

Company registration number 698479 (Republic of Ireland)

**CASEY'S AUTO CENTRE HOLDINGS LIMITED**  
**ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**  
**TO THE YEAR ENDED 31 MAY 2025**

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Maria Casey Darina Casey
<b>Secretary</b>	Darina Casey
<b>Company number</b>	698479
<b>Registered office</b>	Athlone Road Roscommon Co. Roscommon
<b>Auditor</b>	PKF Brenson Lawlor Limited Alexandra House 3 Ballsbridge Park Merrion Road Ballsbridge Dublin 4 D04 C7H2
<b>Business address</b>	Athlone Road Roscommon Co. Roscommon
<b>Bankers</b>	Bank of Ireland The Square, Roscommon
<b>Solicitors</b>	Kane Tuohy The Malt House Grand Canal Quay Grand Canal Dock Dublin 2

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# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## CONTENTS

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	<b>Page</b>
Directors' report	1 - 2
Directors' responsibilities statement	3
Independent auditor's report	4 - 6
Group statement of comprehensive income	7
Group statement of financial position	8
Company statement of financial position	9
Group statement of changes in equity	10
Company statement of changes in equity	11
Group statement of cash flows	12
Company statement of cash flows	13
Notes to the financial statements	14 - 28

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# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MAY 2025

The directors present their annual report and financial statements for the year ended 31 May 2025.

#### Principal activities

The principal activity of the group is that of the operation of a service station and franchised Supermac's fast food restaurant.

#### Review of the business

The results for the period and the financial position at the year end were considered satisfactory by the directors.

#### Principal risks and uncertainties

##### Commercial Risk

Changes in economic conditions that may adversely affect consumer spending is the group's primary commercial risk. The group has considered the risks prevalent and is continuously working on managing their overheads to reduce costs and improve gross margin.

##### Liquidity Risk

The group's policy is to ensure that sufficient resources are available from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due.

##### Credit Risk

The group has no significant concentrations of credit risk as virtually all sales are cash sales.

The directors are aware of the major risks to which the group is exposed, in particular those related to the operations and finances of the group and are satisfied that systems are in place to mitigate exposure to major risks.

#### Results and dividends

The results for the year are set out on page 7.

No ordinary dividends were paid. The directors do not recommend payment of a further dividend.

#### Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Maria Casey  
Darina Casey

#### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of €1 each	
	1 June 2024	31 May 2025
Maria Casey	102	102
Darina Casey	98	98

#### Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's business premises, Athlone Road Roscommon Co. Roscommon.

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### Post reporting date events

There were no post balance sheet events which require disclosure.

### Auditor

In accordance with the Companies Act 2014, section 383(2), PKF Brenson Lawlor Limited continue in office as auditor of the group.

### Directors' compliance policy statement

We, the directors of the company who held office at the date of approval of these financial statements are responsible for securing the company's compliance with its relevant obligations; and

We confirm that the following matters have been done under section 225(2) in fulfilling its responsibilities

- drawing up of a 'compliance policy statement' setting out the company's policies (that, in our opinion, are appropriate to the company) respecting compliance by the company with its relevant obligations;
- putting in place appropriate arrangements or structures (that, in our opinion) are, designed to secure material compliance with the company's relevant obligations; and
- conducting a review during the financial year of any arrangements or structures that have been put in place.

### Statement of disclosure to auditor

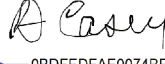
Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the group's and the parent company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the group's and the parent company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board

Signed by:  
  
9E69FE8DF893441...  
Maria Casey  
**Director**

Signed by:  
  
0BDFEDFAE0074BF...  
Daria Casey  
**Director**

1 October 2025

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 MAY 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the group and the parent company as at the financial year end date and of the profit or loss of the group for that financial year and otherwise comply with the Companies Act 2014.

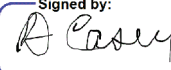
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the parent company will continue in business.

