

Company Number: 459107

Tower Plant & Civil Engineering Limited
Annual Report and Financial Statements
for the financial year ended 30 June 2025

Tower Plant & Civil Engineering Limited

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Tower Plant & Civil Engineering Limited

DIRECTORS AND OTHER INFORMATION

Directors	Donal Garry Niall Garry Aidan Garry
Company Secretary	Donal Garry
Company Number	459107
Registered Office	Tower House Clonminch Co. Offaly Ireland
Business Address	Tower House Clonminch Tullamore Co. Offaly Ireland
Auditors	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Clonminch Road Tullamore Co. Offaly R35A2Y4 Ireland
Bankers	Bank Of Ireland Bridge Street Tullamore Co. Offaly Ireland
Solicitors	Carmel Kinsella Leavy Tullamore Offaly

Tower Plant & Civil Engineering Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company is the building of new premises and repairs to existing premises.

The company continued to perform well in the year. Turnover increased and gross profit remained strong. The directors are satisfied with the overall performance of the company in the financial year and plan to develop the activities of the company.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Principal Risks and Uncertainties

In common with all companies operating in Ireland in the construction sector, the company faces into a challenging and competitive environment. The directors intend to review and focus the operations of the company, including tight control and revising of price structures, in order to continue its profitable performance going forward.

Results and Dividends

The profit for the financial year after providing for taxation amounted to €1,268,543 (2024 - €393,163).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €11,403,371 (2024 - €10,325,846) and liabilities of €3,930,491 (2024 - €4,121,509). The net assets of the company have increased by €1,268,543.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Donal Garry
Niall Garry
Aidan Garry

The secretary who served throughout the financial year was Donal Garry.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Donal Garry	Ordinary Shares Class 1	1	1
Niall Garry	Ordinary Shares Class 1	1	1
Aidan Garry	Ordinary Shares Class 1	1	1
		<u>3</u>	<u>3</u>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Donal Garry	Garry Plant & Tool Hire Limited	Ordinary Shares Class 1	1	1
Niall Garry	Garry Plant & Tool Hire Limited	Ordinary Shares Class 1	1	1
Aidan Garry	Garry Plant & Tool Hire Limited	Ordinary Shares Class 1	1	1
			<u>3</u>	<u>3</u>

Tower Plant & Civil Engineering Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

Holdings in Fellow Subsidiary Undertakings

Name	Company	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Donal Garry	DCAN Limited	Ordinary Shares Class 1	1	1
Niall Garry	DCAN Limited	Ordinary Shares Class 1	1	1
Aidan Garry	DCAN Limited	Ordinary Shares Class 1	1	1

In accordance with the Articles of Association, the directors are not required to retire by rotation.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, BCA Tax & Business Consultants Limited, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

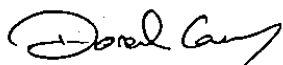
Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

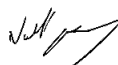
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Tower House, Clonminch, Co. Offaly.

Signed on behalf of the board



Donal Garry
Director

18 February 2026



Niall Garry
Director

18 February 2026

Tower Plant & Civil Engineering Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

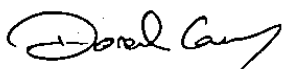
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Donal Garry
Director

18 February 2026



Niall Garry
Director

18 February 2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Tower Plant & Civil Engineering Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Tower Plant & Civil Engineering Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Tower Plant & Civil Engineering Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

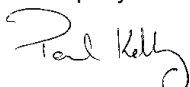
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Kelly F.C.A.
for and on behalf of
BCA TAX & BUSINESS CONSULTANTS LIMITED

Chartered Accountants
Clonminch Hi-Technology Park
Clonminch Road
Tullamore
Co. Offaly
R35A2Y4
Ireland

18 February 2026

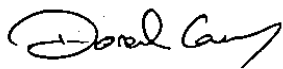
Tower Plant & Civil Engineering Limited

PROFIT AND LOSS ACCOUNT

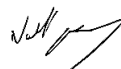
for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	4	27,637,251	23,201,349
Cost of sales		(24,369,654)	(21,388,940)
Gross profit		3,267,597	1,812,409
Distribution costs		(911,064)	(981,180)
Administrative expenses		(906,769)	(381,900)
Profit before taxation		1,449,764	449,329
Tax on profit	6	(181,221)	(56,166)
Profit for the financial year		1,268,543	393,163
Total comprehensive income		1,268,543	393,163

