

Blakeview Apartments Management Company CLG
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Blakeview Apartments Management Company CLG

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Blakeview Apartments Management Company CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John McGrath
Director

Mehdi Senhaji
Director

20 February 2026

Blakeview Apartments Management Company CLG

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	4,086	5,008
Cash and cash equivalents		2,864	2,199
		<u>6,950</u>	<u>7,207</u>
Creditors: amounts falling due within one year	6	<u>(957)</u>	<u>(1,587)</u>
Net Current Assets		<u>5,993</u>	<u>5,620</u>
Total Assets less Current Liabilities		<u>5,993</u>	<u>5,620</u>
Reserves			
Income and expenditure account		5,993	5,620
Equity attributable to owners of the company		<u>5,993</u>	<u>5,620</u>

We as Directors of Blakeview Apartments Management Company CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

John McGrath
Director

Mehdi Senhaji
Director

Blakeview Apartments Management Company CLG RECONCILIATION OF MEMBERS' FUNDS

as at 30 April 2025

	Retained surplus	Total
	€	€
At 1 May 2023	5,067	5,067
Surplus for the financial year	<u>553</u>	<u>553</u>
At 30 April 2024	5,620	5,620
Surplus for the financial year	<u>373</u>	<u>373</u>
At 30 April 2025	<u><u>5,993</u></u>	<u><u>5,993</u></u>

Blakeview Apartments Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Blakeview Apartments Management Company CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 370661. The registered office of the company is Apartment 37b, An Crumpan, Doughiska Road, Galway which is also the principal place of business of the company. The company acts as an owners management company for a residential property development. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are stated at cost with provision for amounts not deemed to be recoverable in full.

Trade and other creditors

Trade and other creditors are stated at cost.

Employee benefits

The company does not have any direct employees.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Employees

The company does not have any direct employees.

Blakeview Apartments Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Tax on surplus	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
The company is not engaged in any form of taxable activity.		
5. Debtors	2025 €	2024 €
Trade debtors	2,215	3,395
Prepayments	1,871	1,613
	<u> </u>	<u> </u>
	4,086	5,008
	<u> </u>	<u> </u>
6. Creditors	2025 €	2024 €
Amounts falling due within one year		
Accruals	957	1,587
	<u> </u>	<u> </u>
7. Status		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.		
8. Income and expenditure account	2025 €	2024 €
At 1 May 2024	5,620	5,067
Surplus for the financial year	373	553
	<u> </u>	<u> </u>
At 30 April 2025	5,993	5,620
	<u> </u>	<u> </u>
9. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
10. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
11. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.		