated by the company for the year.

Directors and Secretary

The directors who served throughout the financial period were as follows:

Padraic Egan
James Flynn
Gerard Carty
Michael Glennon
Marie Monaghan

The secretaries who served during the financial period were:

Marie Monaghan (Appointed 26 February 2024)
Padraic Egan (Resigned 26 February 2024)

The company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the period did not have any beneficial interest in the company.

In accordance with the Constitution, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company will continue in its present format for the foreseeable future and for as long as it is supported by the Department of Social Protection.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial period.

Auditors

The auditors, Coyle & Company, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Research and development

The company does not carry out any research or development.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Moore District CE Scheme CLG DIRECTORS' REPORT

for the financial period ended 14 June 2024

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's registered office at Moore Community Hall, Lakeland, Ballydangan, Athlone, Co. Roscommon.

Signed on behalf of the board

Padraic Egan
Director

8 February 2025

Marie Monaghan
Director

8 February 2025

Moore District CE Scheme CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 14 June 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Padraic Egan
Director

8 February 2025

Marie Monaghan
Director

8 February 2025

INDEPENDENT AUDITOR'S REPORT

to the Members of Moore District CE Scheme CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Moore District CE Scheme CLG ('the company') for the financial period ended 14 June 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 14 June 2024 and of its surplus for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Moore District CE Scheme CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

James Coyle
for and on behalf of
COYLE & COMPANY

Chartered Accountants and Statutory Audit Firm
Society Street,
Ballinasloe,
Co. Galway

8 February 2025

Moore District CE Scheme CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moore District CE Scheme CLG INCOME AND EXPENDITURE ACCOUNT

for the financial period ended 14 June 2024

| | Notes | 2024 € | 2023 € |
|----------------------------------|-------|---------------------|---------------------|
| Income | 7 | 458,810 | 440,255 |
| Expenditure | | <u>(457,493)</u> | <u>(437,935)</u> |
| Surplus for the financial period | 16 | <u>1,317</u> | <u>2,320</u> |
| Total comprehensive income | | <u><u>1,317</u></u> | <u><u>2,320</u></u> |

Approved by the board on 8 February 2025 and signed on its behalf by:

Padraic Egan
Director

Marie Monaghan
Director

Moore District CE Scheme CLG

BALANCE SHEET

as at 14 June 2024

| | Notes | 2024 € | 2023 € |
|---|-------|-------------|-------------|
| Fixed Assets | | | |
| Tangible assets | 10 | 726 | 300 |
| | | <hr/> | <hr/> |
| Current Assets | | | |
| Debtors | 11 | 15,958 | 20,681 |
| Cash and cash equivalents | | 63,042 | 50,502 |
| | | <hr/> | <hr/> |
| | | 79,000 | 71,183 |
| | | <hr/> | <hr/> |
| Creditors: amounts falling due within one year | 12 | (81,238) | (74,312) |
| | | <hr/> | <hr/> |
| Net Current Liabilities | | (2,238) | (3,129) |
| | | <hr/> | <hr/> |
| Total Assets less Current Liabilities | | (1,512) | (2,829) |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Reserves | | | |
| Income and expenditure account | 16 | (1,512) | (2,829) |
| | | <hr/> | <hr/> |
| Members' Deficit | | (1,512) | (2,829) |
| | | <hr/> <hr/> | <hr/> <hr/> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 8 February 2025 and signed on its behalf by:

Padraic Egan
Director

Marie Monaghan
Director

Moore District CE Scheme CLG
STATEMENT OF CHANGES IN EQUITY

as at 14 June 2024

| | Retained deficit | Total |
|----------------------------------|-----------------------------|-----------------------|
| | € | € |
| At 19 June 2022 | (5,149) | (5,149) |
| Surplus for the financial year | <u>2,320</u> | <u>2,320</u> |
| At 18 June 2023 | (2,829) | (2,829) |
| Surplus for the financial period | <u>1,317</u> | <u>1,317</u> |
| At 14 June 2024 | <u><u>(1,512)</u></u> | <u><u>(1,512)</u></u> |

Moore District CE Scheme CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 14 June 2024

1. General Information

Moore District CE Scheme CLG is a company limited by guarantee incorporated in Ireland. Moore Community Hall,, Lakeland,, Ballydangan, Athlone, Co. Roscommon is the registered office, which is also the principal place of business of the company . The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the period ended 14 June 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income is included in the financial statements as it becomes receivable. The company's principal source of income is derived from funding receivable from the Department of Social Protection for the operation of the local community employment scheme. The company also receives donations from local bodies and organisations in the community.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|---------------------|
| Plant and machinery | - 20% Straight line |
| Fixtures, fittings and equipment | - 25% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Moore District CE Scheme CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 14 June 2024

Taxation

The company is not liable to corporation tax, it being a company not carrying on a business for the purposes of making a profit. The company is currently in the process of applying for tax exemption status from the Revenue Commissioners.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that effect the application of the accounting policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition seldom equal the related actual results. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the financial statements within the year.

4. Period of financial statements

The financial statements are for the 11 month 27 days period ended 14 June 2024.

5. Going concern

The going concern status of the company is dependant on the continuing receipt of funding from the Department of Social Protection in order to operate the community employment scheme. There is an agreement in place to support the scheme until the end of June 2024. The directors have a reasonable expectation that funding will be renewed thereafter for another 12 months. Therefore the directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

6. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

7. Income

The income for the financial period is analysed as follows:

| | 2024 € | 2023 € |
|--|----------------|----------------|
| By Category: | | |
| Department of Employment Affairs & Social Protection Funding | 457,261 | 436,666 |
| Donations | 1,549 | 3,589 |
| | <u>458,810</u> | <u>440,255</u> |

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of a community employment scheme for the benefit of the Moore community and surrounding areas.

