

# **JUBINA LIMITED**

**Financial Statements for the Year Ended 12 July 2025**

**JUBINALIMITED**  
**CORPORATE INFORMATION**

**DIRECTORATE**

Agnes Kipalo

**REGISTERED OFFICE**

Apartment 4, Oak House, Seven Oaks,  
Sarsfield Road, Dublin 10, Ireland.  
D10 FX26.

**ADDRESS**

Apartment 4, Oak House, Seven Oaks,  
Sarsfield Road, Dublin 10, Ireland.  
D10 FX26.

**SECRETARY**

Irene Madondo

**ACCOUNTANT**

**Tetteh & CO T/A Achievers Accountancy**  
Chartered Certified Accountants  
58 Creston Avenue  
Finglas, D11  
D11 HX4F

**BANKER**

AIB

**SOLICITORS**

No Permanent Representation

**JUBINA LIMITED**  
**REPORT OF THE DIRECTORS TO THE MEMBERS**  
**FOR THE YEAR ENDED 12 JULY 2025**

The Directors present their report and the financial statements of the Company for the year ended 12 July 2025.

Directors' Responsibility Statement

The Directors are responsible for the preparation of the financial statements that give a true and fair view of Jubina Ltd, comprising the statement of financial position as at 12 July 2025 and the statements of comprehensive income, changes in equity and cash flow statement for the year then ended and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes, in accordance with International Financial Reporting Standards and in the manner required by the Companies Act, 1963 -2014. In preparing the financial statements, the Directors are required to:

Select suitable accounting policies and apply them consistently;  
Design, implement and maintain internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error and for maintaining adequate accounting records and an effective system of risk management.

**Directors' Declaration on the unaudited Financial Statements**

In relation to the financial statements as set out on pages 7-10, the directors approved these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently on a reasonable and prudent basis, the judgments underlying their preparation. They have been prepared on the going concern basis on the grounds that the company will continue in business into foreseeable future.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 12 July,2024

**Stated Capital**

The Authorized Capital of the company consist of 500,000 ordinary shares of which 10 at €1.00 per share have been issued and fully paid for in cash consideration of **€10.00 remains unchanged.**

<b>Share capital</b>	
<b>Authorised share capital</b>	€
500,000 ordinary shares of €1 each	<u>500,000</u>
<b>Issued, allotted and fully paid</b>	€
opening balance	2,000
Issued during the period	-
Closing Balance	<u>2,000</u>

**JUBINA LIMITED**  
**REPORT OF THE DIRECTORS TO THE MEMBERS**  
**FOR THE YEAR ENDED 12 JULY 2025**

**Financial Results**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit / (Loss) for the period before taxation amounted to	<b>7,386</b>	4,812
From which deduction of taxation and levy of	<b>(923)</b>	(602)
	<hr/>	<hr/>
Giving a Profit /(loss) after taxation of	<b>6,463</b>	4,211
	<hr/> <hr/>	<hr/> <hr/>
Leaving balance to be added to Retained Earnings	<b>6,463</b>	4,211

**Operations**

The activities of the company during the period under review were in line with those outlined in the Regulations of the Company. There was no change in the activities carried on the previous year.

**Results and dividends**

The Income Statement for the year ended 12 July 2025 and the Statement of Financial Position as at that date are set out on pages 6-8. The directors do not recommend payment for dividend.

**Post balance sheet events**

There have been no events since the period end that would materially affect the financial statements for the year ended 12 July 2025.

**Future developments**

There are no significant changes in the activities of the company planned for the coming year.

**Capital**

There were no changes in shareholdings between 12 July 2025 and the date of signing the financial statements.

**JUBINA LIMITED**  
**REPORT OF THE DIRECTORS TO THE MEMBERS**  
**FOR THE YEAR ENDED 12 JULY 2025**

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**Books of Accounts**

The measures taken by the directors to ensure compliance with the requirements of the Companies Act, 1963 - 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions. Competent accounting personnel and appropriate expertise are maintained at the Registered Office.

**Charitable and political contributions**

During the year, the company contributed €0.00 to political parties.

BY ORDER OF THE BOARD OF DIRECTORS

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*Agnes Kipalo*

Director

Date

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*Irene Mandondo*

Secretary:

Date

## **Accountant's Report**

### **To Members on Unaudited Financial Statements of Jubina Limited**

In accordance with the statement of engagement letter, and in order to assist you fulfill your duties under the Companies Act 1963 to 2014, we have compiled the financial statements of the business Jubina Ltd which comprise of Income Statement, Statement of Financial Position (Balance sheet) and the related notes from the books of accounts and information and explanation supplied to us by the management of Jubina.

The report is made to the owner and management of the organization in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been tasked to do, report to the organization's management that we have done so and the state those matters that we have been agreed to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibilities to anyone other than the management of the organization for our work of this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and other regulatory body like Association of Chartered Certified Accountants (ACCA) and have complied with the ethical guidance laid down by those institute relating to members undertaking the compilation of financial statements.