The directors are responsible for ensuring that the group and the parent company keep or cause to be kept adequate accounting records which correctly explain and record the transactions of the group and the parent company, enable at any time the assets, liabilities, financial position and profit or loss of the group and the parent company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the group and the parent company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Signed by:  
  
9E69FE8DF8B3441...  
Maria Casey  
**Director**

Signed by:  
  
0BDFEDFAE0074BF...  
Darina Casey  
**Director**

1 October 2025

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CASEY'S AUTO CENTRE HOLDINGS LIMITED

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#### Opinion

We have audited the financial statements of Casey's Auto Centre Holdings Limited ('the parent company') and its subsidiaries ('the group') for the year ended 31 May 2025, which comprise the group statement of comprehensive income, the group statement of financial position, the company statement of financial position, the group statement of changes in equity, the company statement of changes in equity, the group statement of cash flows, the company statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the group financial statements give a true and fair view of the assets, liabilities and financial position of the group as at 31 May 2025 and of the group's profit for the year then ended;
- the parent company financial statements give a true and fair view of the assets, liabilities and financial position of the parent company as at 31 May 2025; and
- the group and the parent company financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and with the provisions of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF CASEY'S AUTO CENTRE HOLDINGS LIMITED

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#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the parent company were sufficient to permit the financial statements to be readily and properly audited, and the parent company financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the parent company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the parent company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the parent company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the parent company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent company and the parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## CASEY'S AUTO CENTRE HOLDINGS LIMITED

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF CASEY'S AUTO CENTRE HOLDINGS LIMITED

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Signed by:

  
481912A18CC844C...  
**ian Lawlor**

For and on behalf of PKF Brenson Lawlor Limited, Statutory audit firm

Chartered Accountants

Alexandra House

3 Ballsbridge Park

Merrion Road

Ballsbridge

Dublin 4

D04 C7H2

1 October 2025

**CASEY'S AUTO CENTRE HOLDINGS LIMITED****GROUP STATEMENT OF COMPREHENSIVE INCOME****FOR THE YEAR ENDED 31 MAY 2025**

	Notes	2025 €	2024 €
<b>Turnover</b>	<b>3</b>	24,462,626	26,826,888
Cost of sales		(18,633,881)	(20,921,719)
<b>Gross profit</b>		5,828,745	5,905,169
Administrative expenses		(6,052,922)	(5,230,398)
Exceptional item		350,250	-
<b>Operating profit</b>	<b>4</b>	126,073	674,771
Interest payable and similar expenses	<b>6</b>	(3,259)	-
<b>Profit before taxation</b>		122,814	674,771
Tax on profit	<b>8</b>	10,208	(88,274)
<b>Profit for the financial year</b>	<b>24</b>	133,022	586,497

Profit for the financial year is all attributable to the owners of the parent company.

Total comprehensive income for the year is all attributable to the owners of the parent company.

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

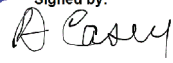
## GROUP STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Intangible assets	9		50,000		50,000
Tangible assets	10		6,712,382		4,513,974
			<u>6,762,382</u>		<u>4,563,974</u>
<b>Current assets</b>					
Stocks	14	527,848		433,433	
Debtors	15	172,690		107,214	
Cash at bank and in hand		2,388,044		3,962,975	
		<u>3,088,582</u>		<u>4,503,622</u>	
<b>Creditors: amounts falling due within one year</b>	18	(1,689,346)		(1,694,066)	
<b>Net current assets</b>			<u>1,399,236</u>		<u>2,809,556</u>
<b>Total assets less current liabilities</b>			<u>8,161,618</u>		<u>7,373,530</u>
<b>Creditors: amounts falling due after more than one year</b>	16	(655,066)		-	
<b>Provisions for liabilities</b>					
Provisions	20	(1,301)		(1,301)	
Deferred tax liability	22	3,553		3,553	
		<u>(2,252)</u>		<u>(2,252)</u>	
<b>Net assets</b>			<u>7,504,300</u>		<u>7,371,278</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	23		200		200
Profit and loss reserves	24		7,504,100		7,371,078
<b>Total equity</b>			<u>7,504,300</u>		<u>7,371,278</u>

