

**COMMQUAL SOLUTIONS LIMITED**

**Company Registration No: 742900**

**Unaudited Abridged Financial Statements**

**For the Period Ended 31st May 2024**

**COOKSON ENGINEERING LIMITED**

**Contents**

**Page**

Names of Directors and Other information	2
Balance Sheet	3-4
Notes to the Financial Statements	5-8

**Names of Directors and Other information**

Company Registration Number:	742900
Place of Registration:	Ireland
Legal form of Company:	Private Company Limited by Shares (LTD)
Registered Office:	17 Emmet Square, Clonakilty, Co. Cork
Directors:	Jessica Cookson, Esther Hennessy
Secretary:	James Cookson
Auditor:	None
Bankers:	Bank of Ireland
Solicitors:	None

COMMQUAL SOLUTIONS LIMITED

BALANCE SHEET AS AT 31ST MAY 2024

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		2024 €
	Notes	
<b>Fixed assets</b>		
Tangible Assets	8	<u>2,800</u>
<b>Current assets</b>		
Debtors	9	100
Cash at bank and in hand		<u>63</u>
		163
<b>Creditors: amounts falling due within one year</b>	10	<u>(4,500)</u>
<b>Net current assets</b>		<u>163</u>
<b>Total assets less current liabilities</b>		<u>(1,537)</u>
<b>Creditors: amounts falling due after more than one year</b>	11	<u>0</u>
<b>Net Assets</b>		<u>(1,537)</u>
		<u><u>          </u></u>
<b>Capital and Reserves</b>		
Called up share capital		100
Profit and loss account		<u>(1,637)</u>
<b>Shareholders Funds</b>		<u>(1,537)</u>
		<u><u>          </u></u>

**COMMQUAL SOLUTIONS LIMITED**

**BALANCE SHEET (CONTINUED) AS AT 31ST MAY 2024**

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We the directors of Commqual Solutions Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that Section 358 of the Companies Act 2014 is satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)

(d) we acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company) has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014

These financial statements were approved by the board of directors and authorised for issue on 21st August 2024, and are signed on behalf of the board by:

Jessica Cookson

**Director**

Date:

Esther Hennessy

**Director**

Date:

Company Registration Number:742900

**COMMQUAL SOLUTIONS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**PERIOD ENDED 31ST MAY 2024**

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**1 General Information**

Commqual Solutions Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 742900 and the registered office is 17 Emmet Square, Clonakilty, Co. Cork, Ireland.

**2 Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland.

**3 Accounting Policies**

***Basis of Preparation***

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

***Turnover***

Turnover represents net sales to customers and excludes Value Added Tax.

***Taxation***

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

***Intangible Assets***

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount.

Any intangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation any subsequent accumulated impairment losses.

***Tangible Assets***

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	12.5%
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**COMMQUAL SOLUTIONS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)**  
**PERIOD ENDED 31ST MAY 2024**

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***Deferred Tax***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

***Provisions for Liabilities***

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet, and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**4 Average Number of Employees**

The average number of persons employed by the company during the year was 2

**5 Directors Remuneration**

**2024**

€

Emoluments in respect of qualifying services

172,229

**COMMQUAL SOLUTIONS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)**  
**PERIOD ENDED 31ST MAY 2024**

<b>6</b>	<b>Profit Before Tax</b>	<b>2024</b>		
		€		
	Profit before tax is stated after charging/(crediting):			
	Depreciation of tangible assets		700	
<b>7</b>	<b>Appropriation of profit and loss account</b>	<b>2024</b>		
		€		
	<b>At start of the year</b>		0	
	Profit for the financial year		(1,637)	
	Dividends Paid		0	
	<b>At the end of the year</b>		<u>(1,637)</u>	
<b>8</b>	<b>Tangible Assets</b>			
		<b>Computer</b>		
		<b>Equipment</b>	<b>Total</b>	
		€	€	
	<b>Cost</b>			
	At 9th June 2023		-	-
	Additions		3,500	3,500
	At 31 May 2024		<u>3,500</u>	<u>3,500</u>
	<b>Depreciation</b>			
	At 9th June 2023		-	-
	Charge for the period		700	700
	At 31 May 2024		<u>700</u>	<u>700</u>
	<b>Carrying Amount</b>			
	At 9th June 2023		-	-
	At 31 May 2024		<u>2,800</u>	<u>2,800</u>

**COMMQUAL SOLUTIONS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)**  
**PERIOD ENDED 31ST MAY 2024**

<b>9</b>	<b>Debtors</b>	<b>2024</b>
		€
	Trade Debtors	100
	Other Debtors	-
	Accrued Income	-
		<u>100</u>

<b>10</b>	<b>Creditors</b>	<b>2024</b>
		€
	Trade Creditors	-
	Other Creditors Including Tax and Social Insurance	-
	Accruals	1,000
		<u>1,000</u>

<b>11</b>	<b>Creditors: amounts falling due after one year</b>	<b>2024</b>
		€
	Other Creditors	<u>3,500</u>

**12 Controlling Party**

The ultimate controlling party is considered to be Mrs Jessica Cookson as the key shareholder.

Jessica Cookson  
**Director**  
Date:

Esther Hennessy  
**Director**  
Date: