

# Dynam Aviation Ireland Seven Limited

Directors' report and unaudited financial statements

For the financial period from 8 April 2024 to 31 March 2025

*Registered company number: 744631*

# Dynam Aviation Ireland Seven Limited

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# Dynam Aviation Ireland Seven Limited

## Directors and other information

<b>Directors</b>	Shuhei Sato – Japanese Seiji Obe – Japanese Katsuhiko Ando – Japanese Pat O'Brien – Irish
<b>Registered office</b>	32 Molesworth Street Dublin 2 D02 Y512
<b>Company secretary</b>	MFD Secretaries Limited 32 Molesworth Street Dublin 2 D02 Y512
<b>Solicitors</b>	McCann FitzGerald Riverside One Sir John Rogerson's Quay Dublin 2 D02 X576
<b>Corporate administrator</b>	Maples Fiduciary Services (Ireland) Limited 32 Molesworth Street Dublin 2 D02 Y512

# Dynam Aviation Ireland Seven Limited

## Directors' Report

The Directors present their first report and unaudited financial statements of Dynam Aviation Ireland Seven Limited (the "Company") for the financial period from 8 April 2024 to 31 March 2025 (the "Reporting Period").

These financial statements are presented in United States Dollars ("USD"), the functional currency of the Company.

### **Principal activities, business review and future developments**

The Company was incorporated on 7 July 2023 under the laws of Ireland. The principal activity of the Company is the purchasing, leasing and disposal of aircraft. However, the Company had not yet entered into any transactions before the financial year end.

There were no financial transactions during the year. The Company intends to continue in its existing business.

### **Going concern**

The Directors are satisfied that the Company will operate in the future; the financial statements have therefore been prepared on a going concern basis.

### **Dividends and retention**

The Directors do not intend to declare a dividend in respect of the Reporting Period.

### **Directors and company secretary**

The Directors and secretary who served during the Reporting Period are set out on page 1 of these financial statements.

In accordance with the Articles of Association, the Directors are not required to retire by rotation.

### **Director's interests**

The Directors and the secretary who held office at 31 March 2025 do not have any direct or beneficial interest in the shares, deferred shares, share options and debentures of the Company, or any group company at that date or during the Reporting Period.

### **Transactions involving Directors**

There were no loans advanced to the Directors at any time during the Reporting Period. There were no transactions entered into by the Company in which the Directors had any interest at any time during the Reporting Period.

### **Issue of shares**

Authorised share capital consists of 1,000,000 ordinary shares divided into 1,000,000 shares of USD 1 each. As at 31 March 2025, the issued shares comprised 100 shares at USD1 held by Dynam Aviation Ireland Limited.

# Dynam Aviation Ireland Seven Limited

## Directors' Report (continued)

### Political donations

The Electoral Act 2013 requires companies to disclose all political donations over EUR 200 in aggregate made during the financial period. The Directors have satisfied themselves that no such donations have been made during the Reporting Period.

### Accounting records

The Directors believe that they have complied with the requirements of section 281 of the Companies Act 2014 with regard to maintaining adequate accounting records through an outsourcing arrangement whereby the outsourced provider employs accounting personnel with the appropriate expertise and provide adequate resources to the finance function. The accounting records of the Company are maintained at Maples Fiduciary Services (Ireland) Limited, 32 Molesworth Street, Dublin 2.

### Audit exemption

We, as Director(s) of the Company, state that:

- (a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- (c) the shareholders of the Company have not served a notice on the company under s.334(1) in accordance with s.334(2);
- (d) we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company;
- (e) the Company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

### Post balance sheet events

There have been no significant events subsequent to the year end that would require adjustment or disclosure in these financial statements.

Approved by the board and authorised for issue on 3 March 2026.

DocuSigned by:  
  
5AB91573F027449...  
**Katsuhiko Ando**  
*Director*

DocuSigned by:  
  
700F9ADB88824E9...  
**Pat O'Brien**  
*Director*

# Dynam Aviation Ireland Seven Limited

## Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law.

Irish law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS).

