

Wellbeing Island Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Wellbeing Island Limited

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Wellbeing Island Limited
DIRECTORS AND OTHER INFORMATION

Directors	Justin M Bernhaut Jonathan Werb
Company Secretary	Jonathan Werb
Company Number	682177
Registered Office	4 Ormond Quay Upper Dublin 7 Ireland
Accountants	FMB Advisory Limited Chartered Accountants 4 Ormond Quay Upper Dublin 7 D07PF53

Wellbeing Island Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to FMB Advisory Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Justin M Bernhaut
Director

19 March 2026

Jonathan Werb
Director

19 March 2026

Wellbeing Island Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	2,918	2,291
Cash and cash equivalents		29	50
		<u>2,947</u>	<u>2,341</u>
Creditors: amounts falling due within one year	6	<u>(48,627)</u>	<u>(39,192)</u>
Net Current Liabilities		<u>(45,680)</u>	<u>(36,851)</u>
Total Assets less Current Liabilities		<u>(45,680)</u>	<u>(36,851)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(45,780)</u>	<u>(36,951)</u>
Equity attributable to owners of the company		<u>(45,680)</u>	<u>(36,851)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Wellbeing Island Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Justin M Bernhaut
Director

Jonathan Werb
Director

Wellbeing Island Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	(28,334)	(28,234)
Loss for the financial year	-	(8,617)	(8,617)
At 30 June 2024	100	(36,951)	(36,851)
Loss for the financial year	-	(8,829)	(8,829)
At 30 June 2025	100	(45,780)	(45,680)

Wellbeing Island Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Wellbeing Island Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 682177. The registered office of the company is 4 Ormond Quay Upper, Dublin 7, Ireland. The principal activity of the company relates to retail sales. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Wellbeing Island Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue to exist and operate for the foreseeable future. Despite incurring a loss in the current financial year, the company has received a commitment of support from its parent undertaking, Jack and Jill Kids PTY Limited, to ensure that sufficient funding is available to discharge debts as they fall due. In addition Jack and Jill Kids PTY Limited have confirmed that they will not seek repayment of the amounts owed to them until the company has resources available to them. Based on this, the directors consider it appropriate to prepare the financial statements on a going concern basis.

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

5. Debtors

	2025 €	2024 €
Other debtors	100	100
Prepayments	2,818	2,191
	<u>2,918</u>	<u>2,291</u>

6. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	43,717	34,570
Accruals	4,910	4,622
	<u>48,627</u>	<u>39,192</u>

7. Income Statement

	2025 €	2024 €
At 1 July 2024	(36,951)	(28,334)
Loss for the financial year	(8,829)	(8,617)
At 30 June 2025	<u>(45,780)</u>	<u>(36,951)</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

Wellbeing Island Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

9. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

10. Parent and ultimate parent company

The company regards Jack and Jill Kids PTY Limited as its parent company.

The company's ultimate parent undertaking is Jack and Jill Holdings PTY Limited.
The address of Jack and Jill Holdings PTY Limited is 42 Barkly Street St Kilda, 3182 Australia Ireland.

The parent of the largest group in which the results are consolidated is Jack and Jill Holdings PTY Limited.
Jack and Jill Holdings PTY Limited is registered in Australia.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.