

Company registration number: 528014 (Ireland)

Drumlane Community Childcare Company Limited By Guarantee

Financial statements

for the financial year ended 31 August 2025

Drumlane Community Childcare Company Limited By Guarantee

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**Drumlane Community Childcare Company Limited By Guarantee
Company limited by guarantee**

Directors and other information

Directors	Mr. Peter Egan Mr. Bernard Burns
Secretary	Ms. Katharina Cropp
Company number	528014 (Ireland)
Registered office	Drumlane Community Childcare CLG Resource Centre Milltown Belturbet Co. Cavan
Business address	Resource Centre Milltown Belturbet Co. Cavan H14 K224
Auditor	Burke Accountants (Belturbet) ULC Main Street Belturbet Co. Cavan H14 X250
Bankers	Bank of Ireland Main Street Cavan Co. Cavan H12 E394

Drumlane Community Childcare Company Limited By Guarantee

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 August 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mr. Peter Egan

Mr. Bernard Burns

The company as a company limited by guarantee does not have share capital and therefore directors do not hold any interest in shares of the company.

Principal activities

The principal activity of the company is the provision of childcare services. The company is a not-for-profit charitable organisation and it is currently dependent on government agencies for funding. The company has been granted charitable tax status under section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 20996 and is registered with the Charities Regulatory Authority (No 20083687)

Business review

The company returned a deficit in the current year which was expected as costs have increased for the facility. The directors are confident of the continued support of government. Despite the deficit the year-end financial position was considered satisfactory by the directors. The directors continue to monitor and assess the company's activity and financial position on an ongoing basis and manage finances carefully.

Principal risks and uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of funding and fees and the potential increase in compliance requirements in relation to company law, health and safety, taxation and other legislation. The directors are satisfied that there will be sufficient demand for places in the facility in the future and endeavour to comply with all laws and regulations and with the requirements of funding bodies in order to continue to comply with legislation and qualify for funding. The directors are therefore satisfied that the company is well placed to mitigate all risks to which it is exposed.

Likely future developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Research and development

The company did not engage in any research and development activity during the current year.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office.

Drumlane Community Childcare Company Limited By Guarantee

Directors report (continued)

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors


In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Burke Accountants (Belturbet) ULC, Chartered Certified Accountants Main Street, , Belturbet, Co. Cavan will continue in office.

This report was approved by the board of directors on 25 February 2026 and signed on behalf of the board by:



Mr. Peter Egan
Director

Mr. Bernard Burns
Director



Drumlane Community Childcare Company Limited By Guarantee

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

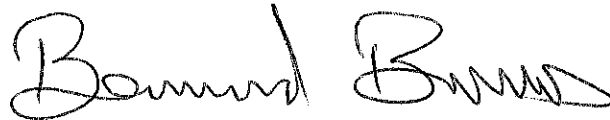
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr. Peter Egan
Director

Mr. Bernard Burns
Director

25 February 2026



**Independent auditor's report to the members of
Drumlane Community Childcare Company Limited By Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Drumlane Community Childcare Company Limited By Guarantee (the 'company') for the financial year ended 31 August 2025 which comprise the Income and expenditure account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditors to provide accounts preparation and company secretarial services.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of
Drumlane Community Childcare Company Limited By Guarantee (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's report to the members of
Drumlane Community Childcare Company Limited By Guarantee (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

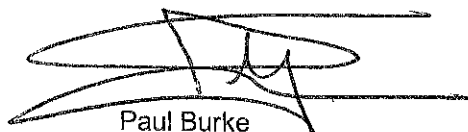
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:
<https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Burke

For and on behalf of
Burke Accountants (Belturbet) ULC
Statutory Auditors and Chartered Certified Accountants
Main Street
Belturbet
Co. Cavan
H14 X250

25 February 2026

Drumlane Community Childcare Company Limited By Guarantee

**Income and expenditure account
Financial year ended 31 August 2025**

	Note	2025 €	2024 €
Income	5	525,753	493,863
Gross surplus		<u>525,753</u>	<u>493,863</u>
Administrative expenses		(528,352)	(487,984)
Other operating income	6	1,387	1,388
Operating (deficit)/surplus	7	<u>(1,212)</u>	<u>7,267</u>
Other interest receivable and similar income	9	6	-
(Deficit)/surplus before taxation		<u>(1,206)</u>	<u>7,267</u>
Tax on (deficit)/surplus		-	-
(Deficit)/surplus for the financial year		<u><u>(1,206)</u></u>	<u><u>7,267</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 11 to 20 form part of these financial statements.