Under Irish law the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial period and of the profit or loss of the company for the financial period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with IFRS and ensure that they contain the additional information required by the Companies Act 2014; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

DocuSigned by:  
  
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**Katsuhiko Ando**  
*Director*

DocuSigned by:  
  
700F9ADB88824E9...  
**Pat O'Brien**  
*Director*

Date: 3 March 2026

# Dynam Aviation Ireland Seven Limited

## Statement of Accounting Policies

### **Statement of compliance**

The financial statements of the Company are prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union and also in accordance with the relevant requirements of the Companies Act 2014.

The Directors confirm the Company has fully complied with all aspects of the Companies Act 2014.

### **Basis of preparation**

The financial statements of the Company have been prepared on a going concern and a historical cost basis. The financial statements are presented in USD.

### **New standards and interpretation**

The Company has adopted all accounting standards applicable for accounting periods beginning on 8 April 2024.

### **Foreign currency**

The financial statements are prepared in USD and accordingly foreign currency transactions are translated at the spot rate of exchange on the day the transaction occurs.

Monetary assets and liabilities denominated in currencies other than USD are translated into USD at exchange rates prevailing at the end of the Reporting Period. Non-monetary assets are stated at cost based on the exchange rate prevailing at the date of transaction. All exchange differences are included in the Statement of Comprehensive Income.

### **Operating expenses**

The operating expenses of the Company are recognised in the financial statements on an accruals basis.

### **Intercompany balances and transactions**

Intercompany transactions are recognised as incurred with outstanding balances shown in the Statement of Financial Position.

# Dynam Aviation Ireland Seven Limited

## Statement of Comprehensive Income

For the period ended 31 March 2025

	<i>Note</i>	<b>Period ended 31 March 2025</b>	<b>Period ended 07 April 2024</b>
		<b>USD</b>	<b>USD</b>
<b>Revenue</b>			
Other income	<i>1</i>	-	-
		-	-
<b>Expenses</b>			
Operating expenses	<i>2</i>	(8,200)	(4,401)
<b>Loss before tax for the financial period</b>		<b>(8,200)</b>	<b>(4,401)</b>
Tax charge for the financial period	<i>5</i>	-	-
<b>Loss for the financial period</b>		<b>(8,200)</b>	<b>(4,401)</b>
Other comprehensive income		-	-
Total comprehensive income for the financial period		(8,200)	(4,401)
<b>Attributable to shareholders</b>		<b>-</b>	<b>-</b>

The accompanying notes on pages 9 to 10 form an integral part of these financial statements.

# Dynam Aviation Ireland Seven Limited

## Statement of Financial Position

as at 31 March 2025

	Note	31 March 2025 USD	07 April 2024 USD
<b>Current Assets</b>			
Trade and other receivables	11	100	100
<b>Total current assets</b>		<b>100</b>	<b>100</b>
<b>Total assets</b>		<b>100</b>	<b>100</b>
<b>Current liabilities</b>			
Trade and other liabilities	13	(12,601)	(4,401)
<b>Total current liabilities</b>		<b>(12,601)</b>	<b>(4,401)</b>
<b>Equity</b>			
Share capital presented as equity	12	(100)	(100)
Retained deficit		12,601	4,401
<b>Total net surplus attributable to equity shareholders</b>		<b>12,501</b>	<b>4,301</b>
<b>Total liabilities and equity</b>		<b>(100)</b>	<b>(100)</b>

The accompanying notes on pages 9 to 10 form an integral part of these financial statements.

