

**MBT SALVAGE LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**YEAR ENDING 30th JUNE 2025**

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**MBT SALVAGE LIMITED**  
**YEAR ENDING 30th JUNE 2025**

**Statement of Directors' responsibilities and declaration on unaudited financial statements**

**General responsibilities**

The directors' are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practise in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 5 to 7:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

**Patrick Burke**  
Secretary

**Thomas Magee**  
Director

# MBT SALVAGE LIMITED

## BALANCE SHEET AS AT 30th JUNE 2025

|                           | 2025<br>€  | 2024<br>€  |
|---------------------------|------------|------------|
| <b>Current assets</b>     |            |            |
| Cash at bank and in hand  | 100        | 100        |
| <b>Total assets</b>       | <b>100</b> | <b>100</b> |
| <b>Shareholders Funds</b> |            |            |
| <b>Share Capital</b>      | <b>100</b> | <b>100</b> |

### The directors state that:

(a). the company has availed of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b). The company is availing itself of the exemption on the grounds that Section 338 is complied with;

(c). No notice under subsection (1) of Section 334 has, in accordance with subsection (2) of the section, been served on the company;

(d) they acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to the Financial so far as they are applicable to the Company.

(e). The company has relied on the specified exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds the company is entitled to the benefit of the exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board

**Patrick Burke**  
Secretary

**Thomas Magee**  
Director

The notes on pages 4 form an integral part of these financial statements.

**MBT SALVAGE LIMITED**  
**YEAR ENDING 30th JUNE 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting policies**

*Basis of preparation*

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention.

**2. Approval of financial statements**

The financial statements were approved by the directors on the 27th August 2025.