

Company Number: 529729

ASL Business Management Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

ASL Business Management Limited

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ASL Business Management Limited
DIRECTOR AND OTHER INFORMATION

Director	Marie Hever
Company Secretary	Jonathan Mangan
Company Number	529729
Registered Office	1 Hillcrest Tulla Road Ennis Clare
Business Address	1 Hillcrest Tulla Road, Ennis, Co. Clare.
Accountants	BR Accountants Limited Unit 16 Roslevan Shopping Centre Tulla Road Ennis Co. Clare

ASL Business Management Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Marie Hever
Director

6 February 2026

ASL Business Management Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	842,592	857,058
Current Assets			
Debtors	7	419,117	452,891
Cash and cash equivalents		1,070,374	1,065,013
		1,489,491	1,517,904
Creditors: amounts falling due within one year	8	(57,541)	(24,999)
Net Current Assets		1,431,950	1,492,905
Total Assets less Current Liabilities		2,274,542	2,349,963
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		2,274,442	2,349,863
Equity attributable to owners of the company		2,274,542	2,349,963

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of ASL Business Management Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Marie Hever
Director

ASL Business Management Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	1,829,452	1,829,552
Profit for the financial year	-	520,411	520,411
At 30 June 2024	100	2,349,863	2,349,963
Loss for the financial year	-	(75,421)	(75,421)
At 30 June 2025	100	2,274,442	2,274,542

ASL Business Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

ASL Business Management Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing balance
Furniture and fittings	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company did not provide employee benefits during this financial year.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

ASL Business Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	19,338	18,677
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	96	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Management	1	1
Administration	2	2
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Furniture and fittings €	Total €
Cost or Valuation				
At 1 July 2024	842,142	61,913	40,337	944,392
Additions	-	1,524	3,348	4,872
	<u>842,142</u>	<u>63,437</u>	<u>43,685</u>	<u>949,264</u>
Depreciation				
At 1 July 2024	35,733	39,247	12,354	87,334
Charge for the financial year	11,911	3,511	3,916	19,338
	<u>47,644</u>	<u>42,758</u>	<u>16,270</u>	<u>106,672</u>
Net book value				
At 30 June 2025	794,498	20,679	27,415	842,592
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	806,409	22,666	27,983	857,058
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ASL Business Management Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Debtors	2025	2024
	€	€
Trade debtors	416,000	450,000
Other debtors	1,900	-
Taxation	1,217	2,891
	<u>419,117</u>	<u>452,891</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	51,120	18,796
Director's current account (Note 10)	1,053	1,053
Accruals	5,368	5,150
	<u>57,541</u>	<u>24,999</u>
9. Income Statement	2025	2024
	€	€
At 1 July 2024	2,349,863	1,829,452
(Loss)/profit for the financial year	(75,421)	520,411
At 30 June 2025	<u>2,274,442</u>	<u>2,349,863</u>
10. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>94,016</u>	<u>156,853</u>
The following amounts are repayable to the director:	2025	2024
	€	€
Marie Hever	<u>1,053</u>	<u>1,053</u>
11. Related party transactions		
<p>iKnowledge Consultancy Limited is a customer of ASL Business Management Limited with sales of €152,000 during the year ended 30th June 2025. Johnathan Mangan is a company director in iKnowledge Consultancy Limited and company secretary in ASL Business Management Limited.</p>		
12. Post-Balance Sheet Events		
<p>There have been no significant events affecting the company since the financial year-end.</p>		
13. Approval of financial statements		
<p>The financial statements were approved and authorised for issue by the board on 6 February 2026.</p>		