
EITLEAIN PROPRIETARY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

EITLEAIN PROPRIETARY LIMITED

COMPANY INFORMATION

Directors	Peter McKenna Keelin McKenna
Company secretary	Peter McKenna
Registered number	191321
Registered office	C/o Peter McKenna Misneach, Killeeneenmore Craughwell Co. Galway

EITLEAIN PROPRIETARY LIMITED

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EITLEAIN PROPRIETARY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF EITLEAIN PROPRIETARY LIMITED
FOR THE YEAR ENDED 31 JULY 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Eitleain Proprietary Limited for the year ended 31 July 2025 which comprise the Statement of comprehensive income, and the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Eitleain Proprietary Limited, as a body, in accordance with the terms of our engagement letter dated 09/03/2024. Our work has been undertaken solely so that we might compile the financial statements of Eitleain Proprietary Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Eitleain Proprietary Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eitleain Proprietary Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 July 2025 your duty to ensure that Eitleain Proprietary Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Eitleain Proprietary Limited. You consider that Eitleain Proprietary Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Eitleain Proprietary Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Frank McDonagh Accountants

Chartered Accountants

Knocknacarra

Galway

2 February 2026

EITLEAIN PROPRIETARY LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JULY 2025

	Note	2025 €	2024 €
Loss for the financial year		(38,535)	(35,532)
Other comprehensive income			
Total comprehensive income for the year		<u>(38,535)</u>	<u>(35,532)</u>

Signed on behalf of the board:

.....
Peter McKenna

Director

.....
Keelin McKenna

Director

Date: 2 February 2026

EITLEAIN PROPRIETARY LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 JULY 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	2	88,646	121,902
		88,646	121,902
Current assets			
Debtors		5,764	17,898
Cash at bank and in hand		157,855	144,425
		163,619	162,323
Creditors: amounts falling due within one year		(17,279)	(10,704)
		146,340	151,619
Net current assets		146,340	151,619
Total assets less current liabilities		234,986	273,521
Net assets		234,986	273,521
Capital and reserves			
Called up share capital presented as equity		3	3
Profit and loss account		234,983	273,518
Shareholders' funds		234,986	273,521

Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	273,518	309,050
Other movement in the profit and loss account	(38,535)	(35,532)
	234,983	273,518

General information

EITLEAIN PROPRIETARY LIMITED is members limited liability company, Registered in Ireland, Registered number 191321. Registered Office; c/o Peter Mc Kenna, MISNEACH, KILLEENEEN MORE, CRAUGHWELL, Co,GALWAY, H91 VH9C, Ireland , Its business is service the aviation industry.

These financial statements have been prepared in accordance with the micro-companies regime.

We, as directors of Eitleain Proprietary Limited, state that:

EITLEAIN PROPRIETARY LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025**

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

.....
Peter McKenna
Director

.....
Keelin McKenna
Director

Date: 2 February 2026

The notes on pages 5 to 8 form part of these financial statements.

EITLEAIN PROPRIETARY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

1.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies (continued)

1.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	
Plant and machinery	-	12.5%
Motor vehicles	-	12.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

1.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

1.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.7 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

1.8 Financial instruments

Financial instruments are initially measured at cost, being the transaction price adjusted for costs incurred at the point of recognition which are not recognised in profit or loss. At the end of each reporting period, these instruments are measured at transaction price, adjusted for transaction costs not yet recognised in profit or loss, cumulative interest recognised in profit or loss to date, all repayments of principal and all interest paid or received to date, less any reduction for impairment or uncollectability, in the case of financial assets.

EITLEAIN PROPRIETARY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Tangible fixed assets

	Freehold property €	Plant and machinery €	Motor vehicles €	Total €
Cost or valuation				
At 1 August 2024	26,605	189,272	83,046	298,923
At 31 July 2025	<u>26,605</u>	<u>189,272</u>	<u>83,046</u>	<u>298,923</u>
Depreciation				
At 1 August 2024	-	163,852	13,169	177,021
Charge for the year on owned assets	-	23,125	10,131	33,256
At 31 July 2025	<u>-</u>	<u>186,977</u>	<u>23,300</u>	<u>210,277</u>
Net book value				
At 31 July 2025	<u>26,605</u>	<u>2,295</u>	<u>59,746</u>	<u>88,646</u>
At 31 July 2024	<u>26,605</u>	<u>25,420</u>	<u>69,877</u>	<u>121,902</u>

The net book value of land and buildings may be further analysed as follows:

	2025 €	2024 €
Freehold	26,605	26,605
	<u>26,605</u>	<u>26,605</u>

EITLEAIN PROPRIETARY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

3. Financial instruments

	2025 €	2024 €
Financial assets		
Financial assets measured at fair value through profit or loss	<u>157,855</u>	<u>144,425</u>

Financial assets measured at fair value through profit or loss comprise of bank balances

Derivative financial instruments measured at fair value through profit or loss held as part of a trading portfolio comprise....