We have acknowledged the duties of management to ensure that proper books of accounts have been kept and to prepare financial statements that give true fair and fair view under the Companies Acts 1963 to 2014. In preparing the financial statements the management considered and availed exception of the company from the statutory requirement for audit of the financial statements for this year having satisfied the conditions laid down by the Companies Act 1963 to 2014.

We can confirm that proper books have been kept and appropriate financial reporting standards and laws have been applied. The policies as chosen by the management have been applied consistently and disclosures were sufficient.

We can further confirm that nothing has come to our attention to suggest that information presented to us for the compilation of the financial statements was not the true reflection of the state of affairs of the company

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations as given to us by management. We do not therefore express any opinion on the financial statements.

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***ACHIEVERS ACCOUNTANCY  
58 CRESTON AVENUE  
FINGLAS  
D11 HX4F***

**JUBINA LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 12 JULY 2025**

		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Revenue</b>	<b>Note</b>	<b>50,342</b>	49,137
<b>Cost of Sales</b>		<b>0</b>	<b>0</b>
<b>Gross Profit</b>		<b>50,342</b>	<b>49,137</b>
Administrative & General Expenses		<u><b>42,956</b></u>	<u>44,325</u>
Profit (Loss) before Interest & tax		<b>7,386</b>	4,812
Interest		<b>0</b>	<b>0</b>
Profit before tax		7,386	<b>4,812</b>
Tax		<b>(923)</b>	602
Profit /(Loss)		<b>6,463</b>	4,210

There are no recognised gains or other than those reported those reported for the above financial years.

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 Agnes Kipalo

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 Irene Madondo

**JUBINA LIMITED**  
**STATEMENT OF FINANCIAL POSITION AS AT 12 JULY 2025**

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Assets	Notes	2025 €	2024 €
Current Assets	4	<b>8,774</b>	6,372
		<u><b>8,774</b></u>	<u>6,372</u>
<b>LIABILITIES AND EQUITY</b>			
Current Liabilities	3	<b>15,374</b>	19.435
<b>EQUITY &amp; RESERVES</b>			
Stated share Capital		<b>2,000</b>	2,000
Retained Earnings		<u><b>( 8,600)</b></u>	<u>(15,063)</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u><b>8,774</b></u>	<u>6,372</u>

We, as Directors of Jubina Limited stated that:

- a) the company to availing itself of the exemption provided for by chapter 15 part 6 of the Companies Act 2014.
- b) the Company is always availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- c) the shareholders of the company have not served a notice on company under s.334(1) in accordance with s.334(2)
- d) we acknowledge the company's obligation under the companies Act 2014 to adequate accounting records and prepare financial statements which give a true and fair view of the assets, position of the company at the end of its financial year of its profit and loss for such a year and so to otherwise comply with the provision of the Companies Act 2014 relating to financial statements so far as they apply to the company.

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Agnes Kipalo  
Director

Date:

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Irene Madondo  
Secretary

Date:

**JUBINA LIMITED**  
**STATEMENT OF CHANGE IN EQUITY AS AT 12 JULY 2025**

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	SHARE CAPITAL €	RETAINED EARNINGS €	TOTAL €
<b>At 13 July 2024</b>	2,000	(15,063)	(13,063)
Share Premium	-	-	-
Share Issued	-	-	-
Comprehensive Income Statemen	-	6,463	6,463
<b>At 12 July 2025</b>	<u><b>2,000</b></u>	<u><b>(8,600)</b></u>	<u><b>(6,600)</b></u>

# **JUBINA LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 12 JULY 2025**

### **GENERAL INFORMATION**

Jubina is a limited liability Company incorporated and domiciled in the Republic of Ireland. The financial statements as at and of the year ended 12 July 2025 comprise the individual statements of the company.

#### **1.0 Statements of accounting policies**

The following accounting policies have been prepared applied consistently in dealing with the items which were considered in relation to the company's financial statements

#### **1.1 Statement of Compliance**

The financial statements have been prepared under the historical cost convention with accounting standards generally accepted in the Republic of Ireland and the statute comprising the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and those published by the Auditing Practices Board.

#### **1.2 Basis of Measurement**

The financial statements have been prepared under the historical convention.

#### **1.3 Fixed Assets**

Tangible fixed assets are carried at cost less accumulated depreciation and provisions for impairment. The cost of an asset is made up of the purchase price of the asset plus any costs directly attributable to bringing the asset into working conditions for its intended use.

Assets under construction are carried at cost less any impairment, loss if any. Legal fees are also included in cost. Borrowing costs are capitalized for assets that need substantial time to prepare the asset for its intended use or sale. As the depreciation method used for other fixed assets, depreciation of such assets begins when they are available for use.

Gains or loss arising on the disposal or retirement of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the comprehensive income statement.

#### **1.4 Depreciation**

Depreciation is charged so as to write off the cost or valuation of assets, other than land and properties under construction. It is provided on all tangible fixed assets at rates write off or the valuation less estimated residual value, of each asset systematically over its expected useful life.

Assets acquired under finance lease are depreciated over their expected useful lives on the same basis as owned assets or where shorter, the term of the relevant leases.

