

Company registration number: 235392

Turform Publications Limited

Unaudited abridged financial statements

for the financial year ended 30th June 2025

Turform Publications Limited

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Balance sheet and notes to the financial statements	3 - 5

Turform Publications Limited

Directors and other information

Directors	Alan Hewison Eileen Hewison
Secretary	Alan Hewison
Company number	235392
Registered office	Turform Publications Limited Clonsheever Newtown Cross Kildare Co. Kildare
Business address	Clonsheever Newtown Cross Kildare Co. Kildare
Accountants	Carbery Fingleton & Company Executive House Athy Business Campus Kilkenny Road Athy Co. Kildare
Bankers	Allied Irish Bank Portlaoise Co. Laois

Turform Publications Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. The directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and to enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Alan Hewison

Director

Eileen Hewison

Director

Turform Publications Limited

**Balance sheet (continued)
As at 30th June 2025**

	2025	2024
	€	€
Current assets	74,218	74,610
Creditors: amounts falling due within one year	(117)	(406)
Net current assets	<u>74,101</u>	<u>74,204</u>
Total assets less current liabilities	74,101	74,204
Accruals and deferred income	(1,327)	(1,319)
Net assets	<u><u>72,774</u></u>	<u><u>72,885</u></u>
Capital and reserves	<u><u>72,774</u></u>	<u><u>72,885</u></u>

We, as directors of Turform Publications Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2)
- (d) the company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime.
 - (i) the directors acknowledge the obligations of the company, under this Act, to keep adequate accounting records and prepare financial statements which as the company qualifies for the micro companies regime and complies with the minimum requirements of the Act in relation to its financial statements is presumed, until the contrary is proved, to give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of the Act relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors on the 27th March 2026 and signed on its behalf by:

Alan Hewison
Director

Eileen Hewison
Director

Turform Publications Limited

Notes to the abridged financial statements Financial year ended 30th June 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Clonsheever, Newtown Cross, Kildare, Co. Kildare. The principal activity of the company during the year was the provision of horse racing reports and analysis to third parties.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2014 and the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 105 - 'The Financial Reporting Standard applicable to the Micro-entities Regime' (FRS 105).

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover comprises the fair value of consideration received and receivable exclusive of Value added tax and after discounts and rebates.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Turform Publications Limited

Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	4 %	Straight Line
Computer Equipment	15 %	Straight Line
Fittings fixtures and equipment	15 %	Straight Line
Website	12.5%	Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly and recognised in the Profit & Loss Account.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	72,881	72,157
(Loss)/profit for the financial year	(111)	724
At the end of the financial year	<u>72,770</u>	<u>72,881</u>

5. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 27th March 2026.