Approved by the board on 18 February 2026 and signed on its behalf by:



Donal Garry
Director



Niall Garry
Director

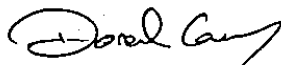
Tower Plant & Civil Engineering Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	7	<u>1</u>	<u>1</u>
Current Assets			
Stocks	8	1,685,624	3,025,275
Debtors	9	5,154,638	6,380,872
Cash and cash equivalents		4,563,108	919,698
		<u>11,403,370</u>	<u>10,325,845</u>
Creditors: amounts falling due within one year	11	<u>(3,930,491)</u>	<u>(4,121,509)</u>
Net Current Assets		<u>7,472,879</u>	<u>6,204,336</u>
Total Assets less Current Liabilities		<u>7,472,880</u>	<u>6,204,337</u>
Capital and Reserves			
Called up share capital presented as equity	13	4	4
Retained earnings		7,472,876	6,204,333
Equity attributable to owners of the company		<u>7,472,880</u>	<u>6,204,337</u>

Approved by the board on 18 February 2026 and signed on its behalf by:



Donal Garry
Director



Niall Garry
Director

Tower Plant & Civil Engineering Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	4	5,811,170	5,811,174
Profit for the financial year	-	393,163	393,163
At 30 June 2024	4	6,204,333	6,204,337
Profit for the financial year	-	1,268,543	1,268,543
At 30 June 2025	4	7,472,876	7,472,880

Tower Plant & Civil Engineering Limited

CASH FLOW STATEMENT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		1,268,543	393,163
Adjustments for:			
Tax on profit on ordinary activities		181,221	56,166
		<u>1,449,764</u>	<u>449,329</u>
Movements in working capital:			
Movement in stocks		1,339,651	342,768
Movement in debtors		1,138,349	(1,951,527)
Movement in creditors		(845,242)	(74,588)
		<u>3,082,522</u>	<u>(1,234,018)</u>
Cash generated from/(used in) operations		3,082,522	(1,234,018)
Tax paid		(35,475)	(178,102)
		<u>3,047,047</u>	<u>(1,412,120)</u>
Cash flows from financing activities			
Advances to subsidiaries/group companies		-	828,542
Advances from subsidiaries/group companies		596,363	168,623
		<u>596,363</u>	<u>997,165</u>
Net cash generated from financing activities		596,363	997,165
		<u>3,643,410</u>	<u>(414,955)</u>
Net increase/(decrease) in cash and cash equivalents		3,643,410	(414,955)
Cash and cash equivalents at beginning of financial year		919,698	1,334,653
		<u>4,563,108</u>	<u>919,698</u>
Cash and cash equivalents at end of financial year	10	4,563,108	919,698

Tower Plant & Civil Engineering Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Tower Plant & Civil Engineering Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280F of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Tower Plant & Civil Engineering Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

The preparation of the financial statements requires management to make judgments, estimates, and assumptions that affect the reported amounts of assets and liabilities at the financial year end date and the reported amount of income and expenses during the reporting period. Management evaluates its estimates and judgments on an ongoing basis. Management bases its estimates and judgments on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates under different assumption or conditions. The following estimates and judgments are considered important to the portrayal of the Company's financial condition:

Estimating useful lives of depreciable assets

The Company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets.

Going Concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of building of new premises and repairs to existing premises.

Tower Plant & Civil Engineering Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Construction	11	24

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	430,151	451,946
Social welfare costs	33,377	36,127
Pension costs	56,100	56,100
	<u>519,628</u>	<u>544,173</u>

6. Tax on profit

	2025 €	2024 €
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Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%)

Under/over provision in prior year

Corporation tax at 12.50% (2024 - 12.50%)	131,221	56,166
Under/over provision in prior year	50,000	-
Total current tax	<u>181,221</u>	<u>56,166</u>

7. Investments

	Subsidiary undertakings shares
Investments	€
Cost or Valuation	
At 30 June 2025	1
Net book value	
At 30 June 2025	<u>1</u>
At 30 June 2024	<u>1</u>

8. Stocks

	2025 €	2024 €
Work in progress	<u>1,685,624</u>	<u>3,025,275</u>

The replacement cost of stock did not differ significantly from the figures shown.

