

Registration number 586364

STANOPT LTD

Abridged accounts

for the year ended 31st August 2025

STANOPT LTD

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STANOPT LTD

Directors and other information

Directors	Ita Staunton Anne Barrett
Secretary	Staunton Ita
Company number	586364
Registered office	Teeling Street Ballina Co Mayo
Accountants	George Gannon & Co Chambers House Ellison Street Castlebar Co. Mayo
Business address	Teeling Street Ballina Co Mayo
Bankers	Bank of Ireland Ballina Co Mayo

STANOPT LTD

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014 and FRS 102 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to George Gannon & Co , Accountants & Taxation Advisors , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended .

On behalf of the board

Director
Anne Barrett

Director
Ita Staunton

Date: 17th February 2026

STANOPT LTD

**Abridged balance sheet
as at 31st August 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Intangible assets	2		25,000		50,000
Tangible assets	2		32,617		43,467
			57,617		93,467
Current assets					
Stocks		82,457		85,250	
Trade Debtors		22,749		47,997	
Cash at bank and in hand		104,767		46,170	
		209,973		179,417	
Creditors: amounts falling due within one year	3	(24,624)		(23,525)	
Net current assets			185,349		155,892
Total assets less current liabilities			242,966		249,359
Net assets			242,966		249,359
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			242,866		249,259
Equity shareholders' funds			242,966		249,359

We as the Directors state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014")
- (b) the company is availing itself of the exemption on the grounds that section 358 or 358, as appropriate, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company.
- (d) the directors acknowledge the obligations of the company, under the act, to - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a year, and (ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on specified exemptions contained in s.352 Companies act 2014; has done so on the grounds that the company is entitled to the benefits of the exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Signed on behalf of the board on 17th February 2026

Director
Anne Barrett

Director
Ita Staunton

The notes on pages 4 to 6 form an integral part of these financial statements.

STANOPT LTD

Notes to the abridged financial statements for the year ended 31st August 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014 and FRS 102, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 " The Financial Reporting Standard applicable in the Republic of Ireland and the UK". These are the first financial statements that comply with FRS 102. The transition to FRS 102 has not resulted in any changes to comparative prior year amounts.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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1.5. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years, the charge is €25,000 per annum.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

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**Notes to the abridged financial statements
for the year ended 31st August 2025**

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2. Fixed assets	Intangible assets €	Tangible fixed assets €	Total €
Cost			
At 1 September 2024	250,000	86,801	336,801
At 31 August 2025	<u>250,000</u>	<u>86,801</u>	<u>336,801</u>
Depreciation and Provision for diminution in value			
At 1 September 2024	200,000	43,334	243,334
Charge for year	<u>25,000</u>	<u>10,850</u>	<u>35,850</u>
At 31 August 2025	<u>225,000</u>	<u>54,184</u>	<u>279,184</u>
Net book values			
At 31 August 2025	<u>25,000</u>	<u>32,617</u>	<u>57,617</u>
At 31 August 2024	<u>50,000</u>	<u>43,467</u>	<u>93,467</u>
3. Creditors: amounts falling due within one year		2025 €	2024 €
<i>Other creditors</i>			
Trade creditors		21,083	26,555
Accruals and deferred income		2,075	2,149
<i>Taxation creditors</i>			
Corporation tax		(5,950)	(12,706)
PAYE/PRSI		2,028	2,238
VAT		5,388	5,289
		<u>24,624</u>	<u>23,525</u>

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**Notes to the abridged financial statements
for the year ended 31st August 2025**

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4. Share capital	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>

5. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our accountants to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

6. Accounting Periods

The current accounts are for a full year.

7. Approval of financial statements

The financial statements were approved by the Board on 17th February 2026 and signed on its behalf by:

Director
Anne Barrett

Director
Ita Staunton