The financial statements were approved by the board of directors and authorised for issue on 1 October 2025 and are signed on its behalf by:

Signed by:  
  
 9E69FE8DF8B3441...  
 Maria Casey  
**Director**

Signed by:  
  
 0BDFEDFAE0074BF...  
 Darina Casey  
**Director**

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	10	2,100,000			-
Investments	11		127		127
			<u>127</u>		<u>127</u>
			2,100,127		127
<b>Current assets</b>					
Debtors	15	200		200	
Cash at bank and in hand		299,955		1,000,000	
		<u>300,155</u>		<u>1,000,200</u>	
<b>Creditors: amounts falling due within one year</b>	18	(2,406,727)		(1,004,527)	
<b>Net current liabilities</b>			(2,106,572)		(4,327)
<b>Net liabilities</b>			<u>(6,445)</u>		<u>(4,200)</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	23		200		200
Profit and loss reserves	24		(6,645)		(4,400)
<b>Total equity</b>			<u>(6,445)</u>		<u>(4,200)</u>

As permitted by section 304 of the Companies Act 2014, the company has not presented its own profit and loss account and related notes. The company's loss for the year was €2,245 (2024 - €2,200 loss).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 1 October 2025 and are signed on its behalf by:

Signed by:  
  
 9E69FE8DF8B3441...  
 Maria Casey  
 Director

Signed by:  
  
 0BDFEDFAE0074BF...  
 Dairine Casey  
 Director

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## GROUP STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2025

	Share capital	Profit and loss reserves	Total
	€	€	€
<b>Balance at 1 June 2023</b>	200	6,784,581	6,784,781
<b>Year ended 31 May 2024:</b>			
Profit and total comprehensive income	-	586,497	586,497
<b>Balance at 31 May 2024</b>	200	7,371,078	7,371,278
<b>Year ended 31 May 2025:</b>			
Profit and total comprehensive income	-	133,022	133,022
<b>Balance at 31 May 2025</b>	200	7,504,100	7,504,300

**CASEY'S AUTO CENTRE HOLDINGS LIMITED****COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MAY 2025**


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	Share capital	Profit and loss reserves	Total
	€	€	€
<b>Balance at 1 June 2023</b>	200	(2,200)	(2,000)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Year ended 31 May 2024:</b>			
Loss and total comprehensive income for the year	-	(2,200)	(2,200)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Balance at 31 May 2024</b>	200	(4,400)	(4,200)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Year ended 31 May 2025:</b>			
Profit and total comprehensive income	-	(2,245)	(2,245)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Balance at 31 May 2025</b>	200	(6,645)	(6,445)
	<u>          </u>	<u>          </u>	<u>          </u>

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## GROUP STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025		2024	
		€	€	€	€
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	28		(140,491)		988,278
Interest paid			(3,259)		-
Corporation taxes paid			(17,186)		(178,890)
<b>Net cash (outflow)/inflow from operating activities</b>			(160,936)		809,388
<b>Investing activities</b>					
Purchase of tangible fixed assets		(4,258,232)		(1,514,772)	
Proceeds from disposal of tangible fixed assets		2,100,000		-	
<b>Net cash used in investing activities</b>			(2,158,232)		(1,514,772)
<b>Financing activities</b>					
Proceeds from new bank loans		750,000		-	
Repayment of bank loans		(4,294)		-	
Payment of finance leases obligations		(1,469)		(43,715)	
<b>Net cash generated from/(used in) financing activities</b>			744,237		(43,715)
<b>Net decrease in cash and cash equivalents</b>			(1,574,931)		(749,099)
Cash and cash equivalents at beginning of year			3,962,975		4,712,074
<b>Cash and cash equivalents at end of year</b>			2,388,044		3,962,975

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## COMPANY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2025

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	Notes	2025 €	€	2024 €	€
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	29		1,399,955		-
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,100,000)		-	
<b>Net cash used in investing activities</b>			(2,100,000)		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(700,045)		-
Cash and cash equivalents at beginning of year			1,000,000		1,000,000
<b>Cash and cash equivalents at end of year</b>			299,955		1,000,000

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# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2025

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#### 1 Accounting policies

##### Company information

Casey's Auto Centre Holdings Limited ("the company") is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is and its company registration number is 698479.

