

Company Number: 249465

Maynooth Electrical Supplies Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Maynooth Electrical Supplies Limited

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Maynooth Electrical Supplies Limited
DIRECTORS AND OTHER INFORMATION

Directors	Stephen O'Sullivan Hazel O'Sullivan
Company Secretary	Stephen O'Sullivan
Company Number	249465
Registered Office and Business Address	Unit 10,Ryebrook Industrial Estate Leixlip Co Kildare Ireland
Accountants	Fitzgeralds Certified Public Accountants Leinster Lodge Maynooth Co. Kildare

Maynooth Electrical Supplies Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Stephen O'Sullivan
Director



Hazel O'Sullivan
Director

11 February 2026

Maynooth Electrical Supplies Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	73,703	4,707
Current Assets			
Stocks	6	97,120	94,964
Receivables	7	106,090	86,213
Cash and cash equivalents		277,491	347,178
		480,701	528,355
Payables: amounts falling due within one year	8	(326,331)	(333,396)
Net Current Assets		154,370	194,959
Total Assets less Current Liabilities		228,073	199,666
Equity			
Called up share capital presented as equity		23	23
Other reserves	9	104	104
Retained earnings		227,946	199,539
Equity attributable to owners of the company		228,073	199,666

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Maynooth Electrical Supplies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

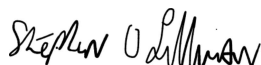
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

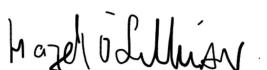
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:



Stephen O'Sullivan
Director



Hazel O'Sullivan
Director

Maynooth Electrical Supplies Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 July 2023	23	190,103	104	190,230
Profit for the financial year	-	9,436	-	9,436
At 30 June 2024	23	199,539	104	199,666
Profit for the financial year	-	28,407	-	28,407
At 30 June 2025	23	227,946	104	228,073

Maynooth Electrical Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Maynooth Electrical Supplies Limited is a company limited by shares incorporated in Ireland. Unit 10, Ryebrook Industrial Estate, Leixlip, Co Kildare, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer software and equipment	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Maynooth Electrical Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	10,754	785

4. Employees

The average monthly number of employees, including directors, during the financial year was 4.

	2025	2024
	Number	Number
Directors	2	2
Employees	2	2
	4	4

5. Property, plant and equipment

	Computer software and equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	17,497	44,819	-	62,316
Additions	-	-	79,750	79,750
At 30 June 2025	17,497	44,819	79,750	142,066
Depreciation				
At 1 July 2024	17,497	40,112	-	57,609
Charge for the financial year	-	785	9,969	10,754
At 30 June 2025	17,497	40,897	9,969	68,363
Carrying amount				
At 30 June 2025	-	3,922	69,781	73,703
At 30 June 2024	-	4,707	-	4,707

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	97,120	94,964

The replacement cost of stock did not differ significantly from the figures shown.

Maynooth Electrical Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Receivables		2025	2024
		€	€
Trade receivables		104,409	82,891
Taxation		-	1,641
Prepayments		1,681	1,681
		106,090	86,213
8. Payables		2025	2024
Amounts falling due within one year		€	€
Trade payables		241,218	220,350
Taxation		41,418	44,426
Directors' current accounts (Note 10)		39,320	65,320
Accruals		4,375	3,300
		326,331	333,396
9. Income Statement			
	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 July 2024	199,539	104	199,643
Profit for the financial year	28,407	-	28,407
At 30 June 2025	227,946	104	228,050
10. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		86,000	75,180
Pension contributions		24,000	24,000
		110,000	99,180
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Stephen O'Sullivan		39,320	65,320
11. Approval of financial statements			

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.