

Duff Plant Hire Limited
Unaudited Abridged Financial Statements
for the year ended 31 March 2025

DUFF PLANT HIRE LIMITED

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DUFF PLANT HIRE LIMITED DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025."

Signed on behalf of the board

Joseph Duff
Director

Date: 29th December 2025

Eileen Troy
Director

Date: 29th December 2025

DUFF PLANT HIRE LIMITED

BALANCE SHEET

as at 31 March 2024

	Notes	2025 €	2025 €
Fixed Assets			
Tangible assets	6	40,856	75,565
Current Assets			
Debtors	7	100,040	100,480
Cash and cash equivalents		592,267	581,806
		693,307	682,286
Creditors: Amounts falling due within one year	8	(27,593)	(29,884)
Net Current Assets		665,714	652,402
Total Assets less Current Liabilities		706,570	727,967
Capital and Reserves			
Called up share capital presented as equity		127	127
Profit and Loss Account		706,443	727,840
Equity attributable to owners of the company		706,570	727,967

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Duff Plant Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29th December 2025 and signed on its behalf by:

Joseph Duff
Director

Eileen Troy
Director

DUFF PLANT HIRE LIMITED

STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Share capital	Retained earnings	Total
	€	€	€
At 1 April 2023	127	733,625	733,752
Profit for the year	-	(5,785)	(5,785)
At 31 March 2023	127	727,840	727,967
Profit for the year	-	(21,397)	(21,397)
At 31 March 2024	127	706,443	706,570

DUFF PLANT HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2025

1. GENERAL INFORMATION

Duff Plant Hire Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 319356 and the address of the registered office is Rathnamanagh, Portlaoise, Co. Laois.

The financial statements are prepared in euro, which is the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Commercial Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Assets held under leasing and Hire Purchases which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

DUFF PLANT HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the year ended 31 March 2024

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government Grants

Revenue Grants are credited to the Income Statement when received.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. OPERATING PROFIT

Operating profit is stated as charging /(crediting):

	2025	2024
	€	€
Deprecation of tangible assets	23,085	27,957
Profit on disposal of Fixed Asset	-	-
Fair value adjustment to investment	11,414	19,203
	<u>11,414</u>	<u>19,203</u>

4. INTEREST PAYALBE AND SIMILARE EXPENSES

	2025	2024
	€	€
Interest	-	-
	<u>-</u>	<u>-</u>

5. EMPLOYEES

The average monthly number of employees, including directors, during the year was 1 (2024~~3~~ – 1).

	2025	2024
	Number	Number
Directors	1	1
Operatives/ Site based	0	0
	<u>1</u>	<u>1</u>

DUFF PLANT HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2024

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6. TANGIBLE FIXED ASSETS	Fixture and Fittings €	Plant and machinery €	Commercial Motor vehicles €	Total €
Cost				
At 1 April 2024	12,920	440,898	27,490	481,308
Additions	-	-	-	-
Disposals	-	(104,066)	-	(104,066)
At 31 March 2025	<u>12,920</u>	<u>336,832</u>	<u>27,490</u>	<u>377,242</u>
Depreciation				
At 1 April 2024	3,230	388,766	13,747	405,743
Charge for the year	1,615	18,034	3,436	23,085
On disposals	-	(92,441)	-	(92,441)
At 31 March 2025	<u>4,845</u>	<u>314,439</u>	<u>17,184</u>	<u>336,437</u>
Net book value		<u>-314,439</u>		
At 31 March 2025	<u>8,075</u>	<u>22,475</u>	<u>10,306</u>	<u>40,856</u>
At 31 March 2024	<u>9,690</u>	<u>52,132</u>	<u>13,743</u>	<u>75,565</u>
7. DEBTORS			2025	2024
			€	€
Trade debtors			45,552	46,492
Work in Progress			48,015	48,015
Prepayments			7,473	5,973
			<u>101,040</u>	<u>100,480</u>
8. CREDITORS			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			619	-
Trade creditors			6,399	3,987
Taxation			(190)	3,460
Directors' current accounts (Note 10)			20,765	19,798
Accruals and deferred Income			-	2,639
			<u>27,593</u>	<u>29,884</u>
9. CAPITAL COMMITMENTS				
The company had no material capital commitments at the year-ended 31 March 2025.				

DUFF PLANT HIRE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2024

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10. DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025 €	2024 €
Remuneration	2,167	28,535
Pension Contributions	-	5,000
	<u>2,167</u>	<u>33,535</u>

The following amounts are repayable to the directors:

Joe Duff		2025 €	2024 €
At start of financial year		13,555	11,117
Advances made during the financial year		1012	12,973
Amounts repaid during the financial year		-	(10,535)
		<u>14,567</u>	<u>13,555</u>
Eileen Troy		2024 €	2024 €
At start of financial year		6,243	7,106
Advances made during the financial year		-	-
Amounts repaid during the financial year		(45)	(863)
		<u>6,198</u>	<u>6,243</u>

11. EVENTS AFTER THE REPORTING PERIOD

There have been no significant events affecting the company since the financial year-end.

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 29th December 2025.