Drumlane Community Childcare Company Limited By Guarantee

**Statement of income and retained earnings
Financial year ended 31 August 2025**

	2025	2024
	€	€
(Deficit)/surplus for the financial year	(1,206)	7,267
Retained earnings at the start of the financial year	<u>241,404</u>	<u>234,137</u>
Retained earnings at the end of the financial year	<u><u>240,198</u></u>	<u><u>241,404</u></u>

Drumlane Community Childcare Company Limited By Guarantee

**Balance sheet
As at 31 August 2025**

	Note	2025	€	2024	€
Fixed assets					
Tangible assets	11	80,970		70,979	
			80,970		70,979
Current assets					
Debtors	12	4,277		10,745	
Cash at bank and in hand		183,324		180,386	
		187,601		191,131	
Creditors: amounts falling due within one year	13	(25,906)		(17,051)	
Net current assets			161,695		174,080
Total assets less current liabilities			242,665		245,059
Creditors: amounts falling due after more than one year	14		(2,467)		(3,655)
Net assets			240,198		241,404
Capital and reserves					
Income and expenditure account	17		240,198		241,404
Members funds			240,198		241,404

These financial statements were approved by the board of directors on 25 February 2026 and signed on behalf of the board by:



Mr. Peter Egan
Director



Mr. Bernard Burns
Director

The notes on pages 11 to 20 form part of these financial statements.

Drumlane Community Childcare Company Limited By Guarantee

Notes to the financial statements Financial year ended 31 August 2025

1. General information

The company is a company limited by guarantee, registered in Republic of Ireland. The address of the registered office is Drumlane Community Childcare CLG, Resource Centre, Milltown, Belturbet, Co. Cavan. The principal activity of the company is the provision of childcare services. The company is a not-for-profit charitable organisation and it is currently dependent on government agencies for funding. The company has been granted charitable tax status under section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 20996 and is registered with the Charities Regulatory Authority (No 20083687).

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2014.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

These financial statements have been prepared on the going concern basis. The directors have deemed this basis to be appropriate having considered the company's financial position. It is their opinion that the company will have adequate resources available to finance its activities and other obligations during the course of the twelve months from the date of signing of these accounts. The company faces the general risks and uncertainties common to all community based childcare providers in this sector, with particular regard to funding. The directors constantly monitor and review the company's activities with a view to increasing income and reducing expenses and overheads. The directors are satisfied that the company will continue to have adequate working capital and banking facilities available to it for the foreseeable future. The achievement of the company's budgets and plans is dependent on generating revenues and maintaining costs within budget. Inherently, there can be no certainty regarding these matters. The directors have considered the trading position up to the date of approval of the financial statements and projected income and expenditure account and cashflow requirements for the 12 month period thereafter. The directors are confident of the continued support of the government and help ensure the appropriateness of the going concern basis of accounting. The directors are of the opinion that based on projected trading performance and cash flow requirements the company's current level of funding is adequate to enable the company to continue in operation and meet its liabilities as they fall due for payment, consequently it is appropriate to prepare the financial statements on a going concern basis.

Drumlane Community Childcare Company Limited By Guarantee

Notes to the financial statements (continued) Financial year ended 31 August 2025

Income

All incoming resources are included in the Income and expenditure account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income is received by way of fees, fundraising and donations and is included in full in the Income and expenditure account when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Interest income is included when receivable.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Computer equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Drumlane Community Childcare Company Limited By Guarantee

Notes to the financial statements (continued)

Financial year ended 31 August 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Drumlane Community Childcare Company Limited By Guarantee

Notes to the financial statements (continued)

Financial year ended 31 August 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable tax status under section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 20996. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Employee benefits

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Drumlane Community Childcare Company Limited By Guarantee

Notes to the financial statements (continued) Financial year ended 31 August 2025

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful lives of tangible fixed assets

The Company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the useful lives

(b) Establishing useful economic lives for amortisation purposes of capital grants

The associated grants which funded the tangible assets are amortised at the same rate as the associated assets. These rates are reviewed in conjunction with the depreciation rates.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

Drumlane Community Childcare Company Limited By Guarantee

Notes to the financial statements (continued)

Financial year ended 31 August 2025

5. Income

Income arises from:

The whole of the income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

Grants and other state funding:

Name of State agency:	Type of Funding	Amount €
Pobal	Community Childcare Subvention Plus	2,977
Pobal	Access and Inclusion Model	1,181
Pobal	National Childcare Scheme	205,423
Revenue	Core funding	103,775
Dept. of Children and Youth Affairs	Early Childhood Care and Education	97,604
Dept. of Employment Affairs & Social Protection	School Meals(Local Projects) Scheme	12,150
		<u>423,110</u>

The Pobal CCSP Funding included for the year ended 31 August 2025 amounting to €2,977. The purposes for which these funds were applied were payroll, general administration including expenditure on food and day-to-day running expenses.

The Pobal Core Funding included for the year ended 31 August 2025 amounting to €103,775. The purposes for which these funds were applied were payroll, general administration including expenditure on food and day-to-day running expenses.

The Pobal AIM Funding included for the year ended 31 August 2025 amounting to €1,181. The purposes for which these funds were applied were payroll.

The Pobal NCS Funding included for the year ended 31 August 2025 amounting to €205,423. The purposes for which these funds were applied were payroll, general administration including expenditure on food and day-to-day running expenses.

ECCE Funding was included from the Department of Children and Youth Affairs for the year ended 31 August 2025 amounting to €97,604. The purposes for which these funds were applied were payroll, general administration including expenditure on food and day-to-day running expenses.

