

KILLINEY HEATH RESIDENTS ASSOCIATION LIMITED

REPORTS AND FINANCIAL STATEMENTS

YEAR ENDED 14 AUGUST 2025

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Directors and Other Information

| | |
|-------------------|---|
| DIRECTORS | Audrey Collins Kate Rhatigan |
| COMPANY SECRETARY | Andrea Murray |
| REGISTERED OFFICE | Knockatana 14 Killiney Heath, Killiney, Co. Dublin A96 Y1X6 |
| REGISTERED NUMBER | 148517 |

Directors' Report

for the financial year ended 14 August 2025

The directors present their report together with the unaudited financial statements of the company for the year ended 14 August 2025

The company did not trade during the financial year.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Hadley Southall

Andrea Murray

Audrey Collins

Kate Rhatigan

The secretary who served throughout the financial year was Andrea Murray.

The directors' and the secretary's interests in the shares of the company are as follows:

| Name | Class of shares | Number held at 14/08/25 | Number held at 14/08/24 |
|-----------------|------------------------|------------------------------------|------------------------------------|
| Hadley Southall | Ordinary Shares | 1 | 1 |
| Andrea Murray | Ordinary Shares | <u>1</u> | <u>1</u> |
| | | <u>2</u> | <u>2</u> |

There is no provision for rotation of directors in Articles of Association.

Post Balance Sheet Events

The Covid-19 pandemic continues to impact worldwide since the year end. The company has not been impacted to date. There is no need for the company to make any adjustment to its financial position as disclosed for the year ended 14 August 2025.

Financial reporting framework

These financial statements are prepared in accordance with accounting standards issued by the Financial Reporting Council, including "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that standard ("FRS 102 Section 1A").

Small companies exemptions

The company has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Freehold Land

The freehold land registered in the name of the company does not have any commercial value. The land is held in trust by the company for property owning members of the Association who can each obtain individual title to their own freehold interest without payment. The title held to the open spaces does not have any commercial value as they cannot be developed.

Association Bank Account

The company operates a bank current account on behalf of the Killiney Heath Residents Association (as a separate body) which is used for the sole purpose of holding funds and allowing the association to pay maintenance costs.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Knockatana, 14 Killiney Heath, Killiney, Co. Dublin, A96 Y1X6

On behalf of the Board

Audrey Collins

Director

20 February 2026

Kate Rhatigan

Director

20 February 2026

Directors' Responsibilities Statement

for the financial year ended 14 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

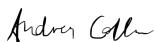
Director's declaration on unaudited financial statements

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



Audrey Collins

Director

18 February 2026



Kate Rhatigan

Director

18 February 2026

Profit and Loss Account

for the financial year ended 14 August 2025

| | 2025 | 2024 |
|--------------------------------------|------------|------------|
| Profit for the financial year | — <u>—</u> | — <u>—</u> |
| Total comprehensive income | — <u>—</u> | — <u>—</u> |

The company did not trade during the financial year and received no income and incurred no expenditure. During the financial year the company made neither a profit nor a loss.

Approved by the board on 20 February 2026 and signed on its behalf by:

Audrey Collins

Director

Audrey Collins

Kate Rhatigan

Director

Kate Rhatigan

Killiney Heath Residents Association Limited

Balance Sheet

as at 14 August 2025

| | 2025 | 2024 |
|---|-----------------------------|---------------------------|
| | Note | |
| | € | € |
| Current assets | | |
| Cash at bank and in hand | 3 | 3 |
| Bank Balances | <u>11,844.12</u> | <u>10,123.95</u> |
| | 11,844.12 | 10,126.95 |
| Creditors: amounts falling due within one year | 4 <u>(11,844.12)</u> | <u>(10,123.95)</u> |
| Net Current Assets | <u>3</u> | <u>3</u> |
| Total Assets less Current Liabilities | <u>3</u> | <u>3</u> |
| Capital and reserves | | |
| Called up share capital presented as equity | <u>3</u> | <u>3</u> |
| Equity attributable to owners of the company | <u>3</u> | <u>3</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as directors of Killiney Heath Residents Association Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- * (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on 20 February 2026 and signed on its behalf by:

Audrey Collins

Director 

Kate Rhatighan

Director

Statement of Changes in Equity

as at 14 August 2025

| | Called up share capital € | Total € |
|--------------------------|---------------------------------|------------|
| At 14 August 2021 | <u>3</u> | <u>3</u> |
| At 14 August 2022 | <u>3</u> | <u>3</u> |
| At 14 August 2023 | <u>3</u> | <u>3</u> |
| At 14 August 2024 | <u>3</u> | <u>3</u> |
| At 14 August 2025 | <u>3</u> | <u>3</u> |

Notes to the Financial Statements

for the financial year ended 14 August 2025

1. GENERAL INFORMATION

Killiney Heath Residents Association Limited is a non-trading company. The company is a limited liability company incorporated in Ireland and its registered address is Knockatana, 14 Killiney Heath, Killiney, Dublin. The company's registration number is 148517. The principal place of business is Knockatana, 14 Killiney Heath, Killiney, Co. Dublin.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 14 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council. The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Taxation expense represents the sum of current taxation payable and deferred taxation.

Current taxation

Current tax payable for the year is based on taxable profit for the year. Taxable profit may differ from profit as reported in the Profit and Loss account, because of items of income or expense that are taxable or deductible in different years, and items that are never taxable or deductible. The current tax liability is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred taxation

Deferred taxation is accounted for using a timing difference approach. A deferred taxation liability is recognised for all timing differences that are expected to increase taxable profit in the future. A deferred taxation asset is recognised for all temporary differences that are expected to reduce taxable profit in the future. Timing differences are differences between the carrying amount of an asset, liability or other item in the financial statements and its taxation basis.

Deferred taxation is calculated at the taxation rate expected to apply to the taxable profit (taxation loss) of the periods in which the company expects the deferred taxation asset to be realised or the deferred taxation liability to be settled.

The company recognises taxation expense in either profit or loss, other comprehensive income, or equity depending on the transaction or other event that resulted in the taxation expense.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 2, (2022 - 2).

| | 2025 | 2024 |
|-----------|----------|----------|
| | Number | Number |
| Directors | <u>2</u> | <u>2</u> |

4. CREDITORS

Amounts falling due within one year

| | 2025 | 2024 |
|-----------------|------------------|------------------|
| | € | € |
| Other creditors | <u>11,844.12</u> | <u>10,123.95</u> |

The other creditors relate to a bank current account operated on behalf of the Killiney Heath Residents Association (as a separate body) which is used for the sole purpose of holding funds and allowing the association to pay maintenance costs.

5. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 14 August 2025.

6. POST-BALANCE SHEET EVENTS

The Covid-19 pandemic continues to impact worldwide since the year end. The company has not been impacted to date. There is no need for the company to make any adjustment to its financial position as disclosed for the year ended 14 August 2025.

7. FREEHOLD LAND

The freehold land registered in the name of the company does not have any commercial value. The land is held in trust by the company for property owning members of the Association who can each obtain individual title to their own freehold interest without payment. The title held to the open spaces does not have any commercial value as they cannot be developed.

8. CONTROL

The company is a private company controlled by its shareholders who hold the shares in trust for the members of Killiney Heath Residents Association.

9. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.