

Registration number 470741

Portuma Town FC Limited

**A Company Limited by Guarantee and not having a Share Capital
Abridged accounts**

for the year ended 30th April 2025

Portuma Town FC Limited
A Company Limited by Guarantee and not having a Share Capital

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Directors and other information

Directors	Patrick Cleary Dean Cox
Secretary	Patrick Cleary
Company number	470741
Registered office	C/o Tom Devane Forest Glade Portumna Co. Galway.
Accountants	Moorview Accountancy Practice Ltd Chartered accountant & registered auditor Moorview House Lorrha Nenagh Co. Tipperary
Business address	C/o Tom Devane Forest Glade Portumna Co. Galway.
Bankers	Bank of Ireland Main Street Portumna Co. Galway
Member details	Dean Cox (Chairperson) Catherine Madden (Secretary) Tom Devane (Treasurer)

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Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors of the company

The original report was approved by the board on 13 March 2026 and signed on its behalf by Patrick Cleary and Dean Cox.

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Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Moorview Accountancy Practice Ltd, Chartered Accountant & Registered Auditor, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Patrick Cleary

Dean Cox

Patrick Cleary
Director

Dean Cox
Director

Date: 13th March 2026

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Abridged balance sheet
as at 30 April 2025

	Notes	2025	
		€	€
Fixed assets			
Tangible assets	3		800
Current assets			
Cash at bank and in hand		26,254	
		<u>26,254</u>	
Creditors: amounts falling due within one year		(350)	
Net current assets			<u>25,904</u>
Total assets less current liabilities			26,704
Creditors: amounts falling due after more than one year			<u>(21,321)</u>
Net assets			<u>5,383</u>
Reserves			<u>5,383</u>
Revenue reserves account			<u>5,383</u>
Members' funds			<u>5,383</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 7 to 8 form an integral part of these financial statements.

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The abridged accounts were approved by the Board on 13 March 2026 and signed on its behalf by

Patrick Cleary

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Patrick Cleary

Director

Dean Cox

.....

Dean Cox

Director

The notes on pages 7 to 8 form an integral part of these financial statements.

Portuma Town FC Limited
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Notes to the abridged financial statements
for the year ended 30 April 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Income policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	Not being depreciated
Plant and machinery	-	15% Straight Line

1.4. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

There were no employees during the year apart from the directors.

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for the year ended 30 April 2025

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3. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 May 2024	176,698	176,698
At 30 April 2025	176,698	176,698
Depreciation		
At 1 May 2024	156,597	156,597
Charge for year	19,301	19,301
At 30 April 2025	175,898	175,898
Net book value		
At 30 April 2025	800	800
Cost		
At 30 April 2024	176,698	176,698
Depreciation		
At 1 May 2023	135,467	135,467
Charge for year	21,130	21,130
At 30 April 2024	156,597	156,597
Net book value		
At 30 April 2024	20,101	20,101

4. Accounting periods

The current accounts are for a full year.

5. Approval of financial statements

The board of directors approved these financial statements for issue on 13 March 2026.