Tower Plant & Civil Engineering Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Debtors	2025	2024
	€	€
Trade debtors	4,931,719	5,712,583
Amounts owed by group undertakings	(1)	(1)
Taxation (Note 12)	-	475,823
Prepayments	222,920	192,467
	<u>5,154,638</u>	<u>6,380,872</u>
10. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	4,563,108	919,698
	<u>4,563,108</u>	<u>919,698</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	5,079
Trade creditors	2,829,820	3,804,987
Amounts owed to group undertakings	764,986	168,623
Taxation (Note 12)	278,117	70,235
Directors' current accounts (Note 15)	23,136	30,484
Other creditors	-	489
Accruals	34,432	41,612
	<u>3,930,491</u>	<u>4,121,509</u>
12. Taxation	2025	2024
	€	€
Debtors:		
VAT	-	387,938
Corporation tax	-	87,885
	<u>-</u>	<u>475,823</u>
Creditors:		
VAT	165,967	-
Corporation tax	62,940	-
PAYE	21,755	24,649
Relevant contracts tax	27,455	45,586
	<u>278,117</u>	<u>70,235</u>

Tower Plant & Civil Engineering Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	250,000	€1.00 each	250,000	250,000
'A' Ordinary Shares of €1	1	€1.00 each	1	1
			<u>250,001</u>	<u>250,001</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	3	€1.00 each	3	3
'A' Ordinary Shares of €1	1	€1.00 each	1	1
			<u>4</u>	<u>4</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

15. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		130,100	125,000
Pension contributions		40,500	49,850
		<u>170,600</u>	<u>174,850</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Donal Garry	12,894	20,242
Aidan Garry	10,242	10,242
	<u>23,136</u>	<u>30,484</u>

16. Related party transactions

Transactions with group companies include hire of plant and machinery to Garry Plant & Tool Hire Limited and civil works from Tower Solutions Limited. Amounts owed by the company by Garry Plant & Tool Hire at 30 June 2024 was €339,986 and amounts owed by the company to Tower Solutions was €425,000. The Directors are the same for all companies and a group structure is in place.

17. Parent company

The company regards Garry Plant & Tool Hire Limited as its parent company.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.

TOWER PLANT & CIVIL ENGINEERING LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Tower Plant & Civil Engineering Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 June 2025

	Schedule	2025 €	2024 €
Sales		27,637,251	23,201,349
Cost of sales	1	(24,369,654)	(21,388,940)
Gross profit		3,267,597	1,812,409
Gross profit Percentage		11.8%	7.8%
Overhead expenses	2	(1,817,833)	(1,363,080)
Net profit		1,449,764	449,329

Tower Plant & Civil Engineering Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF SALES
for the financial year ended 30 June 2025

	2025 €	2024 €
Cost of Sales		
Opening work-in-progress	3,025,275	3,368,043
Purchases	8,078,849	7,212,424
Wages and salaries	300,051	326,946
Directors' remuneration	130,100	125,000
Employer's NI/PRSI contributions	33,377	36,127
Directors' defined contribution pension costs	40,500	49,850
Staff pension scheme costs	15,600	6,250
Subcontract costs	11,925,855	10,357,796
Hire of plant and machinery	1,687,848	2,178,173
Repairs to plant and machinery	817,823	753,606
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Closing work-in-progress	26,055,278 (1,685,624)	24,414,215 (3,025,275)
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	24,369,654	21,388,940

Tower Plant & Civil Engineering Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the financial year ended 30 June 2025

	2025 €	2024 €
Distribution Costs		
Oil & Diesel	748,955	837,339
Carriage outwards	40,910	23,813
Motor running expenses	59,738	56,000
Travelling expenses	61,461	64,028
	<u>911,064</u>	<u>981,180</u>
Administration Expenses		
Staff training	11,547	24,657
Management expenses	400,000	-
Rent payable	2,126	-
Insurance	306,767	229,097
Light and heat	3,987	-
Printing, postage and stationery	13,134	9,063
Advertising	6,493	6,101
Telephone	23,635	19,256
Computer costs	23,441	26,992
Entertaining	10,002	11,000
Legal and professional	19,066	3,021
Bank charges	1,115	836
Bad debts	-	1
Discounts received	(6,668)	(19,950)
Staff welfare	12,754	8,385
General expenses	124	433
Cleaning	32,348	13,990
Subscriptions	10,249	13,181
Auditor's remuneration	34,987	34,987
Charitable donations	1,662	850
	<u>906,769</u>	<u>381,900</u>
Total Overheads	<u><u>1,817,833</u></u>	<u><u>1,363,080</u></u>