The group consists of Casey's Auto Centre Holdings Limited and all of its subsidiaries.

##### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Business combinations

In the parent company financial statements, the cost of a business combination is the fair value at the acquisition date of the assets given, equity instruments issued and liabilities incurred or assumed, plus costs directly attributable to the business combination. The excess of the cost of a business combination over the fair value of the identifiable assets, liabilities and contingent liabilities acquired is recognised as goodwill. The cost of the combination includes the estimated amount of contingent consideration that is probable and can be measured reliably, and is adjusted for changes in contingent consideration after the acquisition date. Provisional fair values recognised for business combinations in previous periods are adjusted retrospectively for final fair values determined in the 12 months following the acquisition date. Investments in subsidiaries, joint ventures and associates are accounted for at cost less impairment.

##### 1.3 Basis of consolidation

The consolidated group financial statements consist of the financial statements of the parent company Casey's Auto Centre Holdings Limited together with all entities controlled by the parent company (its subsidiaries) and the group's share of its interests in joint ventures and associates.

All financial statements are made up to 31 May 2025. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

##### 1.4 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.5 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 1 Accounting policies

(Continued)

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents, trademarks & licences	No amortisation
--------------------------------	-----------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2.5% straight line
Leasehold improvements	Enter depreciation rate via StatDB - cd99988
Plant and equipment	12.5% straight line
Fixtures, fittings & equipment	12.5% straight line
Motor vehicles	12.5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the income statement.

#### 1.8 Fixed asset investments

Equity investments are measured at fair value through profit or loss, except for those equity investments that are not publicly traded and whose fair value cannot otherwise be measured reliably, which are recognised at cost less impairment until a reliable measure of fair value becomes available.

In the parent company financial statements, investments in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.9 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the assets, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### 1 Accounting policies (Continued)

##### 1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

##### 1.11 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's statement of financial position when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

##### 1.13 Equity instruments

Equity instruments issued by the group are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the group.

##### 1.14 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The group's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### 1 Accounting policies

(Continued)

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset if, and only if, there is a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

##### **1.15 Provisions**

Provisions are recognised when the group has a legal or constructive present obligation as a result of a past event, it is probable that the group will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

##### **1.16 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **1.17 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### **1.18 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 2 Judgements and key sources of estimation uncertainty

In the application of the group's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Critical judgements**

In the application of the group's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Going Concern**

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

#### **Useful lives of tangible assets**

Long-lived assets comprising of freehold property, fixtures, fittings & equipment and motor vehicles represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful life of each type of asset. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible Fixed Assets subject to depreciation at the financial year end date was €6,712,382 (2024: €4,513,974).

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 3 Turnover

	2025	2024
	€	€
<b>Turnover analysed by class of business</b>		
Service station sales	19,968,097	22,589,036
Supermac's sales	4,494,529	4,237,852
	<u>24,462,626</u>	<u>26,826,888</u>
	<u>2025</u>	<u>2024</u>
	€	€
<b>Turnover analysed by geographical market</b>		
Republic of Ireland	24,462,626	26,826,888
	<u>24,462,626</u>	<u>26,826,888</u>

#### 4 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Depreciation of owned tangible fixed assets	310,074	263,232
	<u>310,074</u>	<u>263,232</u>

#### 5 Employees

The average monthly number of persons (including directors) employed by the group and company during the year was:

	Group 2025 Number	2024 Number	Company 2025 Number	2024 Number
Directors	2	4	-	-
Employees	95	106	-	-
Total	<u>97</u>	<u>110</u>	<u>-</u>	<u>-</u>

Their aggregate remuneration comprised:

