

**The Carambola Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# The Carambola Limited

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**The Carambola Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Colm O'Brien Brian Meehan Aideen O'Brien
<b>Company Secretary</b>	Colm O'Brien
<b>Company Number</b>	327466
<b>Registered Office and Business Address</b>	Unit B5 Annacotty Business Park Annacotty Co. Limerick
<b>Accountants</b>	HDS 2nd Floor Riverpoint Lower Mallow Street Limerick V94 WC6A
<b>Bankers</b>	Close Brothers The Portland Building 27 -28 Church Street Brighton BN1 1RN England  Allied Irish Banks 106 - 108 O'Connell Street Limerick  Capitalflow DAC The Crescent Building Northwood Business Park Santry Dublin 9
<b>Solicitors</b>	Hogan Dowling McNamara Castletroy House Dublin Road Limerick

# The Carambola Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

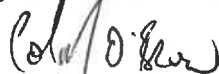
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HDS, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board



Colm O'Brien  
Director



Brian Meehan  
Director



Aideen O'Brien  
Director

4 December 2025

# The Carambola Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	3,879,038	2,888,308
<b>Current Assets</b>			
Stocks	7	215,784	191,892
Debtors	8	1,186,681	1,414,585
Cash and cash equivalents		285,513	139,001
		1,687,978	1,745,478
<b>Creditors: amounts falling due within one year</b>	9	(1,953,503)	(1,935,723)
<b>Net Current Liabilities</b>		(265,525)	(190,245)
<b>Total Assets less Current Liabilities</b>		3,613,513	2,698,063
<b>Creditors:</b> amounts falling due after more than one year	10	(999,553)	(1,100,040)
<b>Provisions for liabilities</b>	12	(185,355)	(21,089)
<b>Net Assets</b>		2,428,605	1,576,934
<b>Capital and Reserves</b>			
Called up share capital presented as equity		984	984
Revaluation reserve	13	514,262	357,276
Retained earnings		1,913,359	1,218,674
<b>Equity attributable to owners of the company</b>		2,428,605	1,576,934

# The Carambola Limited

## BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Carambola Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 December 2025 and signed on its behalf by:



Colm O'Brien  
Director



Brian Meehan  
Director



Aideen O'Brien  
Director

**The Carambola Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
<b>At 1 July 2023</b>	984	357,276	467,626	825,886
Profit for the financial year	-	-	751,048	751,048
<b>At 30 June 2024</b>	984	357,276	1,218,674	1,576,934
Profit for the financial year	-	-	694,685	694,685
Other gains and losses	-	330,000	-	330,000
Total comprehensive income	-	330,000	694,685	1,024,685
Other movements in equity attributable to owners	-	(173,014)	-	(173,014)
<b>At 30 June 2025</b>	<b>984</b>	<b>514,262</b>	<b>1,913,359</b>	<b>2,428,605</b>

# The Carambola Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

The Carambola Limited is a company limited by shares incorporated in Ireland. The company's registration number is 327466. The registered office of the company is Unit B5, Annacotty Business Park, Annacotty, Co. Limerick which is also the principal place of business of the company. The company is engaged in supplying healthy food products to schools.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Retained earnings

The directors have decided to disclose the changes in retained earnings in the Profit and Loss Account.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2.5% Straight line
Short leasehold property	- 5% Straight line
Property fit out	- 5% Reducing Balance
Plant and machinery	- 20% Reducing Balance
Fixtures, fittings and equipment	- 20% Reducing Balance
Motor vehicles	- 20% Reducing Balance
Computers	- 33% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**The Carambola Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<u>528,068</u>	<u>301,463</u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<u>151,902</u>	<u>124,558</u>
<b>5. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 245, (2024 - 174).

**The Carambola Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**6. Tangible assets**

	Land and buildings freehold	Short leasehold property	Property fit out	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computers	Total
	€	€	€	€	€	€	€	€
<b>Cost or Valuation</b>								
At 1 July 2024	720,000	137,367	523,628	1,627,513	1,462,820	28,950	245,539	4,745,817
Additions	-	4,051	493,834	640,880	48,254	-	1,779	1,188,798
Revaluation	330,000	-	-	-	-	-	-	330,000
At 30 June 2025	1,050,000	141,418	1,017,462	2,268,393	1,511,074	28,950	247,318	6,264,615
<b>Depreciation</b>								
At 1 July 2024	-	20,544	271,983	473,083	875,756	5,790	210,353	1,857,509
Charge for the financial year	26,250	7,071	37,274	313,578	127,064	4,632	12,199	528,068
At 30 June 2025	26,250	27,615	309,257	786,661	1,002,820	10,422	222,552	2,385,577
<b>Net book value</b>								
At 30 June 2025	1,023,750	113,803	708,205	1,481,732	508,254	18,528	24,766	3,879,038
At 30 June 2024	720,000	116,823	251,645	1,154,430	587,064	23,160	35,186	2,888,308

