

**Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2024**

# Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta

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## Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta DIRECTORS AND OTHER INFORMATION

### Directors

Annraoi dePaor  
Liam Suipéil  
Pádraig MacMathúna (Resigned 9 November 2024)  
Aine Ní Fhiannusa  
Aingéal Tóibín  
Celine Ní Chóchlaigh  
Máire Seo Breathnach (Resigned 9 November 2024)  
Seán Ciarán MacCoisdealbha (Resigned 9 November 2024)  
Liam MacCionnaith  
Irene Ní Fhlanagáin (Resigned 9 November 2024)  
Eibhlín deBhulbh (Resigned 27 September 2025)  
Pádraig Ó'Neill (Resigned 9 November 2024)  
Caitlín Ní Fhlaitheartaigh (Appointed 1 February 2025)  
Dean Keating (Appointed 9 November 2024)  
Bernadette Murphy (Appointed 9 November 2024)  
Christopher Whelan (Appointed 9 November 2024)  
Ann Halpin (Appointed 9 November 2024)

### Company Secretary

Liam Suipéil (Appointed 12 May 2024)  
Aingéal Tóibín (Resigned 12 May 2024)

### Company Number

151684

### Charity Number

CHY 9874

### Registered Office

Teach Pamdohlen  
Bothar Tuar an Daill  
Luimneach

### Business Address

Coláiste na Rinne  
Rinn Ó gCuanach  
Dún Garbhán  
Co. Phort Láirge  
X35 TD91  
Ireland

### Accountants

Namara Business Advisors UC  
T/A Namara  
Chartered Certified Accountants  
Teach Pamdohlen  
Bothar Tuar an Daill  
Luimneach

### Bankers

Allied Irish Banks Plc  
106/108 O'Connell Street  
Limerick  
Ireland

# Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Namara Business Advisors UC, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024."

### Signed on behalf of the board

**Liam MacCionnaith**  
Director

**29 January 2026**

**Liam Suipéil**  
Director

**29 January 2026**

# Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta

## BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Current Assets</b>			
Cash and cash equivalents		16,142	12,609
<b>Creditors: amounts falling due within one year</b>	4	<b>(2,000)</b>	-
<b>Net Current Assets</b>		<b>14,142</b>	12,609
<b>Total Assets less Current Liabilities</b>		<b>14,142</b>	12,609
<b>Reserves</b>			
Income and expenditure account		14,142	12,609
<b>Members' Funds</b>		<b>14,142</b>	12,609

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 29 January 2026 and signed on its behalf by:**

**Liam MacCionnaith**  
Director

**Liam Suipéil**  
Director

**Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2024

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2023</b>	9,353	9,353
Surplus for the financial year	<u>3,256</u>	<u>3,256</u>
<b>At 31 December 2023</b>	12,609	12,609
Surplus for the financial year	<u>1,533</u>	<u>1,533</u>
<b>At 31 December 2024</b>	<u><b>14,142</b></u>	<u><b>14,142</b></u>

# Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta is a company limited by guarantee incorporated in Ireland. Teach Pamdohlen, Bothar Tuar an Daill, Luimneach is the registered office. The principal place of business of the company is at Coláiste na Rinne, Rinn Ó gCuanach, Dún Garbhán, Co. Phort Láirge. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover and expenses are shown inclusive of VAT as the company is not registered for VAT purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, prize-bonds and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company has been granted Charitable Tax Exemption status by the Revenue Commissioners under Section 207 Taxes Consolidation Act 1997, and as a result is not liable to pay Corporation Tax on its earnings. Its registered charity number is CHY 9874.

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2023 - 0).

### 4. Creditors

	2024	2023
	€	€
Accruals	<u>2,000</u>	<u>-</u>

## Daonscoil na Mumhan Cuideachta faoi Theorainn Ráthaíochta NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 5. Status

The company is constituted as a company limited by guarantee and not having a share capital. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 6. Income Statement

	2024 €	2023 €
At 1 January 2024	12,609	9,353
Surplus for the financial year	1,533	3,256
	<u>14,142</u>	<u>12,609</u>
At 31 December 2024	<u>14,142</u>	<u>12,609</u>

### 7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

### 8. Contingent liabilities

The directors are not aware of any pending litigation proceedings, hearings or claim negotiations which may result in significant loss to the company.

### 9. Controlling interest

The company is controlled by the members committee, details of which are disclosed in the Directors Report.

### 10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.