School Meals(Local Projects) Scheme Funding from the Department of Employment Affairs and Social Protection for the period from the 1 September 2024 to the 31 August 2025 amounted to €12,150. The purpose for which these funds were applied was expenditure on food.

Drumlane Community Childcare Company Limited By Guarantee

**Notes to the financial statements (continued)
Financial year ended 31 August 2025**

6.	Other operating income	2025	2024
		€	€
	Government grant income	1,387	1,388
		<u> </u>	<u> </u>

7.	Operating surplus	2025	2024
	Operating (deficit)/surplus is stated after charging/(crediting):	€	€
	Depreciation of tangible assets	16,539	13,491
	Revenue grants	(423,110)	(379,879)
	Amortisation of capital grants	(1,387)	(1,388)
		<u> </u>	<u> </u>

8.	Staff costs	2025	2024
	The average number of persons employed by the company during the financial year, including the directors, was as follows:	Number	Number
	Provision of childcare	11	11
	Administration	1	1
	Cleaning	1	1
	Catering	1	1
		<u> </u>	<u> </u>
		14	14
		<u> </u>	<u> </u>

The aggregate payroll costs incurred during the financial year were:

		2025	2024
		€	€
	Wages and salaries	376,367	355,648
	Social insurance costs	39,399	37,077
		<u> </u>	<u> </u>
		415,766	392,725
		<u> </u>	<u> </u>

9.	Other interest receivable and similar income	2025	2024
		€	€
	Bank deposits	6	-
		<u> </u>	<u> </u>

Drumlane Community Childcare Company Limited By Guarantee

**Notes to the financial statements (continued)
Financial year ended 31 August 2025**

10. Appropriations of income and expenditure account

	2025	2024
	€	€
At the start of the financial year	241,404	234,137
(Deficit)/surplus for the financial year	(1,206)	7,267
At the end of the financial year	<u>240,198</u>	<u>241,404</u>

11. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost				
At 1 September 2024	69,231	40,290	3,801	113,322
Additions	23,381	3,149	-	26,530
At 31 August 2025	<u>92,612</u>	<u>43,439</u>	<u>3,801</u>	<u>139,852</u>
Depreciation				
At 1 September 2024	17,337	21,794	3,212	42,343
Charge for the financial year	11,577	4,671	291	16,539
At 31 August 2025	<u>28,914</u>	<u>26,465</u>	<u>3,503</u>	<u>58,882</u>
Carrying amount				
At 31 August 2025	<u>63,698</u>	<u>16,974</u>	<u>298</u>	<u>80,970</u>
At 31 August 2024	<u>51,894</u>	<u>18,496</u>	<u>589</u>	<u>70,979</u>

12. Debtors

	2025	2024
	€	€
Trade debtors	929	1,237
Other debtors	2,932	3,124
Prepayments	416	6,384
	<u>4,277</u>	<u>10,745</u>

Drumlane Community Childcare Company Limited By Guarantee

Notes to the financial statements (continued)

Financial year ended 31 August 2025

13. Creditors: amounts falling due within one year

	2025	2024
	€	€
Payments received on account	18,013	8,872
Accruals	6,705	6,792
Government grants	1,188	1,387
	<u>25,906</u>	<u>17,051</u>

Amounts included in government grants in Creditors: amounts due <1 year relate to government grants in Creditors: amounts due in > 1 year.

14. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Government grants	<u>2,467</u>	<u>3,655</u>

Amounts included in government grants in Creditors: amounts due >1 year relate to government grants in Creditors: amounts due in < 1 year.

15. Government grants

	2025	2024
	€	€
At the start of the financial year	5,042	6,430
Grants received or receivable	-	-
Released to income and expenditure ac	(1,387)	(1,388)
At the end of the financial year	<u>3,655</u>	<u>5,042</u>

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	€	€
Recognised in creditors:		
Deferred government grants due within one year	1,188	1,387
Deferred government grants due after more than one year	2,467	3,655
	<u>3,655</u>	<u>5,042</u>
Recognised in other operating income:		
Government grants released to income and expenditure	<u>1,387</u>	<u>1,388</u>

Government grants may become repayable in certain circumstances.

Drumlane Community Childcare Company Limited By Guarantee

Notes to the financial statements (continued)
Financial year ended 31 August 2025

16. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2025	2024
	€	€
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	929	1,237
Other debtors	2,932	3,124
Cash at bank and in hand	183,324	180,386
	<u>187,185</u>	<u>184,747</u>
Financial liabilities measured at amortised cost		
Trade creditors and accruals	<u>6,705</u>	<u>6,792</u>

17. Reserves

Reserves represent accumulated surpluses and deficits at the balance sheet date.

18. Contingent assets and liabilities

There were no contingent assets or liabilities at the balance sheet date.

19. Ethical Standards

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditors to provide accounts preparation and company secretarial services.

20. Approval of financial statements

The board of directors approved these financial statements for issue on 25 February 2026.