

**Company Number: 663621**

**Lisa Farrell Little Scholars Creche Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# **Lisa Farrell Little Scholars Creche Limited**

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# **Lisa Farrell Little Scholars Creche Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Lisa Farrell**  
**Director**

**Tadgh Farrell**  
**Director**

**24 February 2026**

**Lisa Farrell Little Scholars Creche Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Intangible assets	6	185,250	188,500
Property, plant and equipment	7	142,011	162,467
<b>Non-Current Assets</b>		<u>327,261</u>	<u>350,967</u>
<b>Current Assets</b>			
Debtors	8	3,258	2,925
Cash and cash equivalents		164,631	40,584
		<u>167,889</u>	<u>43,509</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(259,402)</u>	<u>(229,591)</u>
<b>Net Current Liabilities</b>		<u>(91,513)</u>	<u>(186,082)</u>
<b>Total Assets less Current Liabilities</b>		235,748	164,885
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(64,611)</u>	<u>(85,946)</u>
<b>Net Assets</b>		<u>171,137</u>	<u>78,939</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		171,135	78,937
<b>Equity attributable to owners of the company</b>		<u>171,137</u>	<u>78,939</u>

# **Lisa Farrell Little Scholars Creche Limited**

## **STATEMENT OF FINANCIAL POSITION**

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lisa Farrell Little Scholars Creche Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Lisa Farrell**  
**Director**

**Tadhg Farrell**  
**Director**

**Lisa Farrell Little Scholars Creche Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	2	55,486	55,488
Profit for the financial year	-	23,451	23,451
<b>At 31 August 2024</b>	2	78,937	78,939
Profit for the financial year	-	92,198	92,198
<b>At 31 August 2025</b>	<b>2</b>	<b>171,135</b>	<b>171,137</b>

# Lisa Farrell Little Scholars Creche Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Lisa Farrell Little Scholars Creche Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 663621. The registered office of the company is Bellbridge House, Kilbride, Nuttstown, Clonee, Co Meath, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# Lisa Farrell Little Scholars Creche Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company offers a number of employee benefits including paid holiday arrangements.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>46,969</b>	41,666
Amortisation of goodwill	<b>3,250</b>	3,250
Government grants received	-	(2,171)
	<u><u>          </u></u>	<u><u>          </u></u>

**Lisa Farrell Little Scholars Creche Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

<b>4. Interest payable and similar expenses</b>		<b>2025</b>	2024
		€	€
Interest		<b>6,558</b>	2,566
		<u>          </u>	<u>          </u>
<b>5. Employees</b>			
The average monthly number of employees, including directors, during the financial year was 23, (2024 - 29).			
		<b>2025</b>	2024
		<b>Number</b>	Number
Administration		<b>21</b>	27
Directors		<b>2</b>	2
		<u>          </u>	<u>          </u>
		<b>23</b>	29
		<u>          </u>	<u>          </u>
<b>6. Intangible assets</b>			
		<b>Goodwill</b>	<b>Total</b>
		€	€
<b>Cost</b>			
At 1 September 2024		195,000	195,000
		<u>          </u>	<u>          </u>
At 31 August 2025		195,000	195,000
		<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>			
At 1 September 2024		6,500	6,500
Charge for financial year		3,250	3,250
		<u>          </u>	<u>          </u>
At 31 August 2025		9,750	9,750
		<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 August 2025		<b>185,250</b>	<b>185,250</b>
		<u>          </u>	<u>          </u>
At 31 August 2024		188,500	188,500
		<u>          </u>	<u>          </u>
<b>7. Property, plant and equipment</b>			
	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 September 2024	96,331	112,000	208,331
Additions	26,513	-	26,513
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	122,844	112,000	234,844
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 September 2024	23,464	22,400	45,864
Charge for the financial year	24,569	22,400	46,969
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	48,033	44,800	92,833
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 August 2025	<b>74,811</b>	<b>67,200</b>	<b>142,011</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	72,867	89,600	162,467
	<u>          </u>	<u>          </u>	<u>          </u>

**Lisa Farrell Little Scholars Creche Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Taxation	-	2,925
Prepayments	<b>3,258</b>	-
	<u><b>3,258</b></u>	<u>2,925</u>
	<u><u><b>3,258</b></u></u>	<u><u>2,925</u></u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	<b>21,335</b>	19,756
Trade creditors	<b>8,740</b>	26,000
Taxation	<b>75,011</b>	31,610
Directors' current accounts (Note 13)	<b>149,396</b>	149,396
Accruals	<b>4,920</b>	2,829
	<u><b>259,402</b></u>	<u>229,591</u>
	<u><u><b>259,402</b></u></u>	<u><u>229,591</u></u>
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<b>64,611</b>	85,946
	<u><b>64,611</b></u>	<u>85,946</u>
	<u><u><b>64,611</b></u></u>	<u><u>85,946</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>21,335</b>	19,756
Repayable between one and five years	<b>64,611</b>	85,946
	<u><b>85,946</b></u>	<u>105,702</u>
	<u><u><b>85,946</b></u></u>	<u><u>105,702</u></u>
<b>11. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 September 2024	<b>78,937</b>	55,486
Profit for the financial year	<b>92,198</b>	23,451
	<u><b>171,135</b></u>	<u>78,937</u>
	<u><u><b>171,135</b></u></u>	<u><u>78,937</u></u>
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
<b>13. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>373,049</b>	418,333
Pension contributions	<b>21,000</b>	34,500
	<u><b>394,049</b></u>	<u>452,833</u>
	<u><u><b>394,049</b></u></u>	<u><u>452,833</u></u>

**Lisa Farrell Little Scholars Creche Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Lisa Farrell	<b>149,396</b>	149,396

**14. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.