	Group 2025 €	2024 €	Company 2025 €	2024 €
Wages and salaries	2,774,730	2,871,554	-	-
PAYE/PRSI/USC	283,145	289,340	-	-
Pension costs	1,489,868	694,209	-	-
	<u>4,547,743</u>	<u>3,855,103</u>	<u>-</u>	<u>-</u>

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 6 Interest payable and similar expenses

	2025	2024
	€	€
<b>Interest on financial liabilities measured at amortised cost:</b>		
Interest on bank overdrafts and loans	3,259	-
	<u>3,259</u>	<u>-</u>

### 7 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	200,000	200,000
Company pension contributions	579,208	79,208
	<u>779,208</u>	<u>279,208</u>

### 8 Taxation

	2025	2024
	€	€
<b>Current tax</b>		
Corporation tax on profits for the current period	27,802	88,056
Adjustments in respect of prior periods	(38,010)	218
	<u>(10,208)</u>	<u>88,274</u>

The actual (credit)/charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025	2024
	€	€
Profit before taxation	122,814	674,771
	<u>122,814</u>	<u>674,771</u>
Expected tax charge based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	15,352	84,346
Tax effect of expenses that are not deductible in determining taxable profit	407	823
Gains not taxable	(43,966)	-
Adjustments in respect of prior years	-	218
Depreciation on assets not qualifying for tax allowances	17,999	8,554
Other	-	(5,667)
	<u>(10,208)</u>	<u>88,274</u>
Taxation (credit)/charge	(10,208)	88,274

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 9 Intangible fixed assets

Group	Patents, trademarks & licences €
<b>Cost</b>	
At 1 June 2024 and 31 May 2025	206,402
<b>Amortisation and impairment</b>	
At 1 June 2024 and 31 May 2025	156,402
<b>Carrying amount</b>	
At 31 May 2025	50,000
At 31 May 2024	50,000

#### 10 Tangible fixed assets

Group	Freehold property €	Leasehold improvements €	Plant and equipment €	Fixtures, fittings & equipment €	Motor vehicles €	Total €
<b>Cost</b>						
At 1 June 2024	5,491,144	-	1,349,531	1,926,929	19,602	8,787,206
Additions	2,100,000	2,036,147	36,696	69,889	15,500	4,258,232
Disposals	(3,131,817)	-	-	-	-	(3,131,817)
Transfers	(2,359,327)	2,359,327	-	-	-	-
At 31 May 2025	2,100,000	4,395,474	1,386,227	1,996,818	35,102	9,913,621
<b>Depreciation and impairment</b>						
At 1 June 2024	1,442,073	-	1,220,135	1,591,422	19,602	4,273,232
Depreciation charged in the year	-	162,181	42,004	104,014	1,875	310,074
Eliminated in respect of disposals	(1,382,067)	-	-	-	-	(1,382,067)
Transfers	(60,006)	60,006	-	-	-	-
At 31 May 2025	-	222,187	1,262,139	1,695,436	21,477	3,201,239
<b>Carrying amount</b>						
At 31 May 2025	2,100,000	4,173,287	124,088	301,382	13,625	6,712,382
At 31 May 2024	4,049,071	-	129,396	335,507	-	4,513,974

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 11 Fixed asset investments

	Notes	Group 2025 €	2024 €	Company 2025 €	2024 €
Investments in subsidiaries	12	-	-	127	127

#### Movements in fixed asset investments Company

	Shares in subsidiaries €
<b>Cost or valuation</b>	
At 1 June 2024 and 31 May 2025	127
<b>Carrying amount</b>	
At 31 May 2025	127
At 31 May 2024	127

### 12 Subsidiaries

Details of the company's subsidiaries at 31 May 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Casey's Auto Centre Limited	Republic of Ireland	Service station	Ordinary	100.00
Roscommon Diner Limited	Republic of Ireland	Fast food restaurant	Ordinary	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Capital and Reserves €	Profit/(Loss) €
Casey's Auto Centre Limited	5,520,825	(31,716)
Roscommon Diner Limited	1,990,147	166,983

### 13 Financial instruments

	Group 2025 €	2024 €	Company 2025 €	2024 €
<b>Carrying amount of financial assets include:</b>				
Debt instruments measured at amortised cost	23,983	-	-	-
<b>Carrying amount of financial liabilities include:</b>				
Measured at amortised cost	2,185,368	1,578,546	2,406,727	1,004,527

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 13 Financial instruments (Continued)

Financial assets measured at amortised cost or loss comprise trade debtors.

