

Company registration number: 138640

T & R Electrical Limited

**Unaudited abridged financial statements
for the financial year ended 31 December 2025**

T & R Electrical Limited

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T & R Electrical Limited

Directors and other information

Directors Raymond Corbett
Thomas McDonald

Secretary Raymond Corbett

Company number 138640

Registered office Friar Street
Thurles
Co. Tipperary

Business address Friar Street,
Thurles,
Co. Tipperary

Accountants RSM Ireland
7 Kilminchy Court
Kilminchy
Portlaoise
Co. Laois

Bankers Bank of Ireland
Thurles
Co. Tipperary

T & R Electrical Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

T & R Electrical Limited

Balance sheet
As at 31 December 2025

	2025 €	2024 €
Fixed assets	-	5,408
Current assets	8	6,517
Creditors: amounts falling due within one year	-	(5,341)
Net current assets	8	1,176
Total assets less current liabilities	8	6,584
Accruals and deferred income	-	(2,120)
Net assets	8	4,464
Capital and reserves	8	4,464

We, as directors of T & R Electrical Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 30-01-2026 and signed on behalf of the board by:



Raymond Corbett
Director



Thomas McDonald
Director

T & R Electrical Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	4,456	9,389
Profit/(loss) for the financial year	5,206	(4,933)
Dividends paid	(9,662)	-
At the end of the financial year	-	4,456

T & R Electrical Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	(5,341)	(5,660)
Advances made during the financial year	5,341	318
	<u> </u>	<u> </u>
At the end of the financial year	<u> </u> -	<u> </u> (5,342)

Disclosure for each director or other person is as follows:

Ray Corbett

	2025	2024
	€	€
At the start of the financial year	(1,930)	(2,090)
Advances made during the financial year	1,930	159
	<u> </u>	<u> </u>
At the end of the financial year	<u> </u> -	<u> </u> (1,931)

Tom McDonald

	2025	2024
	€	€
At the start of the financial year	(3,411)	(3,570)
Advances made during the financial year	3,411	159
	<u> </u>	<u> </u>
At the end of the financial year	<u> </u> -	<u> </u> (3,411)