

Company Number: 156280

**Brookthorn Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Brookthorn Limited**  
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## **Brookthorn Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Nessa Ryan Aisling Ryan Aoife Ryan
<b>Company Secretary</b>	Nessa Ryan
<b>Company Number</b>	156280
<b>Registered Office</b>	11 Meadowvale Close Raheen Limerick
<b>Business Address</b>	Ballycasey Court Shannon Co. Clare
<b>Accountants</b>	PSC Accountants & Advisors Ivernia Hall 97 Henry Street Limerick
<b>Bankers</b>	Ulster Bank 43-44 Ashe Street, Tralee
<b>Solicitors</b>	Sellors Solicitors 6/7 Glentworth Street Limerick

# Brookthorn Limited

## BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Current assets	3,299	3,299
Creditors: amounts falling due within one year	(433)	(433)
<b>Net Current Assets</b>	<u>2,866</u>	<u>2,866</u>
<b>Total Assets less Current Liabilities</b>	<u>2,866</u>	<u>2,866</u>
<b>Net Assets</b>	<u><u>2,866</u></u>	<u><u>2,866</u></u>
<b>Capital and Reserves</b>	<u><u>2,866</u></u>	<u><u>2,866</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Brookthorn Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 6 August 2025 and signed on its behalf by:**

**Nessa Ryan**  
Director

**Aisling Ryan**  
Director

# Brookthorn Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Brookthorn Limited for the financial year ended 31 March 2025.

Brookthorn Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 156280. The registered office of the company is 11 Meadowvale Close, Raheen, Limerick. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Impairment of assets, other than financial instruments, stock and work in progress

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset, other than goodwill, no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Financial Instruments

##### Investment properties

Investments held as financial assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Investment property whose fair value can be measured reliably without undue cost or effort is measured at fair value with changes in fair value recognised in the Profit and Loss Account. Revalued investment properties are not depreciated or amortised, unless the fair value cannot be measured reliably or without undue cost or effort.

Not depreciating or amortising property is a departure from the requirement of Company Law to provide

**Brookthorn Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. If depreciation were to be provided it would be provided at a rate of 4% straight line per annum on the revalued amount.

**Financial assets and impairment**

Other financial assets including trade debtors for services sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

**Loans and borrowings**

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement if the liability for at least twelve months after the financial year end date.

**Other financial liabilities**

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Share capital of the company****Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	2024
	€	€
Profit brought forward	<b>2,851</b>	2,851
<b>Profit carried forward</b>	<b>2,851</b>	2,851

**4. Contingent liabilities**

The company had no material contingent liabilities at the financial year ended 31 March 2025.

**5. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year end 31 March 2025.

**6. Capital Commitments**

The company had no capital commitments at the financial year ended 31 March 2025.

**7. Guarantees and other financial Commitments**

The company did not have any other guarantees or financial commitments at the financial year ended 31 March 2025.

**Brookthorn Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**8. Directors' Loans**

At 31 March 2025 there were no loans, quasi loans, credit transactions or guarantees for and on behalf of the directors.

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 6 August 2025.