

Registration Number 750507

Lowpark Engineering Consultants Ltd

Abridged accounts

for the year ended 31 October 2025

Lowpark Engineering Consultants Ltd

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Lowpark Engineering Consultants Ltd

Directors and other information

Directors	Niall McGingley
Secretary	Edel McHugh
Company number	750507
Registered office	Lowpark Glasson Athlone Co. Westmeath
Accountants	Donoghue & Company Certified Accountants 7 Sean Costello Street Irishtown Athlone Co. Westmeath
Business address	Lowpark Glasson Athlone Co. Westmeath.
Bankers	Bank of Ireland Church Street Athlone Co. Westmeath

Lowpark Engineering Consultants Ltd

Directors' report for the year ended 31 October 2025

The directors present their report and the unaudited accounts for the year ended 31 October 2025.

Principal activity and business review

The principal activity of the company is the provision of specialist electronic engineering services and board level verification.

Results and dividends

The results for the year are set out on page .

The directors do not recommend payment of a final dividend.

Important events since the year end

Directors and secretary and their interests in Shares of the Company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/10/25	01/11/24
Niall McGingley	100	100
Company Secretary Edel McHugh	-	-

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

The report of the directors has been prepared taking advantage of the small companies' exemption of Companies Act 2014.

This report was approved by the Board on 3 March 2026 and signed on its behalf by

Niall McGingley
Director

Lowpark Engineering Consultants Ltd

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Donoghue & Company , Certified Accountants , all the company's accounting records and provided all the information, books or documents necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board

Edel McHugh
Secretary

Niall McGingley
Director

Date: 3rd March 2026

Lowpark Engineering Consultants Ltd

**Abridged balance sheet
as at 31 October 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	5		2,030		1,615
Current assets					
Stocks		8,580		7,500	
Debtors		10,863		66	
Cash at bank and in hand		56,424		43,740	
		75,867		51,306	
Creditors: amounts falling due within one year	6	(392)		(8,739)	
Net current assets			75,475		42,567
Total assets less current liabilities			77,505		44,182
Net assets			77,505		44,182
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			77,405		44,082
Equity shareholders' funds			77,505		44,182

We, as directors of Lowpark Engineering Consultants Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied, (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2), (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company, (e) the company has relied on the specified exemption contained in S.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abridged accounts were approved by the Board on 03/03/26 and signed on its behalf by

Niall McGingley
Director

Edel McHugh
Secretary

The notes on pages 5 to 7 form an integral part of these financial statements.

Lowpark Engineering Consultants Ltd

Notes to the abridged financial statements for the year ended 31 October 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The unaudited accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

1.2. Cash flow statement

The company has availed of exemptions in FRS 102 (1A) because it is classified as a small company.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Lowpark Engineering Consultants Ltd

**Notes to the abridged financial statements
for the year ended 31 October 2025**

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2. Directors' emoluments

	2025	2024
	€	€
Remuneration and other benefits	<u>50,190</u>	<u>41,053</u>

3. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/10/25	01/11/24
Niall McGingley	100	100
Company Secretary		
Edel McHugh	-	-

There were no changes in shareholdings between 31/10/25 and the date of signing the financial statements.

4. Transactions with directors

The Director's Loan account is attributable to director Niall McGingley.

5. Fixed assets

	Tangible fixed assets
	€
Cost	
At 01/11/24	1,846
Additions	738
At 31/10/25	<u>2,584</u>
Depreciation	
At 01/11/24	231
Charge for year	323
At 31/10/25	<u>554</u>
Net book values	
At 31/10/25	<u>2,030</u>
At 31/10/24	<u>1,615</u>

Lowpark Engineering Consultants Ltd

**Notes to the abridged financial statements
for the year ended 31 October 2025**

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6. Creditors: amounts falling due within one year	2025 €	2024 €	
<i>Other creditors</i>			
Trade creditors	(54)	(92)	
Directors' accounts	-	661	
Accruals and deferred income	1,425	1,200	
<i>Taxation creditors</i>			
Corporation tax	(1,537)	6,298	
PAYE/PRSI	558	672	
	392	8,739	
 7. Share capital		2025 €	2024 €
Authorised equity			
10,000 Ordinary shares of €1 each		10,000	10,000
		10,000	10,000
Allotted, called up and fully paid equity			
100 Ordinary shares of €1 each		100	100
		100	100
 8. Related party transactions			
See Note Transactions with Directors.			
 9. Accounting Periods			
The current accounts are for a full year.			
The comparative accounts are for a full year.			