

**Frank Fennell Photography Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

## **Frank Fennell Photography Limited**

### **CONTENTS**

	<b>Page</b>
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

# Frank Fennell Photography Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Signed on behalf of the board

\_\_\_\_\_  
**Joanne Smith**  
Director

\_\_\_\_\_  
**Christopher Bellew**  
Director

Date: \_\_\_\_\_

Date: \_\_\_\_\_

# Frank Fennell Photography Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	19,553	25,039
<b>Current Assets</b>			
Debtors	6	75,721	78,227
Cash and cash equivalents		255,245	209,248
		330,966	287,475
<b>Creditors: amounts falling due within one year</b>	7	(68,917)	(51,882)
<b>Net Current Assets</b>		262,049	235,593
<b>Total Assets less Current Liabilities</b>		281,602	260,632
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		281,502	260,532
<b>Equity attributable to owners of the company</b>		281,602	260,632

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Frank Fennell Photography Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 03-03-2026 and signed on its behalf by:

*Joanne Smith*

Joanne Smith  
Director

*Christopher Bellew*

Christopher Bellew  
Director

**Frank Fennell Photography Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	253,841	253,941
Profit for the financial year	-	6,691	6,691
<b>At 31 December 2024</b>	100	260,532	260,632
Profit for the financial year	-	20,970	20,970
<b>At 31 December 2025</b>	<b>100</b>	<b>281,502</b>	<b>281,602</b>

# Frank Fennell Photography Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Frank Fennell Photography Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 378831. The registered office of the company is 98 Upper Leeson Street, Dublin 4 which is also the principal place of business of the company. The principal activity of the company is undertaking of public relations, commercial photography and digital imagery. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Currency

##### (i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

##### (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses are presented in the income statement within 'administrative expenses'.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

## Frank Fennell Photography Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>7,133</b>	8,005
(Profit)/loss on disposal of property, plant and equipment	-	8,707
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administrative	<b>1</b>	1
Management	<b>1</b>	1
Production	<b>3</b>	3
	<u>          </u>	<u>          </u>
	<b>5</b>	5
	<u>          </u>	<u>          </u>

## Frank Fennell Photography Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Property, plant and equipment	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	79,589	12,958	13,577	106,124
Additions	1,536	111	-	1,647
At 31 December 2025	<u>81,125</u>	<u>13,069</u>	<u>13,577</u>	<u>107,771</u>
<b>Depreciation</b>				
At 1 January 2025	64,996	9,980	6,109	81,085
Charge for the financial year	4,032	386	2,715	7,133
At 31 December 2025	<u>69,028</u>	<u>10,366</u>	<u>8,824</u>	<u>88,218</u>
<b>Net book value</b>				
At 31 December 2025	<u><u>12,097</u></u>	<u><u>2,703</u></u>	<u><u>4,753</u></u>	<u><u>19,553</u></u>
At 31 December 2024	<u><u>14,593</u></u>	<u><u>2,978</u></u>	<u><u>7,468</u></u>	<u><u>25,039</u></u>
<b>6. Debtors</b>			<b>2025</b>	<b>2024</b>
			€	€
Trade debtors			<b>73,174</b>	69,077
Taxation			-	5,871
Prepayments			<b>2,547</b>	3,279
			<u><b>75,721</b></u>	<u>78,227</u>
<b>7. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			<b>26,833</b>	25,689
Trade creditors			<b>23,939</b>	10,630
Amounts owed to participating interests			<b>254</b>	254
Taxation			<b>6,716</b>	4,870
Other creditors			<b>3,891</b>	3,155
Accruals			<b>7,284</b>	7,284
			<u><b>68,917</b></u>	<u>51,882</u>
<b>8. Income Statement</b>			<b>2025</b>	<b>2024</b>
			€	€
At 1 January 2025			<b>260,532</b>	253,841
Profit for the financial year			<b>20,970</b>	6,691
At 31 December 2025			<u><b>281,502</b></u>	<u>260,532</u>
<b>9. Capital commitments</b>				
The company had no material capital commitments at the financial year-ended 31 December 2025.				

continued

## Frank Fennell Photography Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Directors' remuneration	2025 €	2024 €
Remuneration	118,000	122,000
Pension contributions	33,800	33,800
	<u>151,800</u>	<u>155,800</u>

## 11. Parent and ultimate parent company

The company regards FotoFen Printing Limited as its parent company.

The company's ultimate parent undertaking is Fotographic Content Creators Limited.  
The address of Fotographic Content Creators Limited is 98 Upper Leeson Street Ireland.

## 12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

## 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 03-03-2026.