

**Company registration number: 694776**

**Omaonlaoi De Faoite Limited**  
**Unaudited abridged accounts**  
**for the financial year ended 31 March 2025**

# Omaonlaoi De Faoite Limited

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## Omaonlaoi De Faoite Limited

### Directors and other information

<b>Director</b>	William X White
<b>Secretary</b>	Andrew White
<b>Company number</b>	694776
<b>Registered office</b>	Clarmallagh House Bank Place Portlaoise Laois
<b>Business address</b>	Clarmallagh House Bank Place Portlaoise Co. Laois
<b>Accountants</b>	Fingleton Peters & Tyrrell Chartered Accountants & Statutory Audit Firm 4 Kellyville Park Portlaoise Co. Laois
<b>Bankers</b>	Allied Irish Banks Stillorgan Co Dublin

## **Omaonlaoi De Faoite Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, he has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105), issued by the Financial Reporting Council ("relevant financial reporting framework").

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly record and explain the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure those financial statements comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Omaonlaoi De Faoite Limited

### Balance sheet As at 31 March 2025

	2025		2024	
	€	€	€	€
Fixed assets		151,960		6,944
Current assets	9,505		10,853	
Prepayments and accrued income	-		104,559	
		9,505		115,412
Creditors: amounts falling due within one year		(169,278)		(124,298)
<b>Net current liabilities</b>		<b>(159,773)</b>		<b>(8,886)</b>
<b>Total assets less current liabilities</b>		<b>(7,813)</b>		<b>(1,942)</b>
Accruals and deferred income		(2,600)		(2,600)
<b>Net liabilities</b>		<b>(10,413)</b>		<b>(4,542)</b>
<b>Capital and reserves</b>		<b>(10,413)</b>		<b>(4,542)</b>

I, as director of Omaonlaoi De Faoite Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**Omaonlaoi De Faoite Limited**

**Balance sheet (continued)**  
**As at 31 March 2025**

These abridged financial statements were approved by the director of the company on 17 February 2026 and signed by:

**William X White**  
Director

## **Omaonlaoi De Faoite Limited**

### **Notes to the abridged financial statements Year ended 31 March 2025**

#### **1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Omaonlaoi De Faoite Limited for the financial year ended 31 March 2025.

Omaonlaoi De Faoite Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO Number 694776). The registered office is Clarmallagh House, Bank Place, Portlaoise, Co. Laois.

#### **Currency**

The financial statements have been presented in the Euro currency (€).

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the year as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with Section 280E of the Act and FRS 105.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## Omaonlaoi De Faoite Limited

### Notes to the abridged financial statements (continued) Year ended 31 March 2025

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	Not depreciated
Freehold properties	- 2% SL

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

#### **Financial Instruments**

##### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

##### **Other financial assets**

Other financial assets are measured at the transaction price including transaction costs.

##### **Other financial liabilities**

Other financial liabilities are measured at transaction price less transaction costs.

## Omaonlaoi De Faoite Limited

### Notes to the abridged financial statements (continued) Year ended 31 March 2025

#### 4. Going Concern

The company incurred losses of €5,871 for the year ended 31 March 2025 (2024: Loss €1,155).

The directors have confirmed that they will continue to support the company financially for the foreseeable future and on that basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

The directors of the company therefore consider it appropriate to prepare the financial statements on a going concern basis.

#### 5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial period	(4,442)	(3,287)
Loss for the financial period	(5,871)	(1,155)
<b>At the end of the financial period</b>	<u>(10,313)</u>	<u>(4,442)</u>

#### 6. Approval of financial statements

The director approved these abridged financial statements for issue on 17 February 2026.