

Company Number: 702446

Matt Reilly Farming Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Matt Reilly Farming Limited
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Matt Reilly Farming Limited
DIRECTOR AND OTHER INFORMATION

Director	Matt Reilly
Company Secretary	Oliver Reilly
Company Number	702446
Business Address	74 Northumberland Road Ballsbridge Dublin 4 Ireland
Accountants	Xeinadin 74 Northumberland Road Ballsbridge Dublin 4 Ireland
Bankers	Bank of Ireland Trim Co. Meath Ireland
Solicitors	Whitney Moore 2 Shelbourne Buildings Crampton Avenue Shelbourne Rd Ballsbridge, Dublin 4 Ireland

Matt Reilly Farming Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Oliver Reilly
Company Secretary

22 December 2025

Matt Reilly
Director

22 December 2025

Matt Reilly Farming Limited
ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Matt Reilly Farming Limited
for the financial year ended 31 March 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Matt Reilly Farming Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Matt Reilly Farming Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Matt Reilly Farming Limited. You consider that Matt Reilly Farming Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Matt Reilly Farming Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



XEINADIN
74 Northumberland Road
Ballsbridge
Dublin 4
Ireland

22 December 2025

Matt Reilly Farming Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,159,932	1,111,782
Current Assets			
Stocks	7	307,600	175,113
Debtors	8	19,867	28,986
Cash and cash equivalents		88,589	132,283
		416,056	336,382
Creditors: amounts falling due within one year	9	(1,413,979)	(1,217,838)
Net Current Liabilities		(997,923)	(881,456)
Total Assets less Current Liabilities		162,009	230,326
Creditors:			
amounts falling due after more than one year	10	(255,302)	(275,616)
Net Liabilities		(93,293)	(45,290)
Capital and Reserves			
Called up share capital presented as equity		101	101
Retained earnings	11	(93,394)	(45,391)
Equity attributable to owners of the company		(93,293)	(45,290)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Matt Reilly Farming Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

Oliver Reilly
Company Secretary

Matt Reilly
Director

Matt Reilly Farming Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	101	(37,593)	(37,492)
Loss for the financial year	-	(7,798)	(7,798)
At 31 March 2024	101	(45,391)	(45,290)
Loss for the financial year	-	(48,003)	(48,003)
At 31 March 2025	<u>101</u>	<u>(93,394)</u>	<u>(93,293)</u>

Matt Reilly Farming Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Matt Reilly Farming Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 702446. The registered office of the company is. The company's principal activity is farming. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of livestock by the company, exclusive of trade discounts.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Farmland	-	0%
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Stock consisting of biological assets are measured in accordance with FRS 102 Section 34.8 using the cost model. Under this model, biological assets are carried at cost less accumulated depreciation and impairment losses. Cost includes all expenditure directly attributable to acquiring the asset and bringing same to present condition.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Matt Reilly Farming Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating (loss)/profit	2025	2024
		€	€
	Operating (loss)/profit is stated after charging/(crediting):		
	Depreciation of tangible assets	44,964	28,829
	Government grants received	(7,170)	(6,992)
		<u> </u>	<u> </u>
4.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	8,712	13,401
		<u> </u>	<u> </u>

5. **Employees**

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

Matt Reilly Farming Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Tangible assets	Farmland	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	879,774	201,629	82,215	1,163,618
Additions	17,244	75,870	-	93,114
At 31 March 2025	<u>897,018</u>	<u>277,499</u>	<u>82,215</u>	<u>1,256,732</u>
Depreciation				
At 1 April 2024	-	31,631	20,205	51,836
Charge for the financial year	-	34,687	10,277	44,964
At 31 March 2025	<u>-</u>	<u>66,318</u>	<u>30,482</u>	<u>96,800</u>
Net book value				
At 31 March 2025	<u>897,018</u>	<u>211,181</u>	<u>51,733</u>	<u>1,159,932</u>
At 31 March 2024	<u>879,774</u>	<u>169,998</u>	<u>62,010</u>	<u>1,111,782</u>
7. Stocks			2025	2024
			€	€
Finished goods and goods for resale			<u>307,600</u>	<u>175,113</u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Debtors			2025	2024
			€	€
Other debtors			9,867	-
Prepayments			10,000	28,986
			<u>19,867</u>	<u>28,986</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			29,069	29,069
Amounts owed to group undertakings			1,380,977	1,165,147
Accruals			3,933	23,622
			<u>1,413,979</u>	<u>1,217,838</u>

Matt Reilly Farming Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>255,302</u>	<u>275,616</u>
Loans		
Repayable in one year or less, or on demand	29,069	29,069
Repayable between one and two years	29,069	29,069
Repayable between two and five years	87,207	87,207
Repayable in five years or more	<u>139,026</u>	<u>159,340</u>
	<u>284,371</u>	<u>304,685</u>

Interest Rate 3.25% over a term of 180 months from 1st Feb 2021.

Security Held;

- Fixed & Floating Debenture incorporating a Specific Charge over the property at Strababoll, Clonmellon, Co. Meath comprising 76 acres and a floating charge over the assets and undertaking in the name of Matt Reilly Farming Ltd.

- Assignment to the Bank of Keyman Life Policy on the life of Mr. Matt Reilly for minimum amount of €345,000.

- Letter of guarantee from Matt Reilly Cakes Ltd guaranteeing the Borrower's liabilities in the amount of €345,000 in respect of principal together with interest and costs accrued thereon.

Supported By:

- Floating Debenture over assets and undertaking of Matt Reilly Cakes Ltd

11. Income Statement	2025	2024
	€	€
At 1 April 2024	(45,391)	(37,593)
Loss for the financial year	<u>(48,003)</u>	<u>(7,798)</u>
At 31 March 2025	<u>(93,394)</u>	<u>(45,391)</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Parent company

The company regards Matt Reilly's Cakes Ltd as its parent company.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22 December 2025.

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

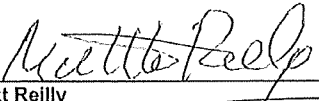
Company Name: Matt Reilly Farming Limited

Company Number: 702446

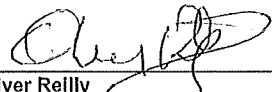
Financial Year: 1 April 2024 to 31 March 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Matt Reilly
Director
22 December 2025



Oliver Reilly
Secretary
22 December 2025