Financial liabilities at amortised cost comprise trade creditors, other creditors, accruals and bank loans.

#### 14 Stocks

	Group 2025 €	2024 €	Company 2025 €	2024 €
Finished goods and goods for resale	527,848	433,433	-	-

#### 15 Debtors

	Group 2025 €	2024 €	Company 2025 €	2024 €
<b>Amounts falling due within one year:</b>				
Trade debtors	23,983	-	-	-
Corporation tax recoverable	111,404	70,870	-	-
Prepayments and accrued income	37,303	36,344	200	200
	<u>172,690</u>	<u>107,214</u>	<u>200</u>	<u>200</u>

#### 16 Creditors: amounts falling due after more than one year

	Group 2025 €	2024 €	Company 2025 €	2024 €
	Notes			
Bank loans and overdrafts	17	655,066	-	-

#### 17 Loans and overdrafts

	Group 2025 €	2024 €	Company 2025 €	2024 €
Bank loans	745,706	-	-	-
Payable within one year	90,640	-	-	-
Payable after one year	655,066	-	-	-

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 17 Loans and overdrafts

(Continued)

Bank of Ireland hold the following as security:

- Letter of Guarantee from Casey's Auto Centre Holdings Limited guaranteeing the Borrower's liabilities in the amount of €750,000 in respect of principal together with interest and costs accrued thereon.
- First Legal Mortgage/Charge over the commercial property known as Casey's Auto Centre, Athlone Road, Roscommon, Co. Roscommon, registered in the name of Casey's Auto Centre Holdings Limited.
- Floating Debenture over the assets and undertakings of Casey's Auto Centre Holdings Limited.

[An entity shall disclose information that enables users of its financial statements to evaluate the significance of financial instruments for its financial position and performance. For example, for long term debt such information would normally include the terms and conditions of the debt instrument (such as interest rate, maturity, repayment schedule, and restrictions that the debt instrument imposes on the entity.)]

#### 18 Creditors: amounts falling due within one year

	Notes	Group 2025 €	2024 €	Company 2025 €	2024 €
Bank loans	17	90,640	-	-	-
Obligations under finance leases	19	-	1,469	-	-
Trade creditors		1,090,619	1,138,150	-	-
Amounts owed to group undertakings		-	-	2,404,400	1,002,200
Corporation tax payable		13,140	-	-	-
VAT		76,067	51,591	-	-
PAYE/PRSI/USC		69,837	63,929	-	-
Other creditors		9,500	9,500	-	-
Accruals		339,543	429,427	2,327	2,327
		<u>1,689,346</u>	<u>1,694,066</u>	<u>2,406,727</u>	<u>1,004,527</u>

#### 19 Finance lease obligations

	Group 2025 €	2024 €	Company 2025 €	2024 €
Future minimum lease payments due under finance leases:				
Within one year	-	1,469	-	-
	<u>-</u>	<u>1,469</u>	<u>-</u>	<u>-</u>

Finance lease payments represent rentals payable by the company or group for certain items of plant and machinery. Leases include purchase options at the end of the lease period, and no restrictions are placed on the use of the assets. The average lease term is 5 years. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

## CASEY'S AUTO CENTRE HOLDINGS LIMITED

### NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MAY 2025

**20 Provisions for liabilities**

	<b>Group 2025 €</b>	<b>2024 €</b>	<b>Company 2025 €</b>	<b>2024 €</b>
Deferred tax	(1,301)	(1,301)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 21 Retirement benefit schemes

