

Company Number: 740191

Sean Monahan Building Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Sean Monahan Building Limited
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Sean Monahan Building Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Una Monahan
Director

3 February 2026

Sean Monahan
Director

3 February 2026

Sean Monahan Building Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	8	80,000	90,000
Tangible assets	9	103,852	49,932
Fixed Assets		183,852	139,932
Current Assets			
Debtors	10	106,806	119,834
Cash and cash equivalents		42,775	18,978
		149,581	138,812
Creditors: amounts falling due within one year	11	(126,517)	(139,056)
Net Current Assets/(Liabilities)		23,064	(244)
Total Assets less Current Liabilities		206,916	139,688
Creditors:			
amounts falling due after more than one year	12	(27,591)	-
Net Assets		179,325	139,688
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings		179,225	139,588
Equity attributable to owners of the company		179,325	139,688

Sean Monahan Building Limited

BALANCE SHEET

as at 31 October 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sean Monahan Building Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 February 2026 and signed on its behalf by:

Una Monahan
Director

Sean Monahan
Director

Sean Monahan Building Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Sean Monahan Building Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 740191. The registered office of the company is Carrig, Blessington, Wicklow, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Sean Monahan Building Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Sean Monahan Building Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Period of financial statements

The comparative figures relate to the 18 month period ended 31 October 2024.

5. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of construction.

6. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	10,000	10,000
Depreciation of tangible assets	15,856	7,134
(Profit) on disposal of tangible assets	-	(994)
	<u> </u>	<u> </u>

Sean Monahan Building Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

7. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025 Number	2024 Number
Director	2	2
Labourer	1	1
	<u>3</u>	<u>3</u>

8. Intangible assets

	Goodwill €	Total €
Cost		
At 1 November 2024	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
At 31 October 2025	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Provision for diminution in value		
At 1 November 2024	10,000	10,000
Charge for financial year	10,000	10,000
	<u>20,000</u>	<u>20,000</u>
At 31 October 2025	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
Net book value		
At 31 October 2025	80,000	80,000
	<u><u>80,000</u></u>	<u><u>80,000</u></u>
At 31 October 2024	90,000	90,000
	<u><u>90,000</u></u>	<u><u>90,000</u></u>

9. Tangible assets

	Plant and machinery €	Motor vehicles €	Total €
Cost			
At 1 November 2024	13,228	43,838	57,066
Additions	69,776	-	69,776
	<u>83,004</u>	<u>43,838</u>	<u>126,842</u>
At 31 October 2025	83,004	43,838	126,842
	<u>83,004</u>	<u>43,838</u>	<u>126,842</u>
Depreciation			
At 1 November 2024	1,654	5,480	7,134
Charge for the financial year	10,376	5,480	15,856
	<u>12,030</u>	<u>10,960</u>	<u>22,990</u>
At 31 October 2025	12,030	10,960	22,990
	<u>12,030</u>	<u>10,960</u>	<u>22,990</u>
Net book value			
At 31 October 2025	70,974	32,878	103,852
	<u><u>70,974</u></u>	<u><u>32,878</u></u>	<u><u>103,852</u></u>
At 31 October 2024	11,574	38,358	49,932
	<u><u>11,574</u></u>	<u><u>38,358</u></u>	<u><u>49,932</u></u>

Sean Monahan Building Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Debtors		2025	2024
		€	€
Trade debtors		101,501	106,524
Other debtors		5,305	-
Taxation		-	13,310
		<u>106,806</u>	<u>119,834</u>
11. Creditors		2025	2024
Amounts falling due within one year		€	€
Net obligations under finance leases and hire purchase contracts		8,277	-
Trade creditors		42,118	30,872
Taxation		17,976	37,960
Directors' current accounts (Note 17)		58,146	70,224
		<u>126,517</u>	<u>139,056</u>
12. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		27,591	-
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		8,277	-
Repayable between one and five years		27,591	-
		<u>35,868</u>	<u>-</u>
13. Taxation		2025	2024
		€	€
Debtors:			
Subcontractors tax		-	13,310
Creditors:			
VAT		13,413	16,561
Corporation tax		2,065	19,946
PAYE		1,647	1,453
Subcontractors tax		851	-
		<u>17,976</u>	<u>37,960</u>
14. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	1,000,000	€1.00 each	1,000,000
			<u>1,000,000</u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.00 each	100
			<u>100</u>

Sean Monahan Building Limited
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for the financial year ended 31 October 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/10/25	01/11/24
Una Monahan	Ordinary Shares	50	50
Sean Monahan	Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

15. Income Statement

	2025 €	2024 €
At 1 November 2024	139,588	-
Profit for the financial year	<u>39,637</u>	<u>139,588</u>
At 31 October 2025	<u>179,225</u>	<u>139,588</u>

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

17. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>80,348</u>	<u>37,570</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Sean Monahan	<u>58,146</u>	<u>70,224</u>

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 February 2026.