8. Operating surplus

| | 2024 € | 2023 € |
|--|------------|------------|
| Operating surplus is stated after charging: | | |
| Depreciation of tangible assets | 481 | 300 |
| | <u>481</u> | <u>300</u> |

Moore District CE Scheme CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 14 June 2024

9. Employees

The average monthly number of employees, including directors, during the financial period was 23, (2023 - 22).

| | 2024 Number | 2023 Number |
|---------------------|----------------|----------------|
| Scheme Participants | 21 | 21 |
| Scheme Supervisor | 2 | 2 |
| | <u>23</u> | <u>23</u> |

10. Tangible assets

| | Plant and machinery € | Fixtures, fittings and equipment € | Total € |
|---------------------------------|-----------------------------|---|--------------|
| Cost | | | |
| At 19 June 2023 | 1,750 | 1,110 | 2,860 |
| Additions | 907 | - | 907 |
| At 14 June 2024 | <u>2,657</u> | <u>1,110</u> | <u>3,767</u> |
| Depreciation | | | |
| At 19 June 2023 | 1,500 | 1,060 | 2,560 |
| Charge for the financial period | 431 | 50 | 481 |
| At 14 June 2024 | <u>1,931</u> | <u>1,110</u> | <u>3,041</u> |
| Net book value | | | |
| At 14 June 2024 | <u>726</u> | <u>-</u> | <u>726</u> |
| At 18 June 2023 | <u>250</u> | <u>50</u> | <u>300</u> |

11. Debtors

| | 2024 € | 2023 € |
|----------------|---------------|---------------|
| Accrued income | <u>15,958</u> | <u>20,681</u> |

All debtors fall due within one year.

The accrued income relates to funding receivable from the Department of Employment Affairs & Social Protection.

12. Creditors

| | 2024 € | 2023 € |
|--|---------------|---------------|
| Amounts falling due within one year | | |
| Trade creditors | 1,281 | 693 |
| Taxation | 5,829 | 1,658 |
| Accruals | 74,128 | 71,961 |
| | <u>81,238</u> | <u>74,312</u> |

Included in accruals is an advance received from the Department of Social Protection for €71,526 (2023: €68,871).

Moore District CE Scheme CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 14 June 2024

| | | |
|---------------------|-------------------|-------------------|
| 13. Taxation | 2024 | 2023 |
| | € | € |
| Creditors: | | |
| PAYE | 5,829 | 1,658 |
| | <u> </u> | <u> </u> |

14. Grants & other information

| Agency | Department of Social Protection |
|--|---|
| Government Department | Department of Social Protection |
| Grant Programme | Community Employment Scheme |
| Purpose of the Grant | To operate a community employment scheme for the local Moore community and surrounding areas. |
| Total funding received in the year | €464,638 |
| Funding taken to income in the current financial statements | €457,261 |
| Funding outstanding at the end of the current financial year | €15,958 |
| Funding deferred to following year | €71,526 |
| Capital Grant | This is not a capital grant. |
| Restriction on use | Restricted to fund costs associated with running the community employment scheme. |
| Tax Clearance | Moore Community Council CLG is compliant with relevant tax circulars including circular 44/2006 " Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". |
| Employee Benefits | There were no employees whose total employee benefits exceeded €60,000 for the period ended 18 June 2023. |
| Undertaking | Moore Community Council CLG undertakes that the states investment is protected and will not be used as security for any other activity without prior consultation with the parent Department and sanction of Department of Public Expenditure and Reform. |

15. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

Moore District CE Scheme CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 14 June 2024

16. Income Statement

| | 2024 € | 2023 € |
|----------------------------------|-----------------------|-----------------------|
| At 19 June 2023 | (2,829) | (5,149) |
| Surplus for the financial period | <u>1,317</u> | <u>2,320</u> |
| At 14 June 2024 | <u><u>(1,512)</u></u> | <u><u>(2,829)</u></u> |

17. Capital commitments

The company had no material capital commitments at the financial period-ended 14 June 2024.

18. Contingent liabilities

There were no known contingencies at the year end. The company has received funding from the Department of Social Protection. Funding is repayable if certain circumstances outlined in the funding agreement occurs.

19. Directors' remuneration

The directors did not receive any forms of remuneration during the current or previous period as they provide their services on a voluntary basis.

20. Controlling interest

The company is controlled by the board of directors.

21. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

22. INCOME AND EXPENDITURE ACCOUNT

The income and expenditure represents cumulative gains and losses recognised in the income and expenditure account.

23. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 February 2025.

MOORE DISTRICT CE SCHEME CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 14 JUNE 2024

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Moore District CE Scheme CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial period ended 14 June 2024

| | 2024 € | 2023 € |
|---|----------------|----------------|
| Income | | |
| Department of Social Protection Funding | 457,261 | 436,666 |
| Donations | 1,549 | 3,589 |
| | <u>458,810</u> | <u>440,255</u> |
| Expenditure | | |
| Wages and salaries | 430,718 | 412,507 |
| Social welfare costs | 10,957 | 10,406 |
| Staff training | 2,705 | 2,060 |
| Insurance | 2,552 | 2,552 |
| Scheme materials | 3,374 | 2,228 |
| Printing, postage and office expenses | 2,381 | 1,446 |
| Motor and travel expenses | 2,110 | 3,436 |
| Bank charges | 247 | 275 |
| General expenses | - | 370 |
| Auditor's remuneration | 1,968 | 2,355 |
| Depreciation | 481 | 300 |
| | <u>457,493</u> | <u>437,935</u> |
| Net surplus | <u>1,317</u> | <u>2,320</u> |