The freehold property was valued by DNG, who are external valuers. The valuation was carried out as at 30 October 2025 on an open market basis. The directors are of the opinion that there is no material difference between the open market value at the balance sheet date and that at the date of valuation. The valuation has been prepared in accordance with the RICS Valuation - Global Standards, effective 31st January 2022 on the basis of Market Value.

The above revaluation has been recognised in the Revaluation Reserve.

**The Carambola Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**6.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	<u>581,690</u>	<u>116,338</u>	<u>549,748</u>	<u>109,950</u>

7. <b>Stocks</b>	2025 €	2024 €
Finished goods and goods for resale	<u>215,784</u>	<u>191,892</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. <b>Debtors</b>	2025 €	2024 €
Trade debtors	1,054,706	1,299,483
Other debtors	16,693	10,849
Directors' current accounts	28,079	12,612
Taxation	-	3,624
Prepayments	87,203	88,017
	<u>1,186,681</u>	<u>1,414,585</u>

All debtors due within one year.

9. <b>Creditors</b>	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Amounts owed to credit institutions	574,317	336,630
Net obligations under finance leases and hire purchase contracts	57,450	77,370
Trade creditors	882,705	1,007,715
Taxation	327,463	373,008
Other creditors	111,000	141,000
Accruals	568	-
	<u>1,953,503</u>	<u>1,935,723</u>

**The Carambola Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	854,326	902,123
Finance leases and hire purchase contracts	145,227	197,917
	<u>999,553</u>	<u>1,100,040</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	574,317	336,630
Repayable between two and five years	854,326	902,123
	<u>1,428,643</u>	<u>1,238,753</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	57,450	77,370
Repayable between one and five years	145,227	197,917
	<u>202,677</u>	<u>275,287</u>

**11. Details of creditors**

**Security given in respect of creditors**

Bank advances are secured as follows;

Close Brothers holds security of an all assets debenture over the assets of the company.

The company uses finance leases and hire purchase contracts to acquire equipment. Finance lease liabilities are secured on the leased assets. The lease agreements include fixed lease payment for a primary lease term and an option to purchase the asset at the end of the primary lease period or continue to lease the asset for a secondary period at a nominal rent. Finance lease and hire purchase contracts are also secured by way of a personal guarantee by the directors.

**12. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Property revaluations</b>	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>2025</b>	<b>2024</b>
			<b>€</b>	<b>€</b>
At financial year start	21,089	-	21,089	12,535
Charged to profit and loss	(8,748)	173,014	164,266	8,554
At financial year end	<u>12,341</u>	<u>173,014</u>	<u>185,355</u>	<u>21,089</u>

**The Carambola Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**13. Reserves**

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 July 2024	357,276	1,218,674	1,575,950
Revaluation of property	330,000	-	330,000
Revaluation reserve property deferred tax	(173,014)	-	(173,014)
Profit for the financial year	-	694,685	694,685
	<u>514,262</u>	<u>1,913,359</u>	<u>2,427,621</u>
At 30 June 2025	<u>514,262</u>	<u>1,913,359</u>	<u>2,427,621</u>

**14. Capital commitments**

The company had no material capital commitments at the financial year ended 30 June 2025.

**15. Directors' remuneration**

	2025	2024
	€	€
Remuneration	439,923	752,958
Pension contributions	1,000	-
	<u>440,923</u>	<u>752,958</u>

**16. Related party transactions**

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

There were no other contracts or arrangements of any significance in relation to the business of the company in which the directors had any interest as defined in the Companies Act 2014, at any time during the period ended 30th June 2025.

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year end.

**18. Changes in Equity**

<b>Other Comprehensive Income</b>	2025	2024
	€	€
Revaluation reserve unrealised movement on revaluation of property	<u>330,000</u>	<u>-</u>

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 4 December 2025.