

Company Registration No. 604765 (Eire)

DROMLEIGH INVESTMENT HOLDING CO LTD

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

DROMLEIGH INVESTMENT HOLDING CO LTD

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DROMLEIGH INVESTMENT HOLDING CO LTD

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit And Loss Account, the Balance Sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to O' Sullivan Barry & Co, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 28 February 2025.

On behalf of the board

John Murphy
Director
18 December 2025

Gareth Murphy
Director

DROMLEIGH INVESTMENT HOLDING CO LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Financial assets	4		750,606		750,606
Current assets					
Debtors	5	60,000		60,000	
Cash at bank and in hand		16,056		47,207	
		<u>76,056</u>		<u>107,207</u>	
Creditors: amounts falling due within one year	6	<u>(536,702)</u>		<u>(567,853)</u>	
Net current liabilities			<u>(460,646)</u>		<u>(460,646)</u>
Total assets less current liabilities			<u>289,960</u>		<u>289,960</u>
Capital and reserves					
Called up share capital presented as equity	11		300		300
Share premium account	12		299,970		299,970
Profit and loss reserves	14		<u>(10,310)</u>		<u>(10,310)</u>
Total equity			<u>289,960</u>		<u>289,960</u>

We, as directors of Dromleigh Investment Holding Co Ltd, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption relating to the preparation of abridged financial statements contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company; and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

DROMLEIGH INVESTMENT HOLDING CO LTD

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 18 December 2025 and are signed on its behalf by:

John Murphy
Director

Gareth Murphy
Director

DROMLEIGH INVESTMENT HOLDING CO LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Company information

Dromleigh Investment Holding Co Ltd is a limited company domiciled and incorporated in Eire. The registered office is Sans Souci, Dromleigh South, Bantry, Co. Cork and it's company registration number is 604765.

1.1 Accounting convention

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis , under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Certified Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

(b) Currency

The financial statements are prepared in euros, which is the functional currency of the company.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DROMLEIGH INVESTMENT HOLDING CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DROMLEIGH INVESTMENT HOLDING CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Employees

The average monthly number of persons (excluding directors) employed by the company during the year was 0 (2024 - 0).

4 Financial assets

	2025 €	2024 €
Other investments other than loans	750,606	750,606

Movements in fixed asset investments

	Investments other than loans €
Cost or valuation At 1 March 2024 & 28 February 2025	750,606
Carrying amount At 28 February 2025	750,606
At 29 February 2024	750,606

5 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Other debtors	60,000	60,000

6 Creditors: amounts falling due within one year

	2025 €	2024 €
Other creditors	(536,702)	(567,853)

7 Directors' and secretary's interests in shares

The directors' and secretary's interests in the shares of the company were as stated below:

	Ordinary of €1 each	
	1 March 2024	28 February 2025
John Murphy	190	190
Gareth Murphy	110	110

DROMLEIGH INVESTMENT HOLDING CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

8 Directors' transactions

	Opening balance €	Amounts advanced €	Closing balance €
John Murphy	(87,034)	82,916	(4,118)
	<u>(87,034)</u>	<u>82,916</u>	<u>(4,118)</u>

9 Related party transactions

Transactions with related parties

John Murphy and his son Gareth Murphy, together hold 100% of the share capital of Dromleigh Investment Holding Company Ltd, which holds 100% of the share capital of Murphy's Seafood Holdings Ltd. 100% of the share capital of Murphy's Irish Seafood Ltd is owned by Murphy's Seafood Holdings Ltd. John Murphy owns 100% of the share capital of Wilroy Holdings Ltd.

During the year the company entered into the following transactions with related parties:

	Sales		Purchases	
	2025	2024	2025	2024
	€	€	€	€
John Murphy	82,916	331,464	-	-
Murphy's Irish Seafood Ltd	-	-	51,765	344,939
	<u>82,916</u>	<u>331,464</u>	<u>51,765</u>	<u>344,939</u>

The following amounts were outstanding at the reporting end date:

	2025	2024
	€	€
Amounts due to related parties		
John Murphy	4,118	87,034
Murphy's Seafood Holdings Ltd	1,110	1,110
Murphy's Irish Seafood Ltd	531,474	479,709
	<u>536,702</u>	<u>567,853</u>

The following amounts were outstanding at the reporting end date:

	2025	2024
	€	€
Amounts due from related parties		
Wilroy Holdings Ltd	60,000	60,000
	<u>60,000</u>	<u>60,000</u>

10 Controlling party

The ultimate controlling party is John Murphy.

DROMLEIGH INVESTMENT HOLDING CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

11 Called up share capital	2025	2024
	€	€
Ordinary share capital		
Issued equity		
300 Ordinary of €1 each	300	300
	<u> </u>	<u> </u>
12 Share premium account	2025	2024
	€	€
At the beginning and end of the year	299,970	299,970
	<u> </u>	<u> </u>
13 Events after the reporting date		
There are no significant events affecting the company since the balance sheet date.		
14 Profit and loss reserves	2025	2024
	€	€
At the beginning of the year	(10,310)	(10,302)
Profit/(loss) for the year	-	(8)
	<u> </u>	<u> </u>
At the end of the year	(10,310)	(10,310)
	<u> </u>	<u> </u>
15 Approval of financial statements		
The directors approved the financial statements on the 18 December 2025		