

Company registration number: 657621

Abbeybridge Developments Limited
Abridged unaudited financial statements
for the financial year ended 31 March 2025

Abbeybridge Developments Limited

Abridged financial statements

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Abbeybridge Developments Limited

Directors and other information at date of approval of financial statements

Director	Mr Conor Brady
Secretary	Mrs Oxana Brady
Company number	657621
Registered office	Millgrange Greenore Co. Louth A91 PX80
Business address	Millgrange Greenore Co. Louth A91 PX80
Accountants	Briody & Co. Chartered Accountants 60 Anne Street Townparks Dundalk Co. Louth A91 KN28
Bankers	Bank of Ireland 81 Clanbrassil St Townparks Dundalk Co. Louth A91 YN79

Abbeybridge Developments Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's' Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

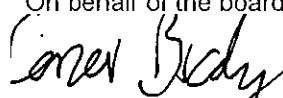
Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that standard, which is issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be readily and properly compiled. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



.....
Mr Conor Brady

Director

16 September 2025

Abbeybridge Developments Limited

Director's responsibilities statement

Directors' declaration on the unaudited financial statements

In relation to the financial statements:

- The director approve these financial statements and confirm that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business;
- The director confirms that he has made available to Briody & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements; and
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

On behalf of the board:



.....
Mr Conor Brady
Director

16 September 2025

Abbeybridge Developments Limited

**Balance sheet
as at 31 March 2025**

	Note	2025 €	€	2024 €	€
Current assets					
Stocks	4	151,616		151,616	
Debtors	5	521		521	
		152,137		152,137	
Creditors: amounts falling due within one year					
	6	(156,288)		(155,693)	
Net current liabilities			(4,151)		(3,556)
Total assets less current liabilities			(4,151)		(3,556)
Net liabilities			(4,151)		(3,556)
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			(4,251)		(3,656)
Shareholders deficit			(4,151)		(3,556)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as director of Abbeybridge Developments Limited state that:

- the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 6 to 11 form part of these abridged financial statements.

Abbeybridge Developments Limited

**Balance sheet (continued)
as at 31 March 2025**

These abridged financial statements were approved by the director of the company on 16 September 2025 and signed by:



.....
Mr Conor Brady
Director

The notes on pages 6 to 11 form part of these abridged financial statements.

Abbeybridge Developments Limited

Notes to the abridged financial statements for the financial year ended 31 March 2025

1. General information

The financial statements comprising the Profit and loss account, Balance sheet and related notes constitute the individual financial statements of Abbeybridge Developments Limited for the financial year ended 31 March 2025.

Abbeybridge Developments Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO Number 657621). The registered office is Millgrange, Greenore Co. Louth, A91 PX80, , which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the full financial statements.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial reporting standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€), which is also the functional currency of the company.

2. Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The financial reporting standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

Dividends

Dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

Abbeybridge Developments Limited

**Notes to the abridged financial statements (continued)
for the financial year ended 31 March 2025**

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the financial period in which employees have become entitled to the benefits as a result of service rendered to the company.

Abbeybridge Developments Limited

Notes to the abridged financial statements (continued) for the financial year ended 31 March 2025

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised costs using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised costs using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised costs includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Abbeybridge Developments Limited

Notes to the abridged financial statements (continued) for the financial year ended 31 March 2025

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Impairment of stocks

The company holds stocks amounting to €151,616 (31 March 2024 - €151,616) at the financial year end date. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

3. Directors transactions

Amounts owed to the director are unsecured, interest free and repayable on demand. It is included in 'Other creditors' in note 6.

Name of director or other person	Mr Conor Brady	
	2025	2024
	€	€
At the start of the financial year	154,211	153,461
Amounts repaid during the financial year	-	750
At the end of the financial year	<u>154,211</u>	<u>154,211</u>

Value of arrangements expressed as a percentage of net liabilities was as follows:

	2025	2024
	%	%
At the start of the financial year	43.36	50.89
At the end of the financial year	<u>37.15</u>	<u>43.36</u>

4. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>151,616</u>	<u>151,616</u>

Abbeybridge Developments Limited

**Notes to the abridged financial statements (continued)
for the financial year ended 31 March 2025**

5.	Debtors	2025	2024
		€	€
	Other debtors	521	521

All debtors are due within one year.

6.	Creditors: amounts falling due within one year	2025	2024
		€	€
	Other creditors including tax and social insurance	154,943	154,943
	Accruals	1,345	750
		<u>156,288</u>	<u>155,693</u>

7. Events after the end of the financial year

There were no important events since the financial year end which would require disclosure.

8. Capital commitments

There were no capital commitments at the financial year ended 31 March 2025.

9. Controlling party

Mr Conor Brady, director, is the ultimate controlling party of Abbeybridge Developments Limited, as he holds 100% of the ordinary share capital of the company.

10. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Silvervale Developments Ltd	-	-	732	732

Key management personnel compensation

The directors did not receive any remuneration during the financial year.

Other related party transactions

All other related party transactions are disclosed under Directors' transactions, note 3.

Abbeybridge Developments Limited

**Notes to the abridged financial statements (continued)
for the financial year ended 31 March 2025**

11. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(3,656)	(2,906)
Loss for the financial year	(595)	(750)
At the end of the financial year	<u>(4,251)</u>	<u>(3,656)</u>

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 16 September 2025.