We, as Director(s) of the Company, state that:

- the Company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- the shareholders of the Company have not served a notice on the company under s.334(1) in accordance with s.334(2);
- we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company;
- the Company has relied on the specific exemption contained in s.352 Companies Act 2014; has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the Board

DocuSigned by:  
  
5AB91573F027449...  
**Katsuhiko Ando**  
Director

DocuSigned by:  
  
700F9ADB68824E9...  
**Pat O'Brien**  
Director

Date: 3 March 2026

# Dynam Aviation Ireland Seven Limited

## Statement of Changes in Equity

*For the period ended 31 March 2025*

	Share capital USD	Capital contribution USD	Retained deficit USD	Total USD
<b>Balance at 8 April 2024</b>	<b>100</b>	-	<b>(4,401)</b>	<b>(4,301)</b>
<b>Total comprehensive income for the financial period</b>				
Loss for the financial period	-	-	(8,200)	(8,200)
<b>Transactions with Shareholders, recorded directly in equity</b>				
Issue of ordinary shares	-	-	-	-
<b>Balance at 31 March 2025</b>	<b>100</b>	-	<b>(12,601)</b>	<b>(12,501)</b>

	Share capital USD	Capital contribution USD	Retained deficit USD	Total USD
<b>Balance at 07 July 2023</b>	-	-	-	-
<b>Total comprehensive income for the financial period</b>				
Loss for the financial period	-	-	(4,401)	(4,401)
<b>Transactions with Shareholders, recorded directly in equity</b>				
Issue of ordinary shares	100	-	-	100
<b>Balance at 07 April 2024</b>	<b>100</b>	-	<b>(4,401)</b>	<b>(4,301)</b>

# Dynam Aviation Ireland Seven Limited

## Notes to the Financial Statements

For the period ended 31 March 2025

<b>1</b>	<b>Revenue</b>	<b>Period ended 31 March 2025 USD</b>	<b>Period ended 07 April 2024 USD</b>
	Other income	-	-
		-	-
<b>2</b>	<b>Operating expenses</b>	<b>Period ended 31 March 2025 USD</b>	<b>Period ended 07 April 2024 USD</b>
	Administration fees	(8,200)	(4,401)
		<b>(8,200)</b>	<b>(4,401)</b>
<b>3</b>	<b>Trade and other receivables</b>	<b>31 March 2025 USD</b>	<b>07 April 2024 USD</b>
	Share capital receivable	100	100
		100	100
<b>4</b>	<b>Trade and other liabilities</b>	<b>31 March 2025 USD</b>	<b>07 April 2024 USD</b>
	Accruals	6,070	4,401
	Intercompany payable	6,531	-
		<b>12,601</b>	<b>4,041</b>
<b>5</b>	<b>Employees</b>		
	The Company had no employees during the financial period. Maples Fiduciary Services (Ireland) Limited (the “Administrator”) acts as a corporate administrator to the Company in accordance with the terms of the ‘Administration Agreement’.		
<b>6</b>	<b>Share capital and capital contribution</b>	<b>31 March 2025 USD</b>	<b>07 April 2024 USD</b>
	<i>Authorised</i>		
	1,000,000 ordinary shares of USD 1.00 each	1,000,000	1,000,000
	<i>Allotted, called up and fully paid</i>		
	100 ordinary shares of USD 1.00 each	100	100

# Dynam Aviation Ireland Seven Limited

## Notes to the Financial Statements (continued)

*For the period ended 31 March 2025*

### **7 Related parties**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operation decisions.

The Company has entered into an Administration Agreement with Maples Fiduciary Services (Ireland) Limited as Administrator. On foot of this agreement, the Company considers the Administrator a related party.

### **8 Post balance sheet events**

There have been no significant events subsequent to the year end that would require adjustment or disclosure in these financial statements.

### **9 Parent and ultimate controlling party**

As at 31 March 2025, 100% of the issued ordinary share capital is held by Dynam Aviation Ireland Limited. The Company's ultimate controlling party is Dynam Japan Holdings Limited. Dynam Japan Holdings Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Dynam Japan Holdings Limited are prepared in accordance with International Financial Reporting Standards and are available to the public.

The Board of Directors are responsible for the day-to-day management and administration of the Company.

### **10 Contingent liabilities**

There were no contingent liabilities as of 31 March 2025. Contingent liabilities are assessed continually to determine whether transfers of economic benefits have become probable. Where further transfers of economic benefits change from previously disclosed contingent liabilities, provisions are recognised in the year in which the changes in probability occur.

### **11 Approval of financial statements**

The board of Directors approved these financial statements on 3 March 2026.