

Tournament Stays Limited

**Unaudited Abridged Financial Statements
for the financial year ended 31 May 2025**

Company Number: 697811

Tournament Stays Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5 - 6
Notes to the Abridged Financial Statements	7-10

Tournament Stays Limited
DIRECTOR AND OTHER INFORMATION

Director	David Hughes
Company Secretary	Martha Batkiewicz
Company Number	697811
Registered Office and Business Address	Glenside Cratloe West Abbeyfeale Co. Limerick V94 RPX9 Ireland
Bankers	Bank of Ireland 8 The Square Listowel Co. Kerry

Tournament Stays Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the director

David Hughes
Director

01 February 2026

Tournament Stays Limited
BALANCE SHEET
as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	4,013	3,833
Current Assets			
Debtors	8	727	223
Cash at bank and in hand		20,311	11,333
Prepaid expenses	9	0	0
		<u>21,038</u>	<u>11,556</u>
Creditors			
Amounts falling due within one year	10	15,294	15,392
Net Current Assets		<u>5,744</u>	<u>(3,836)</u>
Total Assets less Current Liabilities		<u>9,757</u>	<u>(3)</u>
Creditors			
Amounts falling due after more than one year	11	4,900	4,900
Net Assets		<u>4,857</u>	<u>(4,903)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Profit and Loss Account	12	4,757	(5,003)
Shareholders' Funds		<u>4,857</u>	<u>(4,903)</u>

Tournament Stays Limited
BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the republic of Ireland", applying Section 1A of that Standard.

I as the Director of Tournament Stays Limited, state that-

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to the financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2024 and the small companies' regime.

Approved and signed by the director on 01 February 2026:

David Hughes
Director

Tournament Stays Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

1. GENERAL INFORMATION

Tournament Stays Limited is a company limited by shares incorporated in the Republic of Ireland. Glenside, Cratloe West, Abbeyfeale, Co. Limerick is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of Compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 section 1A (small entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and the FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by Section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of the trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Motor Vehicles	- 12.5% Straight line
Machinery & Equipment	- 12.5% Straight line
Fixtures & Fittings	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net

realisable value comprises actual or estimated selling price (net of trade discount) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing cost

Borrowing cost relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from borrowing cost eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and others creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share Capital of the Company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. GOING CONCERN

The company has a small profit for the period. The directors have assessed the future viability of the company and they have taken into account the fact that it is still a newly formed company. The sales are expected to increase significantly in the future years resulting in higher profits occurring in 2025/26. The company is dependent on outside funding sufficient in the opinion of the directors to ensure normal trading and cash flow patterns continue into the foreseeable future.

4. OPERATING PROFIT/ (LOSS)	2025	2024
	€	€
Operating profit/ (loss) is stated after charging:		
Depreciation of tangible assets	652	548

5. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 0.

	2025	2024
	Number	Number
Directors	0	0
Employees	0	0
	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>

The company had no employees during the financial year ended 31 May 2025 and there were no salaries or wages being paid.

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 01 June 2024	4,381	0	4,381
Additions	832	0	832
At 31 May 2025	<u>5,213</u>	<u>0</u>	<u>5,213</u>
Depreciation			
At 01 June 2024	548	0	548
Charge for the year	652	0	652
At 31 May 2025	<u>1,200</u>	<u>0</u>	<u>1,200</u>
Net book value			
At 31 May 2025	<u>4,013</u>	<u>0</u>	<u>4,013</u>
At 31 May 2024	<u><u>3,833</u></u>	<u><u>0</u></u>	<u><u>3,833</u></u>

7. STOCKS

The company held no stock at the balance sheet date.

8. DEBTORS

	2025	2024
	€	€
Trade debtors	200	50
Other debtors	527	173
	<u>727</u>	<u>223</u>
	<u><u>727</u></u>	<u><u>223</u></u>

9. PREPAYMENTS

	2025	2024
	€	€
Prepaid expenses	0	0
	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>

10. CREDITORS

Amounts falling due within one year	2025	2024
	€	€
Deposit Received	0	0
Trade creditors	732	78
Taxation	0	0
Directors' loan	14,562	15,314
	<u>15,294</u>	<u>15,392</u>

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payments at rates predetermined by the Revenue Commissioners. No interest was due at the financial year end date.

11. CREDITORS

Amounts falling due after more than one year	2025	2024
	€	€
Long term liabilities	4,900	4,900
	<u>4,900</u>	<u>4,900</u>

12. PROFIT AND LOSS ACCOUNT

	2025	2024
	€	€
At 01 June 2024	(5,003)	(11,071)
Profit/ (Loss) for the year	9,760	6,067
	<u>4,757</u>	<u>(5,003)</u>

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year ended 31 May 2025.

14. DIRECTORS' REMUNERATION

	2025	2024
	€	€
Remuneration	0	0

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 01 February 2026.