	2025	2024
	€	€
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	1,489,868	694,209

A defined contribution pension scheme is operated for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

#### 22 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the group and company, and movements thereon:

	Liabilities 2025	Liabilities 2024
	€	€
<b>Group</b>		
Accelerated capital allowances	3,553	3,553

#### 23 Share capital

	2025	2024	2025	2024
	Number	Number	€	€
<b>Group and company</b>				
<b>Ordinary share capital</b>				
<b>Authorised equity</b>				
Ordinary shares of €1 each	1,000,100	1,000,100	200	200
<b>Issued and fully paid equity</b>				
Ordinary shares of €1 each	200	200	200	200

#### 24 Profit and loss reserves

	Group 2025	2024	Company 2025	2024
	€	€	€	€
At the beginning of the year	7,371,078	6,784,581	(4,400)	(2,200)
Profit/(loss) for the year	133,022	586,497	(2,245)	(2,200)
At the end of the year	7,504,100	7,371,078	(6,645)	(4,400)

#### 25 Events after the reporting date

There were no post balance sheet events which require disclosure.

# CASEY'S AUTO CENTRE HOLDINGS LIMITED

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 26 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	€	€
Aggregate compensation	779,208	279,208

#### Other information

Key management is defined as employees who take an active role in the management team.

In the year this included the remuneration of directors of the group.

The company entered into transactions with fellow group companies which are controlled by the directors and shareholders of Casey's Auto Centre Holdings Limited. The company has availed of the exemption contained in FRS 102 (Paragraph 33.1A) "Related Party Disclosures" from the requirement to disclose transactions with fellow group companies whose results are included in consolidated financial statements of the group.

#### Directors

At the year end Casey's Auto Centre Limited owed the directors a balance of €9,500 (2024: €9,500).

### 27 Controlling party

Maria Casey (51%) and Darina Casey (49%) together own 100% of the issued ordinary shares in Casey's Auto Centre Holdings Limited.

The ultimate controlling party is considered to be Maria Casey who owns 51% of the issued ordinary shares in Casey's Auto Centre Holdings Limited

### 28 Cash (absorbed by)/generated from group operations

	2025	2024
	€	€
Profit after taxation	133,022	586,497
<b>Adjustments for:</b>		
Taxation (credited)/charged	(10,208)	88,274
Finance costs	3,259	-
Gain on disposal of tangible fixed assets	(350,250)	-
Depreciation and impairment of tangible fixed assets	310,074	263,232
<b>Movements in working capital:</b>		
(Increase)/decrease in stocks	(94,415)	51,446
(Increase)/decrease in debtors	(24,942)	16,248
Decrease in creditors	(107,031)	(17,419)
<b>Cash (absorbed by)/generated from operations</b>	<b>(140,491)</b>	<b>988,278</b>

## CASEY'S AUTO CENTRE HOLDINGS LIMITED

### NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MAY 2025

#### 29 Cash generated from operations - company

	2025	2024
	€	€
Loss after taxation	(2,245)	(2,200)
<b>Movements in working capital:</b>		
Increase in creditors	1,402,200	2,200
<b>Cash generated from operations</b>	<u>1,399,955</u>	<u>-</u>

#### 30 Analysis of changes in net funds - group

	1 June 2024	Cash flows	31 May 2025
	€	€	€
Cash at bank and in hand	3,962,975	(1,574,931)	2,388,044
Borrowings excluding overdrafts	-	(745,706)	(745,706)
Obligations under finance leases	(1,469)	1,469	-
	<u>3,961,506</u>	<u>(2,319,168)</u>	<u>1,642,338</u>

#### 31 Analysis of changes in net funds - company

	1 June 2024	Cash flows	31 May 2025
	€	€	€
Cash at bank and in hand	1,000,000	(700,045)	299,955
	<u>1,000,000</u>	<u>(700,045)</u>	<u>299,955</u>

#### 32 Approval of financial statements

The directors approved the financial statements on the 1 October 2025