

Company registration number: 674354

N O'Donnell Groundworks Limited

Unaudited abridged financial statements

for the financial year ended 31 December 2025

N O'Donnell Groundworks Limited

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N O'Donnell Groundworks Limited

Directors and other information

Director	Niall O'Donnell
Secretary	Natalie O'Donnell
Company number	674354
Registered office	Cherrybrook Manorhamilton Co Leitrim
Business address	Cherrybrook Manorhamilton Co Leitrim
Accountants	Casey Kavanagh & Company 44 John Street Sligo
Bankers	Bank of Ireland Stephen Street Sligo

N O'Donnell Groundworks Limited

Balance sheet As at 31/12/25

	2025	2024
	€	€
Fixed assets	<u>99,240</u>	<u>92,801</u>
Current assets	178,952	145,942
Creditors: amounts falling due within one year	<u>(12,282)</u>	<u>(12,692)</u>
Net current assets	<u>166,670</u>	<u>133,250</u>
Total assets less current liabilities	265,910	226,051
Accruals and deferred income	(2,250)	(4,582)
Net assets	<u><u>263,660</u></u>	<u><u>221,469</u></u>
Capital and reserves	<u><u>263,660</u></u>	<u><u>221,469</u></u>

I, as director of N O'Donnell Groundworks Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

N O'Donnell Groundworks Limited

**Balance sheet (continued)
As at 31/12/25**

These abridged financial statements were approved by the director of the company on 25th March 2026 and signed by:



Niall O'Donnell
Director

N O'Donnell Groundworks Limited

Notes to the abridged financial statements Financial year ended 31/12/25

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of N O'Donnell Groundworks Limited for the financial year ended 31st December 2025.

N O'Donnell Groundworks Limited is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 674354). The address of the registered office is Cherrybrook, Manorhamilton, Co Leitrim.

Currency

The financial statements have been presented in the Euro currency (€).

2. Statement of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime', issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

N O'Donnell Groundworks Limited

Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 12.5% straight line
Motor vehicles	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment of assets other than financial instruments

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors are initially measured at the transaction price including transaction costs and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors are initially measured at transaction price less transaction costs and are subsequently measured at the transaction price less transaction costs not yet recognised in profit and loss and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of financial assets, including trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

N O'Donnell Groundworks Limited

Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

3. Appropriations of profit and loss account

	31/12/25	31/12/24
	€	€
At the start of the financial year	221,269	171,572
Profit for the financial year	42,191	49,697
At the end of the financial year	<u>263,460</u>	<u>221,269</u>