The following annual rates of depreciation were applied:

Fixtures, Fittings	15%
Motor vehicle	25%
Leasehold Land and Building	3%
Computer and Software	33.3%
Equipment	15%

## **1.5 Impairment of fixed assets**

The carrying value of intangible and tangible fixed assets is reviewed for impairment if events or changes in circumstances indicate that the carrying amount value may not be recoverable. Under the IFRS, impairment is assessed by comparing the carrying value of an asset with its recoverable amount (being the higher of net realizable value and value in use). Net realizable value is therefore defined as the amount at which an asset could be disposed of net of any direct selling costs. Value in use is defined as the present value of the future cash flows obtainable through continued use of the assets including those anticipated to be realized on its eventual disposal.

## **2.1 Revenue**

In the opinion of the directors, the disclosure required by paragraph 41 of the Schedule to the Companies Act 1963 - 20214 would be seriously prejudicial to the interests of the company and the directors have availed of the exemption contained within paragraph 41 section 5 of Schedule to the Companies Act.

## **2.2 Revenue Recognition**

Turnover represents the total invoice value, excluding value added tax and trade discounts, of sales made during the year. Turnover is recognized on invoice basis. The revenue is measured at fair value of the consideration received or to be received.

## **2.3 Inventory**

Inventories consists stock at various shops at the end of the financial year. Inventories are measured stated at the lower of cost and net realizable value. Cost of inventories is the sum of all costs of purchases, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Average cost method is applied in the calculation of cost inventories. Net realization value represents the estimated selling price less all estimated costs of completion and costs necessary to make a sale.

## **2.1 Use of Estimates and Judgment**

The preparation of financial statements in conformity with IFRSs requires Management to make judgment, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and the associated assumptions are

based on historical experience and other factors that are reasonable under the circumstances, the results of which form the basis of making the judgment about the carrying amounts of assets and liabilities that are not readily apparent from the other sources. Actual results may differ from these estimates.

## **2.2 Interest Income and Expense**

Interest income and expenses are recognised in the statement of income for all instruments measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over a relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Company estimates cash flows considering all contractual terms of the financial instrument but does not consider future credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the instrument. Once a financial asset or a group of similar financial asset has been written down as a result of an impairment loss, interest income is recognised using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

## **2.3 Translations of Foreign Currencies**

The Company's functional currency is the Euro (€). In preparing the balance sheet of the Company, transactions in currencies other than Euro (€) are recorded at the rates of exchange prevailing on the dates of the transactions. At each balance sheet date, monetary items denominated in foreign currencies are retranslated at the rates prevailing at the balance sheet date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences arising on the settlement of monetary items, and on the retranslation of monetary items, are included in the statement of income. Exchange differences arising on the retranslation of non-monetary items carried at fair value are included in the statement of income for the period except for differences arising on the retranslation of non-monetary items in respect of which gains and losses are recognised directly in stakeholder's equity. For such non-monetary items, any exchange component of that gain or loss is also recognised directly in the stakeholders' equity.

## **2.4 Cash and Cash Equivalents**

For the purpose of cash flow statement cash and cash equivalents include cash and short-term government securities maturing in the months or less from the date of acquisition.

## **2.5 Leases**

The Directors of Ebony Consult Ltd have adopted the tenets of IRFS 16 and the recognize all leases as finance except those with tenor of one year or less with low value that will recognized immediately within the financial of the lease.

## **2.6 Provision**

Provisions for restructuring costs, legal claims and similar events are recognised when: the Company has a present legal or constructive obligation as a result of past events; it is more likely that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

## **2.7 Deferred Taxation**

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statements. Deferred income tax is determined using rates [and laws] that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

A deferred tax asset is recognized only to the extent that is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

## **2.8 Current Taxation**

The Company provided for income taxes at the current tax rates on the taxable profits if the Company.

Current tax is the expected tax payable on the taxable income for the year, using tax rates [and laws] that have been enacted or substantially enacted by the balance sheet date, and any adjustment to tax payable in respect of previous years.

## **2.9 Dividends on Ordinary Shares**

Dividends on ordinary shares are recognised on equity in the period in which they are approved by the Company's shareholders.

Dividends for the year that are declared after the balance sheet date are dealt with in the subsequent events notes.

Interim dividends are recognised when paid.

## **2.10 Borrowings**

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost. Any difference between the amount initially recognised [net of transaction costs] and the redemption value is recognised in the income statement over the period of the borrowings using the effective interest rate method.

Borrowings are classified as non-current liabilities where the Company has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

<b>3</b>	<b>Current Liabilities</b>	<b>2024</b>	<b>2023</b>
		<b>€</b>	<b>€</b>
	Trade Payables	18,335	19,964
	Accountancy Fee	1,100	1,100
		<b><u>19,435</u></b>	<b><u>21,064</u></b>
<b>4</b>	<b>Current Assets</b>		
	Trade Receivable	<b>3,932</b>	<b>2,550</b>
	Bank	<u>2,440</u>	<u>1,240</u>
		<b><u>6,372</u></b>	<b><u>3,790</u></b>



