

Company registration number: 725117

Woodman Haulage Ltd

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Woodman Haulage Ltd

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Woodman Haulage Ltd

Directors and other information

Directors	Mr Brendan Phelan Ms Catherine Phelan
Secretary	Ms Catherine Phelan
Company number	725117
Registered office	Coolbally Clough Ballacolla Co. Laois
Business address	Coolbally Clough Ballacolla Co. Laois
Accountants	Fingleton, Peters & Tyrrell Chartered Accountants & Statutory Audit Firm 4 Kellyville Park Portlaoise Co. Laois R32 PA66
Bankers	AIB Main Street Abbeyleix Co. Laois

Woodman Haulage Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the period end date and of the profit or loss of the company for the period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014. He They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Woodman Haulage Ltd

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Woodman Haulage Ltd**

In accordance with the engagement letter dated 1 September 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to the ethical and other professional requirements which are detailed at [<http://www.charteredaccountants.ie/Professional-Standards/Home>]

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the year ended 31 December 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fingleton, Peters & Tyrrell
Chartered Accountants & Statutory Audit Firm

4 Kellyville Park
Portlaoise
Co. Laois
R32 PA66

29 January 2026

Woodman Haulage Ltd

**Balance sheet
As at 31 December 2025**

	2025 €	2024 €
Fixed assets	82,421	97,109
Current assets	43,982	44,023
Creditors: amounts falling due within one year	(66,400)	(55,227)
Net current liabilities	(22,418)	(11,204)
Total assets less current liabilities	60,003	85,905
Creditors: amounts falling due after more than one year	(54,669)	(88,848)
Accruals and deferred income	(3,500)	(3,995)
Net assets/(liabilities)	1,834	(6,938)
Capital and reserves	1,834	(6,938)

We, as directors of Woodman Haulage Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

Woodman Haulage Ltd

**Balance sheet (continued)
As at 31 December 2025**

These abridged financial statements were approved by the board of directors on 29 January 2026 and signed on behalf of the board by:

Mr Brendan Phelan
Director

Ms Catherine Phelan
Director

Woodman Haulage Ltd

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Woodman Haulage Ltd for the financial year ended 31st December 2025.

Woodman Haulage Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (Registered no. 725117). The address of the registered office is , Coolbally, Clough, Ballacolla, Co. Laois which is also the principal place of business.

Currency

The financial statements have been presented in the Euro currency (€).

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and Cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are measured at the transaction price including transaction costs.

Loans and borrowings

All loans made by the company are recorded at the amount loaned.

All borrowings by the company are recorded at the amount borrowed.

Loans and borrowings are classified as current assets and liabilities.

Other financial liabilities

Other financial liabilities, including trade creditors, are measured at transaction cost less transaction costs.

Woodman Haulage Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(16,038)	(8,265)
Profit/(loss) for the financial year	8,772	(7,773)
At the end of the financial year	<u>(7,266)</u>	<u>(16,038)</u>

5. Creditors

Creditors relating to more than one balance sheet item

The company have both a bank loan and a lease which are included in the balance sheet as follows:

	2025	2024
	€	€
Creditors: amounts falling due within one year	29,771	23,708
Creditors: amounts falling due after more than one year	54,669	88,848
	<u>84,440</u>	<u>112,556</u>

6. Security

Brendan Phelan, a director has provided personal guarantees as security against advances provided by Bank of Ireland and Close Brothers Finance.