

Company Number: 553709

LANDCAM LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

LANDCAM LIMITED
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LANDCAM LIMITED
DIRECTORS AND OTHER INFORMATION

Directors	Ulrike Campbell Stephan Campbell
Company Secretary	Ulrike Campbell
Company Number	553709
Registered Office and Business Address	47-48 Talbot Street Dublin 1 Ireland
Accountants	Kieran Ryan & Co. Chartered Accountants and Statutory Audit Firm 20 Upper Mount Street Dublin 2
Bankers	Bank of Ireland O'Connell Street, Dublin 1
Solicitors	O'Reilly Thomas Solicitors 8 North Quay, Drogheda, Co. Louth

LANDCAM LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements


In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kieran Ryan & Co., (Chartered Accountants and Statutory Audit Firm), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.


The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board



Ulrike Campbell
Director

Date: 24/02/2026



Stephan Campbell
Director

Date: 24/02/2026

LANDCAM LIMITED
CHARTERED ACCOUNTANTS AND STATUTORY AUDIT FIRM REPORT
TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED ABRIDGED
FINANCIAL STATEMENTS OF LANDCAM LIMITED
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

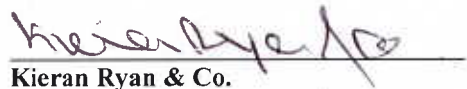
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Landcam Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Landcam Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Landcam Limited. You consider that Landcam Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Landcam Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.


Kieran Ryan & Co.
Chartered Accountants and Statutory Audit Firm
20 Upper Mount Street
Dublin 2

Date: 24 February 2026

LANDCAM LIMITED
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	742,630	750,927
Current Assets			
Stocks	7	15,750	17,996
Debtors	8	30,717	25,715
Cash and cash equivalents		201,785	215,704
		248,252	259,415
Creditors: amounts falling due within one year	9	(350,217)	(551,217)
Net Current Liabilities		(101,965)	(291,802)
Net Assets		640,665	459,125
Capital and Reserves			
Called-up share capital presented as equity		4	4
Share premium account	11	343,560	343,560
Retained earnings		297,101	115,561
Equity attributable to owners of the company		640,665	459,125

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

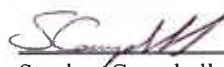
We as Directors of Landcam Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24/02/2026 and signed on its behalf by:



Ulrike Campbell
Director



Stephan Campbell
Director

LANDCAM LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2025

	Called-up share capital €	Share premium account €	Retained earnings €	Total €
At 1 April 2023	4	-	138,109	138,113
Loss for the financial year	-	-	(22,548)	(22,548)
Proceeds of issue of equity preference shares	2	617,998	-	618,000
Redemption of equity shares	(2)	(274,438)	-	(274,440)
At 31 March 2024	4	-	115,561	115,565
Profit for the financial year	-	-	181,540	181,540
Proceeds of issue of equity preference shares	-	617,998	-	617,998
Redemption of equity shares	-	(274,438)	-	(274,438)
At 31 March 2025	4	343,560	297,101	640,665

LANDCAM LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

1. General Information

Landcam Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 553709. The registered office of the company is 47-48 Talbot Street, Dublin 1, Ireland which is also the principal place of business of the company. The Principal Activity of the Company is the operation of a Supermac's/Papa John's Franchise under license. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	33/12.5/10% Straight line
IT Equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Estimated selling price is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

LANDCAM LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Share-based payments

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares shall have no entitlement to receive notice of, attend or vote at any general meeting of the Company or any resolution thereon. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	23,244	56,618
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	1,289
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 17, (2024 - 17).		
	2025	2024
	Number	Number
Restaurant Staff	17	17
	<u> </u>	<u> </u>

LANDCAM LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

6. Tangible assets	Land and buildings freehold €	Fixtures, IT Equipment fittings and equipment €	€	Total €
Cost				
At 1 April 2024	909,334	498,901	6,637	1,414,872
Additions	-	14,947	-	14,947
	<u>909,334</u>	<u>513,848</u>	<u>6,637</u>	<u>1,429,819</u>
Depreciation				
At 1 April 2024	163,023	494,285	6,637	663,945
Charge for the financial year	18,186	5,058	-	23,244
	<u>181,209</u>	<u>499,343</u>	<u>6,637</u>	<u>687,189</u>
Net book value				
At 31 March 2025	<u>728,125</u>	<u>14,505</u>	<u>-</u>	<u>742,630</u>
At 31 March 2024	<u>746,311</u>	<u>4,616</u>	<u>-</u>	<u>750,927</u>
7. Stocks			2025 €	2024 €
Finished goods and goods for resale			<u>15,750</u>	<u>17,996</u>
8. Debtors			2025 €	2024 €
Trade debtors			-	78
Amounts owed by group undertakings			4,611	-
Prepayments			26,106	25,637
			<u>30,717</u>	<u>25,715</u>
9. Creditors			2025 €	2024 €
Amounts falling due within one year				
Trade creditors			74,366	45,127
Amounts owed to group undertakings			(250,409)	70,258
Taxation			130,846	51,350
Directors' current accounts (Note 13)			369,286	369,286
Accruals			26,128	15,196
			<u>350,217</u>	<u>551,217</u>
10. Share-based payments				
Equity-settled share-based payments				

In the financial year ended 31 March 2025, options were granted on the following dates: The estimated fair value of the options granted on those dates were respectively. In the financial year ended 31 March 2024, options were granted on the following dates: The estimated fair values of the options granted on those dates were respectively.

LANDCAM LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

11. Income Statement

	Share premium account €	Profit and loss account €	Total €
At 1 April 2024	-	115,561	115,561
Premium on issue of shares	617,998	-	617,998
Redemption of shares	(274,438)	-	(274,438)
Profit/(loss) for the financial year	-	181,540	181,540
At 31 March 2025	<u>343,560</u>	<u>297,101</u>	<u>640,661</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>30,000</u>	<u>95,880</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Stephan Campbell	<u>369,286</u>	<u>369,286</u>

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

At 31 March 2024, the company owes an amount of €Nil (31 March 2023 - €13,898) to Whiteboard Trading Limited, a company connected through common Directors. Edward and Margaret Landy.

15. Parent company

The company regards UCSC Digby Limited as its parent company.

UCSC Digby is the parent company of Landcam Limited.

16. Controlling interest

Ulrike Campbell is the ultimate controlling party.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

24/02/2026