

**GAY LAWTON MOTORS LIMITED  
FINANCIAL STATEMENTS**

**TOGETHER WITH DIRECTORS' AND ACCOUNTANT'S REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

**COMPANY NUMBER 382302**

# **GAY LAWTON MOTORS LIMITED**

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**GAY LAWTON MOTORS LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**31<sup>st</sup> Dec 2025**

DIRECTORS:

Una Lawton  
Gay Lawton

SECRETARY:

Gay Lawton

REGISTERED OFFICE:

Dublin Road,  
Edenderry,  
Co. Offaly

ACCOUNTANTS

Brendan Byrne FCA,  
Chartered Accountant,  
Castleknock,  
Dublin 15.

BANKERS:

Bank of Ireland,  
Edenderry,  
Co. Offaly.

## **GAY LAWTON MOTORS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31<sup>st</sup> Dec 2025**

The directors submit their report with the financial statements for the year ended 31 Dec 2025.

#### **REVIEW OF THE DEVELOPMENTS**

The directors expect profitability to continue during the forthcoming year.

#### **DIRECTORS**

The present membership of the board is set out on page 3.

#### **HEALTH AND SAFETY**

It is the policy of the company to ensure the health and welfare of its employees by maintaining a safe place and system of work. The policy is based on the requirements of the Safety, Health and Welfare at Work Act 1989.

#### **DIRECTORS RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DIVIDENDS**

No dividends are proposed.

#### **ON BEHALF OF THE BOARD:**

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**Gay Lawton**  
**Director**  
28<sup>th</sup> February 2026.

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**Una Lawton**  
**Director**

## GAY LAWTON MOTORS LIMITED

### BALANCE SHEET AS AT 31<sup>st</sup> Dec 2025

	NOTE	2025 €	2024 €
<b>Fixed Assets</b>		100,738	-
<b>Current Assets</b>	6	3,177,384	2,776,725
<b>Current Liabilities</b>	5	<u>(1,876,010)</u>	<u>(1,588,941)</u>
<b>Net Current Assets</b>		1,301,374	1,187,784
<b>Total Assets less Current Liabilities</b>		<u>1,402,112</u>	<u>1,187,784</u>
<b>Capital &amp; Reserves</b>			
Share capital	7	100	100
Revenue Reserves		<u>1,402,012</u>	<u>1,187,684</u>
		<u>1,402,112</u>	<u>1,187,784</u>

We as directors of Gay Lawton Motors Limited state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- The company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied.
- The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the companies act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets and liabilities and financial position of the company at the end of its financial year and of the profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

\_\_\_\_\_  
**Gay Lawton**  
**Director**  
28<sup>th</sup> February 2026.

\_\_\_\_\_  
**Una Lawton**  
**Director**

## GAY LAWTON MOTORS LIMITED

### NOTES TO THE FINANCIAL STATEMENT 31<sup>st</sup> Dec 2025

#### 1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention.

(b) Turnover

Turnover represents goods invoiced to customers during the year and is stated exclusive of vat.

(c) Stocks

Stocks are stated at the lower cost or net realisable value.

Cost includes all expenditure which has been incurred in the normal course of business in bringing the products to their present location and condition.

Net realisable value is the actual or estimated selling price net of trade discounts, less all further costs to completion and all costs to be incurred in realising the selling price.

(d) Fixed Assets

Depreciation is provided on a straight line basis at the rates stated below which are estimated to reduce the assets to realisable value by the end of their expected working lives.

Motor vehicle	20%
Office equipment	20%
Fixtures & fittings	20%

(e) Debtors

Known bad debts are written off and specific provision is made for any amounts, the collection of which is considered doubtful.

(f) Leased Assets

Assets held under leasing arrangements that transfer substantially all the risks and rewards of ownership to the company are capitalised. The capital element of the related capital obligations is included in creditors. The interest element of the rental obligations is charged to the profit and loss account as to produce a constant periodic rate of charge.

Rentals in respect of all other leases are charged to the profit and loss account as incurred.

**GAY LAWTON MOTORS LIMITED**

**NOTES TO THE FINANCIAL STATEMENT**

**31<sup>st</sup> Dec 2025**

	<b>2025</b>	<b>2024</b>
	€	€
<b>2. INTEREST PAYABLE AND SIMILAR CHARGES</b>		
Bank Interest / Charges	8,699	4,522
<b>3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		
This is stated after charging:		
Directors' remuneration	<u>60,112</u>	<u>60,112</u>
<b>4. TAXATION ON ORDINARY ACTIVITIES</b>		
CT for year	<u>28,820</u>	<u>20,650</u>
<b>5. CREDITORS (AMOUNT FALLING DUE WITHIN ONE YEAR)</b>		
	<b>2025</b>	<b>2024</b>
	€	€
Trade Creditors	1,789,985	1,541,077
Other	<u>86,025</u>	<u>85,158</u>
	1,876,010	1,588,941
<b>6. CURRENT ASSETS</b>		
	<b>2025</b>	<b>2024</b>
	€	€
Stock	1,954,417	1,910,855
Debtors	171,018	97,859
Bank	<u>1,051,949</u>	<u>768,011</u>
	3,177,384	2,776,725
<b>7. CALLED UP SHARE CAPITAL</b>		
Authorized		
Ordinary shares	1,000,000	
Issued, called up and fully paid		
Ordinary €1 shares	100	
<b>8. DIRECTOR'S INTERESTS</b>		
The director's interests in the company are as follows:		
Ordinary shares		
Gay Lawton	100	

## 9. EMPLOYEES & REMUNERATION.

*The average number of persons employed by the company during the financial year was 11 and is analysed into the following:*

	2025	2024
Management	1	1
Admin./Accounts	4	4
Other Operatives	6	6

The staff costs comprised:

Directors' remuneration	60,112	60,112
Wages and Salaries	<u>367,620</u>	<u>335,374</u>

## 10. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 28<sup>th</sup> February 2026.

